

Background and Previous Council Direction

Background

On 2024 November 21, during the 2025 Mid-Cycle Adjustments deliberations, Council directed Administration to conduct a comparative analysis of year-over-year positive year-end variances, evaluate the acceptable level of volatility and undertake quarterly assessments of projected year-end variances to identify potential funding opportunities ahead of the 2025 November Adjustments to the 2023 – 2026 Service Plans and Budgets.

Previous Council Direction

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2024 November 21	C2024-1097	<p>Notice of Motion - 2025 Mid-Cycle Adjustments, C2024-1097</p> <p>That with respect to Report C2024-1097, the following amendment be accepted:</p> <p>That a new Recommendation be inserted, as follows, and that all Recommendations be renumbered accordingly if necessary:</p> <p>Direct Administration to:</p> <p>b. Conduct a quarterly assessment of projected year-end variance and allocate funds to the prioritized unfunded project list throughout the year.</p>