

# 2025 Joint Use Coordinating Committee Update and Joint Use Reserve Fund Demand 2025 and Beyond

## Context

### Fund Demands for current year (2025)

The following is a list of expected obligations that require funding in the next year. The total land area required for acquisition is approximately 30.7 hectares (76.0 acres) with an estimated total cost of \$48.0 million.

#### *High School Sites*

- West Macleod CBE High School;
- Moraine CCSD High School; and
- Aspen Woods CCSD site preparation.

#### *Land Acquisition for Regional Park, Recreation Facilities and Open Space*

- Remaining contributions to the land servicing costs in Seton.

### Projections within the next five years (2025-2029)

The following is a list of expected obligations that will require funding between the years of 2025 and 2029. The total land area required for acquisition is approximately 41.5 hectares (102.5 acres) with an estimated total cost of \$154.5 million.

#### *High School Sites*

- Glacier Ridge CBE High School;
- Keystone CBE High School; and
- Providence CBE High School

#### *Land Acquisition for Regional Park, Recreation Facilities and Open Space*

- Glacier Ridge Regional Rec & Library;
- Belvedere Regional Rec & Library;
- West View Regional Rec & Library; and
- Providence Athletic Park.

### Projections beyond the next five years (2030 and beyond)

The following is a list of expected obligations that will require funding beyond the next five years. The total land area required for acquisition is approximately 10.1 hectares (25 acres) with an estimated total cost of \$34.5 million.

#### *High School Sites*

- Belvedere CBE High School.

*Regional Park and Recreation*

- Nose Creek Regional Recreation Facility and Library.

**Conclusion**

In summary the expected obligations that will require funding from 2025 to beyond five years (including the current year of 2025) are estimated to be \$237.0 million. This estimated total is based on a high-level market value estimate for net fully serviced lands as of the date of this report. An internal valuation or an external appraisal will be prepared at the time of each purchase to determine the fair market value of each property. The estimated total does not include other acquisition costs including survey, appraisal, legal and/or acquisition fees.