

# 2024 Joint Use Reserve Fund Receipts and Disbursements

## Context

### Joint Use Reserve Fund Receipts in 2024

The following indicates a list of Reserve Fund Receipts within the previous year, with a total sum of \$1.60 million.

Cash or Cash-in-lieu Received:

Development Project	Funds Received (\$ million)
Endorsement fund for subdivision Mayland (SB2021-0209 – industrial subdivision)	0.15
Endorsement fund for subdivision in Springbank Hill (SB2022-0062 – direction at the outline plan to accept some reserves as cash-in-lieu)	0.13
Endorsement fund for subdivision in South Foothills (SB2023-0064 – industrial subdivision)	1.13
Endorsement fund for subdivision in E. Shepard Industrial (SB2024-0073 – industrial subdivision)	0.19
<b>Total</b>	<b>1.60</b>

All fund receipts received in 2024 were a result of either industrial subdivision applications or direction at the outline plan stage (Springbank Hill) that the JUC determined cash-in-lieu of reserves was appropriate.

### Joint Use Reserve Fund Disbursements in 2024

There were no Reserve Fund Disbursements within the previous year. Calgary City Council approved a disbursement request from The Fund in 2024 (IP2024-1080); however, this disbursement will be paid out and accounted for in the 2025 year.