

PROPOSED

C2025-0610
ATTACHMENT 1

BYLAW NUMBER 6B2025

BEING A BYLAW OF THE CITY OF CALGARY
TO AMEND AND REPEAL VARIOUS BYLAWS
TO REDUCE SURPLUS BORROWING
AUTHORITY IN THE TOTAL AMOUNT OF
\$25,479,000

WHEREAS the municipal Council of The City of Calgary (“**Council**”) duly passed the borrowing bylaws described in the attached Schedule “A” (the “**Borrowing Bylaws**”);

AND WHEREAS the Borrowing Bylaws authorized The City of Calgary to borrow a total amount of \$49,407,000 to finance and finance the guarantee of certain capital programs referenced in the Borrowing Bylaws (the “**Capital Programs**”);

AND WHEREAS the total amount borrowed pursuant to the Borrowing Bylaws is \$23,928,000;

AND WHEREAS the surplus borrowing authority for the Capital Programs as identified in the total amount of \$25,479,000 is no longer required;

AND WHEREAS Council has deemed it expedient to pass a bylaw pursuant to Section 191 of the *Municipal Government Act*, R.S.A. 2000 c. M-26, to amend and repeal the Borrowing Bylaws by reducing the surplus authority in the total amount of \$25,479,000;

NOW, THEREFORE, COUNCIL, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. The Borrowing Bylaws 1B2025 and 2B2025 described in the attached Schedule “A” are amended by reducing their authorized borrowing authority by the corresponding amount listed in the said Schedule, for a total reduction of \$20,439,000.
2. Borrowing Bylaw 3B2008 referred to in the attached Schedule “A” is repealed in its entirety, resulting in a reduction of the surplus authority by an amount of \$5,040,000.
3. The attached Schedule “A” is hereby declared to form part of this Bylaw.

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4. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON _____

READ A SECOND TIME ON _____

READ A THIRD TIME ON _____

MAYOR

SIGNED ON _____

CITY CLERK

SIGNED ON _____

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Schedule "A" THE CITY OF CALGARY BYLAW 6B2025

Bylaw Number	Bylaw Description	Term (Years)	Council Approval	Approved Authority	Amount Borrowed	Remaining Authority, to be reduced	
TO AMEND BORROWING AUTHORITY							
1B2025	ENMAX-Acquisition of technology and support services	5	2025-03-18	\$36,561,000	\$17,043,000	\$19,518,000	
2B2025	ENMAX-Acquisition of fleet equipment and capital tools	10	2025-03-18	\$7,806,000	\$6,885,000	\$921,000	
				Total	\$44,367,000	\$23,928,000	\$20,439,000
TO REPEAL BORROWING AUTHORITY							
3B2008	Borrowing authority to support The City's guarantee of the Calgary Zoo's north parking lot expansion loan	15	2008-12-08	\$5,040,000	\$0	\$5,040,000	
				Total	\$49,407,000	\$23,928,000	\$25,479,000