



# Wholly-Owned Subsidiary Appointments

C2025-0913

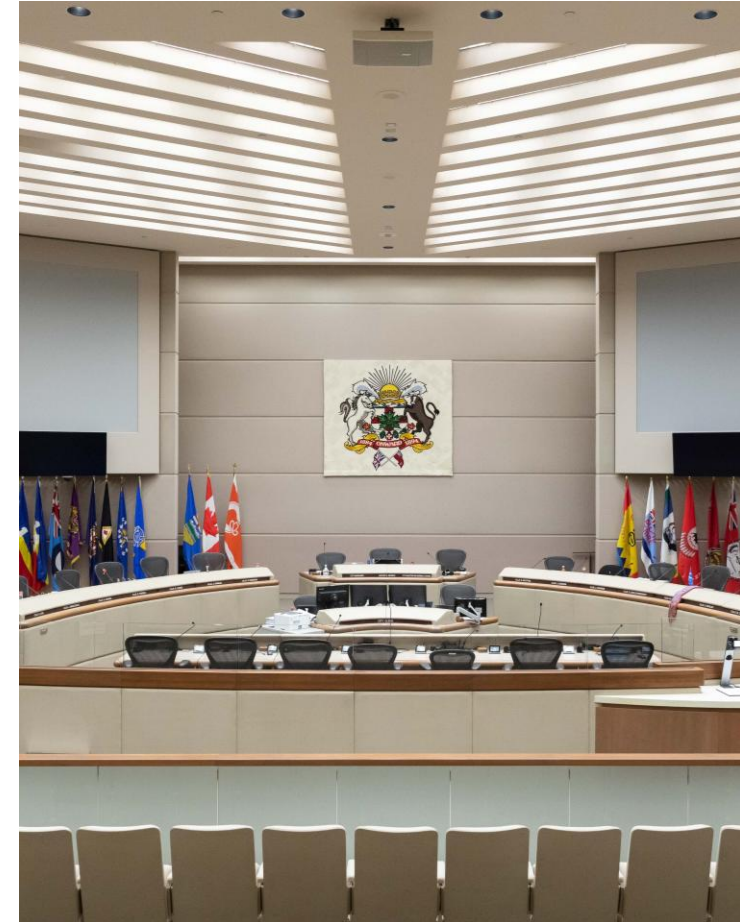
October 29, 2025

That Council:

1. Confirm and approve Council and Administration member nominations for appointment to the boards of directors of The City's wholly-owned subsidiaries; and
2. Authorize the Mayor, or in the Mayor's absence, the Deputy Mayor, to execute a resolution on behalf of the shareholder of The City's wholly-owned subsidiaries appointing the Council and Administration nominees for the terms specified to each subsidiaries' respective board of directors; and
3. Direct that any Closed Meeting discussions remain confidential pursuant to Sections 20, 22 and 28 of the Access to Information Act (Alberta).

# Highlights

- The City has 7 wholly-owned subsidiaries.
- Members of Council appointed to 6 boards of directors.
- Members of Administration appointed to 2 boards of directors.
- Written shareholder resolution process supports board continuity & participation.





Wholly Owned Subsidiary	Councillors Appointed
Calgary Arts Development Authority	1
Calgary Economic Development Ltd.	1
Opportunity Calgary Investment Fund Ltd.	Mayor & 1 Councillor appointed to Calgary Economic Development Ltd.
Calgary Housing ( <i>Calhome Properties Limited</i> )	2-3
Attainable Homes Calgary Corporation	Mayor & 1 Councillor also appointed to Calgary Housing
Calgary Municipal Land Corporation	Mayor & at least 2 Councillors
ENMAX	0

# Role of Members of Council

## As Council

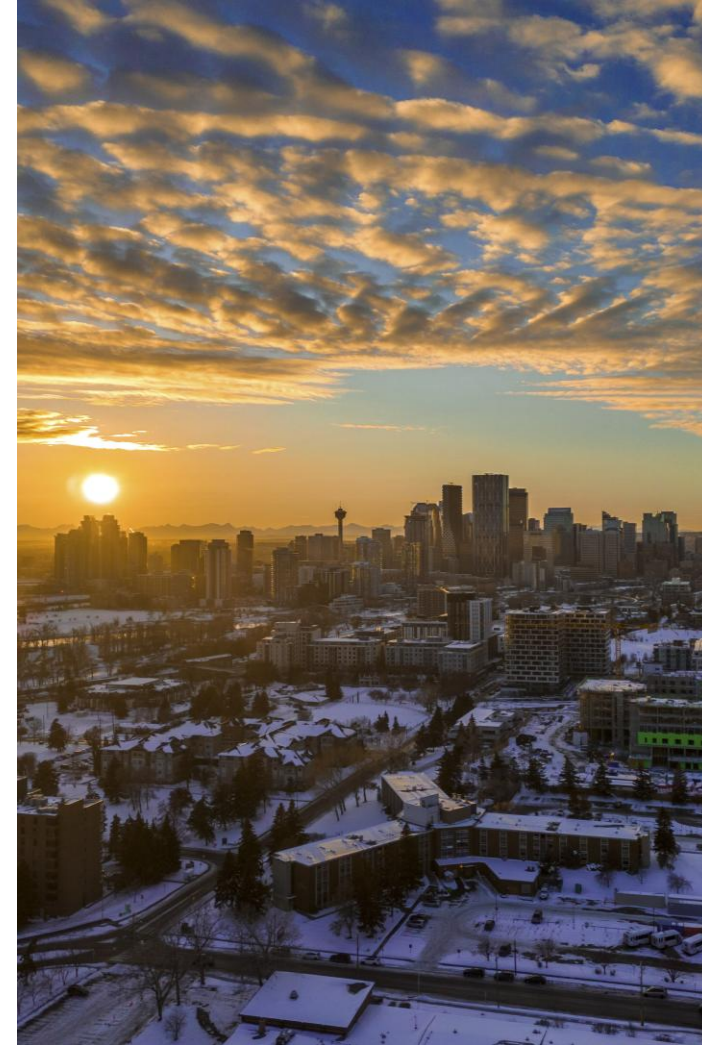
Approve Councillors & Administration to be appointed to boards of directors.

## As Shareholder

Set organizational mandates. Requirements vary but may include approving business plans & budgets, acquisitions & other activities.

## As a board member

Carry out fiduciary & other duties to that board & manage conflicts.



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