

## Recommendations

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The Infrastructure and Planning Committee recommends that Council:

- (1) Approve the following process:
  - (a) That the properties listed in Attachment 3 be considered for inclusion in the Real Estate Public Auction to be held 2026 April 23.
  - (b) That all properties be sold "as is, where is".
  - (c) That the purchase price, plus any applicable GST, be paid as follows:
    - (i) 1/3 of the purchase price by way of cash or cheque at the date of public auction, or a minimum payment of \$500.00, whichever is greater; and
    - (ii) the balance of the purchase price, plus any applicable GST, on the Closing Date (no later than 60 days after the date of the public auction).
  - (d) That interest on any overdue payments be charged at the Royal Bank of Canada's prime rate plus 3 percent per annum from the date the payment is due until the full purchase price, plus applicable interest, is received by and unconditionally releasable to The City of Calgary.
- (2) Authorize that the minimum sale price for improved and unimproved parcels be the reserve bid as shown in Attachment 3.