

**PROPOSED WORDING FOR THE 2016
BUSINESS TAX RATE BYLAW**

THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

Purpose

1. The purpose of this Bylaw is to provide a business tax rate for 2016.

Title

2. This Bylaw may be cited as the "2016 Business Tax Rate Bylaw".

Business Tax Rate

3. The business tax rate for 2016 shall be 0.0427.

General Matters

4. This Bylaw comes into force on the date it is passed.