



# 2024 Civic Partner Audit Report

AC2025-0366  
June 5, 2025

## Recommendations

That the Audit Committee recommend that Council:

1. Receive this report for the Corporate Record;
2. Exempt Civic Partners that are invited to present directly to Audit Committee as part of Audit Committee's Council-approved workplan for a given year from completing the Civic Partner Audit Report templates for that year; and
3. Direct that Attachments 4, 5 and 6 through 33 remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), and 24 (Advice from officials) of the Freedom of Information and Protection of Privacy Act (Alberta), to be reviewed 2027 October 22.



# Purpose of the report

- Evaluate The City's exposure to risk related to partnering.
- Assess Civic Partners' financial health.
- Provide overview of governance & risk management practices.
- Identify mitigation plans where required.
- Companion report to the 2024 Civic Partner Annual Report (CD2025-0168).



uplook

**An Action Plan for  
our Economy**



# 2024 Ratings

- Based on 2024 audited financials.
- Established evaluation tool.
- 2024 ratings:
  - 24 low risk
  - 5 elevated risk
  - 2 high risk
- Risk mitigation in place for all Civic Partners rated elevated or high risk.



# Governance and risk management

- Recommendation to reduce the reporting burden.
- Snapshots include governance & risk management highlights
- Most frequently reported risks:
  - Financial
  - Employee recruitment & retention
  - Security





## Recommendations

That the Audit Committee recommend that Council:

1. Receive this report for the Corporate Record;
2. Exempt Civic Partners that are invited to present directly to Audit Committee as part of Audit Committee's Council-approved workplan for a given year from completing the Civic Partner Audit Report templates for that year; and
3. Direct that Attachments 4, 5 and 6 through 33 remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), and 24 (Advice from officials) of the Freedom of Information and Protection of Privacy Act (Alberta), to be reviewed 2027 October 22.

