

**CALGARY MUNICIPAL LAND CORPORATION – AUDIT COMMITTEE  
2015 WORK PLAN**

<b>AGENDA ITEMS</b>	<b>Winter</b>	<b>Spring</b>	<b>Fall</b>
Review Audit Committee Terms of Reference		■	
Annual Work Plan Review	■		
<b>Annual Audit (2014):</b>			
▪ Review Audited Year End Financial Statements		■	
▪ Review results of annual audit with external auditor		■	
▪ Evaluate performance of external auditor		■	
<b>Annual Audit (2015):</b>			
▪ Review and identify areas requiring special attention during annual audit			■
▪ Review and approve external auditor audit scope and audit plan, and issue engagement letter			■
▪ Assessment of risk management at CMLC			■
▪ Assessment of internal control environment of CMLC		■	