



Calgary Municipal Land Corporation - Borrowing and Loan Bylaws

2025 April 15

Recommendations:

That the Executive Committee recommends that Council:

- 1) Give first reading to Bylaw 5B2025 (Attachment 2), being the proposed bylaw authorizing The City of Calgary (“The City”) to borrow up to the maximum amount of \$25 million for financing capital projects of Calgary Municipal Land Corporation;
- 2) Give first reading to Bylaw 16M2025 (Attachment 3), being the proposed bylaw authorizing a loan to Calgary Municipal Land Corporation in the maximum amount of \$25 million;
- 3) Give first reading to Bylaw 8M2025 (Attachment 4), being the proposed bylaw to amend loan Bylaw 56M2021 to authorize additional financing sources for loans to Calgary Municipal Land Corporation, in addition to the Government of Alberta;
- 4) Withhold second and third readings of the attached bylaws until the advertising requirements set out in the *Municipal Government Act*, RSA 2000, c. M-26, have been met; and
- 5) Direct Administration to enter into and/or amend any existing agreements between The City and Calgary Municipal Land Corporation, as applicable, and in accordance with the Credit Documentation – Loans and Loan Guarantees Policy and Procedures.

New borrowing to support CMLC's 2025-2029 Strategic Plan and 2025 Business Plan, approved by Council on 2024 December 6, with \$25 million in financing

- Rivers District wayfinding
- Strategic placement of infrastructure upgrades and park spaces within the Rivers District
- Public Art
- Reconciliation Bridge safety lighting



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