

CITY OF CALGARY  
**RECEIVED**  
IN COUNCIL CHAMBER  
  
DEC 15 2025  
  
ITEM: 11.5 EC2025-0939  
Distrib - Attach 3  
CITY CLERK'S DEPARTMENT

# PROPOSED

EC2025-0939  
Attachment 3

**BYLAW NUMBER 59M2025**

**AMENDMENTS TO BYLAW 34M2021, BEING A  
BYLAW OF THE CITY OF CALGARY TO  
CONTINUE THE CITY TREASURER AS A  
DESIGNATED OFFICER, AND TO ESTABLISH  
THE CHIEF FINANCIAL OFFICER AND DEPUTY  
DIRECTOR – FINANCE AS DESIGNATED  
OFFICERS**

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**WHEREAS** Council of The City of Calgary ("**Council**") duly passed Bylaw Number 34M2021 on 2021 May 10, as amended by Bylaw 45M2023 on 2023 October 17, and as further amended by Bylaw 6M2024 on 2024 January 30, to, among other things, continue the position of City Treasurer as a designated officer and establish the positions of Chief Financial Officer and Deputy Director – Finance as designated officers pursuant to the *Municipal Government Act*, R.S.A. 2000, c. M-26 (the "**Act**");

**AND WHEREAS**, The City of Calgary ("**The City**") is subject to Section 213(4) of the Act, which states that negotiable instruments may be signed by a designated officer acting alone if so authorized by Council;

**AND WHEREAS**, The City is subject to Section 270(2) of the Act which states that a municipality must ensure that all money belonging to or held by the municipality is deposited in a bank, credit union, loan corporation, treasury branch or trust corporation designated by Council;

**AND WHEREAS** Council has considered Report EC2025-0939 and deems it desirable to pass this amending Bylaw;

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:**

1. Bylaw 34M2021, as amended, is hereby further amended as set out below.
2. In the long title, the words, "**DEPUTY DIRECTOR – FINANCE**" are deleted and replaced with:  
  
"**DEPUTY DIRECTOR – CORPORATE FINANCE**".
3. In the preamble, the words "Deputy Director – Finance" are deleted and replaced with  
  
"Deputy Director – Corporate Finance".
4. In sections 2, 5, 6 and 8, the words "Deputy Director – Finance" are deleted and replaced with:  
  
"Deputy Director – Corporate Finance".

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5. The following is added after section 8 as section 8.1:

“8.1. All uninvested funds belonging to or being held by The City of Calgary must be deposited in a “bank”, “credit union”, “loan corporation”, “treasury branch” or “trust corporation” as those terms are defined in the *Interpretation Act*, R.S.A. 2000, c I-8, as amended.”

6. Section 11(2) is deleted and the following is substituted:

“(2) Any signature referred to in section 11(1) may be digital, electronic, printed, scanned, photocopied or otherwise affixed or reproduced by any method and if such signature is digital, electronic, printed, scanned, photocopied or otherwise affixed or reproduced by any method, such signature has the same legal effect as an original signature.”

7. Section 12 is deleted and the following is substituted:

“12. (1) Any one of the following, acting alone, may sign negotiable instruments, other than cheques, on behalf of The City:

- (a) The Chief Financial Officer;
- (b) The City Treasurer; or
- (c) The Deputy Director – Corporate Finance.

(2) Any signature referred to in section 12(1) may be digital, electronic, printed, scanned, photocopied or otherwise affixed or reproduced by any method and if such signature is digital, electronic, printed, scanned, photocopied or otherwise affixed or reproduced by any method, such signature has the same legal effect as an original signature.”

8. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON \_\_\_\_\_, 2025.

READ A SECOND TIME ON \_\_\_\_\_, 2025.

READ A THIRD TIME ON \_\_\_\_\_, 2025.

\_\_\_\_\_  
MAYOR  
SIGNED ON \_\_\_\_\_, 2025

\_\_\_\_\_  
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SIGNED ON \_\_\_\_\_, 2025