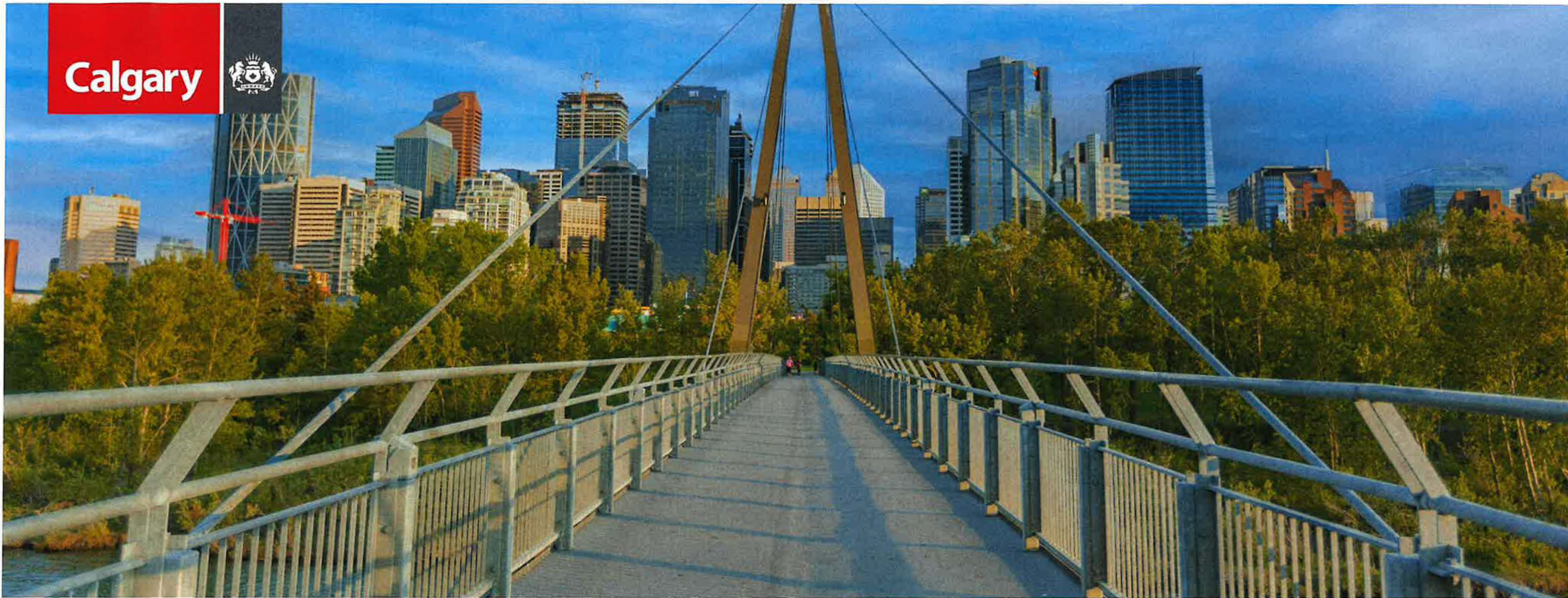


Calgary

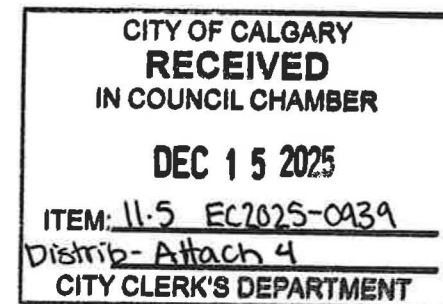


# Cash Management

EC2025-0939  
2025 December 9

ISC: Unrestricted

EC2025-0939 | Cash Management





## RECOMMENDATION(S)

EC2025-0939  
ATTACHMENT 4



That Executive Committee:

1. Forward this Report and Attachments to the 2025 December 15 Regular Meeting of Council;

That Executive Committee recommend that Council:

2. Give three readings to Bylaw 13B2025 (Attachment 2), being the proposed bylaw authorizing The City to borrow for a maximum term of one year and to a cumulative maximum of \$600 million during the period 2026 January 01 to 2030 December 31 to fund operating expenditures on an as needed basis; and
3. Give three readings to Bylaw 59M2025 (Attachment 3), being the proposed bylaw that:
  - a. designates where uninvested City funds can be held on deposit;
  - b. specifies which designated officers are authorized by Council to sign negotiable instruments alone; and
  - c. specifies that cheques and negotiable instruments may be signed by electronic means.

# Highlights

## Renew short-term borrowing authority (proposed Bylaw 13B2025)

- Extend the current short-term borrowing program at The City:
  - The City has had a short-term borrowing program since the 1990s
  - Provides access to short-term financing to manage cash flows
  - No change to the previously approved amount of borrowing authority



## Update Cash management and designated signing authorities (proposed Bylaw 59M2025)

- To better align Council designations and delegations with legislative requirements:
  - Amend the list of designated officers who have signing authority
  - Permit controlled use of electronic signatures for negotiable instruments
  - Designate where uninvested funds can be held on deposit to ensure legislative compliance



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