

**Audit Resource Management Report to
Audit Committee
2025 June 5**

**ISC: UNRESTRICTED
AC2025-0550
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External Auditor 2024 Management Letter

PURPOSE

The purpose of this report is to provide the Audit Committee with the annual Management Letter from Deloitte LLP, The City's External Auditor, relating to the audit of The City's 2024 consolidated financial statements for the year ended 2024 December 31.

PREVIOUS COUNCIL DIRECTION

Audit Committee Bylaw 33M2020 provides the authority for Audit Committee to review the External Auditor's Management Letters and request updates. The most recent Management Letter update from the External Auditor was on the status of their recommendations contained in their 2023 Management Letter (AC2025-0082) at the 2024 January 18th Audit Committee meeting.

RECOMMENDATIONS:

That the Audit Committee:

1. Requests the External Auditor provide an update regarding the implementation status of the recommendation contained in the 2024 Management Letter (Attachment) at the 2026 January Audit Committee meeting; and
2. Recommends that Council receives this Report and Attachment for the Corporate Record.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2025 JUNE 5:

That Council receive this Report and Attachment for the Corporate Record.

HIGHLIGHTS

The External Auditor's 2024 Year-End Report was presented at the 2025 April 17 Audit Committee Meeting (AC2025-0351) and was received for the Corporate Record by Council at their 2025 April 29 Regular Meeting.

The annual Management Letter to The City's Administration reflects the observations the External Auditor had during the 2024 Audit. Deloitte have identified two matters from the 2024 Audit that would be of interest to Administration.

This report provides Calgarians with assurance that recommendations made by the external auditor are followed up and implemented. It also offers transparency on Administration's efforts to mitigate any potential risk to The City.

Audit Committee should ensure that the recommendations made by the External Auditor are implemented after an appropriate interval of time, by directing that the External Auditor prepare a follow-up report for the Audit Committee's 2026 January meeting.

ATTACHMENT

Deloitte LLP Letter of Recommendations 2024 Audit (Management Letter)

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Department Circulation

Councillor E. Spencer	Chair of Audit Committee	Approve
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