

Business Improvement Areas 2024 Statement of Financial Position Summary

BUSINESS IMPROVEMENT AREA (BIA)
2024 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF FINANCIAL POSITION
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park	
ASSETS																
CURRENT																
Cash and cash equivalents	64,057	1,115,766	92,549	290,200	31,083	44,425	88,206	3,838	174,760	967	24,368	166,994	76,979	163,163	262,634	
Sponsorships Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Short term Investment/ Term Deposits	-	-	-	-	-	-	-	-	-	136,296	-	-	-	-	207,067	
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advances receivable from related entity	-	-	-	-	-	-	-	-	-	100	-	-	-	-	-	
Term Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid expenses	788	20,224	23,959	9,638	-	6,741	1,322	8,178	2,500	4,605	897	2,277	810	-	4,573	
Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest receivable	-	-	-	-	-	-	748	-	-	-	-	-	-	-	-	
Accounts receivables	2,015	109,746	960	21,841	-	-	-	10,400	56,889	13,772	-	-	878	728	5,534	
GST recoverable	-	28,406	21,470	40,565	12,690	39,516	8,629	-	20,044	7,210	3,729	19,734	4,224	-	11,075	
TOTAL ASSETS	66,860	1,274,142	138,938	362,244	43,773	90,682	98,905	22,416	254,193	162,950	28,994	189,005	82,891	163,891	490,883	
INVESTMENTS																
EQUIPMENT	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LONG TERM RECEIVABLES	-	345,605	408	24,764	-	136,313	19,475	-	44,576	4,983	-	567,714	1,849	-	77,290	
ART AND SCULPTURES	-	-	-	-	11,146	-	-	-	-	-	-	-	-	-	-	
INTANGIBLE ASSETS	-	326,547	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	9,900	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS	66,865	1,956,194	139,346	387,008	54,919	226,995	118,380	22,416	298,769	167,933	28,994	756,719	84,740	163,891	568,173	
LIABILITIES AND NET ASSETS																
CURRENT																
Bank Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts payable and accrued liabilities	3,100	122,696	11,541	20,371	6,815	12,987	12,275	19,090	13,578	16,020	9,621	16,082	34,593	5,871	24,573	
Employee deductions payable	-	-	-	-	-	-	-	-	-	4,543	-	-	-	-	3,536	
Unamortized external capital contribution	-	-	-	-	-	-	16,838	-	38,760	-	-	-	-	-	-	
Wages Payable	-	-	-	-	-	-	1,208	-	-	-	-	-	-	-	-	
Deferred contributions/Income	-	10,920	5,000	18,496	-	33,533	80,058	1,950	5,000	-	-	564,318	-	10,000	-	
TOTAL ASSETS	3,100	133,616	16,541	38,867	6,815	46,520	110,379	21,040	57,338	20,563	9,621	580,400	34,593	15,871	28,109	
NET ASSETS																
Accumulated Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Assets Fund	-	-	408	-	-	-	-	-	-	-	-	-	1,849	-	-	
General Fund	-	-	122,397	-	-	-	-	-	-	-	-	-	48,298	-	-	
Net assets	64,765	-	-	-	-	-	-	-	-	-	-	-	-	148,020	-	
Internally restricted	-	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrestricted	-	1,572,578	-	341,874	48,104	180,475	10,495	1,376	235,615	142,387	19,373	172,923	-	-	462,774	
Net assets invested in property & equip.	-	-	-	6,267	-	-	(2,494)	-	5,816	4,983	-	3,396	-	-	77,290	
TOTAL ASSETS	64,765	1,822,578	122,805	348,141	48,104	180,475	8,001	1,376	241,431	147,370	19,373	176,319	50,147	148,020	540,064	
LIABILITIES AND NET ASSETS	67,865	1,956,194	139,346	387,008	54,919	226,995	118,380	22,416	298,769	167,933	28,994	756,719	84,740	163,891	568,173	