

Business Improvement Areas 2024 Statement of Operations Summary

BUSINESS IMPROVEMENT AREA (BIA)
2024 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF OPERATIONS
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park	
REVENUES																
BIA Levy	75,100	2,000,000	250,000	185,200	100,000	571,824	306,500	453,800	306,450	220,000	95,000	660,000	250,000	110,000	444,369	
Grants	18,000	370,662	-	74,535	66,262	181,514	76,136	93,648	25,286	12,498	20,656	73,200	-	-	309,330	
Events Income	25,587	-	-	-	5,465	-	-	-	5,000	79,962	6,357	-	-	-	-	
Interest	1,985	17,573	-	-	-	5,654	-	-	5,003	9,371	-	361	-	2,404	6,897	
Other Income	-	827,070	288,581	5,286	-	147,760	2,806	48,127	25,728	-	-	177,105	73,940	728	-	
Total Revenues	120,672	3,215,305	538,581	265,021	171,727	906,752	385,442	595,575	367,467	321,831	122,013	910,666	323,940	113,132	760,596	
EXPENDITURES																
Administration/Office	52,199	1,128,542	182,391	90,913	77,552	117,598	49,538	88,068	28,654	35,533	48,664	120,585	102,165	61,354	120,314	
Marketing/Comm./Promotions & Ad	22,090	353,048	42,213	93,061	42,351	15,203	32,334	93,701	-	123,045	29,726	304,791	43,128	29,537	109,909	
Urban Dev. & Planning	-	-	-	-	-	-	-	29,752	-	-	-	-	-	-	56,072	
Streetscape Improvements	17,313	260,081	120,620	58,741	-	-	58,537	184,461	10,463	17,359	43,753	34,800	151,977	-	33,937	
Special Projects/Events	31,135	288,586	134,425	8,258	114,011	564,322	94,734	94,384	105,791	-	32,638	-	22,029	1,000	182,115	
Public Safety & Social Issues	-	-	-	-	-	-	-	122,284	30,000	-	-	-	-	-	38,495	
Capital Assets & Amortization	-	297,029	115	9,311	-	32,542	4,380	-	24,801	3,665	-	106,350	455	-	-	
Maintenance Costs	-	182,751	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salaries & Benefits	1,080	-	-	-	-	165,094	157,130	-	130,088	108,181	-	238,715	-	-	46,123	
Other - BRZ Specific	-	748	-	-	-	-	-	209	-	89,266	-	-	-	2,500	-	
Total Expenditures	123,817	2,510,785	479,764	260,284	233,914	894,759	396,653	612,859	329,797	377,049	154,781	805,241	319,754	94,391	586,965	
Other Non-Operating (Loss)/Gain	-	-	-	-	-	-	(1,765)	-	4,813	-	-	-	-	-	-	
Surplus/(Deficit)	(3,145)	704,520	58,817	4,737	(62,187)	11,993	(9,446)	(17,284)	32,857	(55,218)	(32,768)	105,425	4,186	18,741	173,631	