

Recommendations

The Infrastructure and Planning Committee recommends that Council:

- (1) Approve the following process:
 - (a) That the properties listed in Attachment 3 be considered for inclusion in the Real Estate Public Auction, to be held 2025 April 24.
 - (b) That all properties be sold "as is, where is".
 - (c) That the purchase price, plus any applicable GST, be paid as follows:
 - (i) 1/3 of the purchase price by way of cash or cheque at the date of public auction, or a minimum payment of \$500.00, whichever is greater; and
 - (ii) the balance of the purchase price, plus any applicable GST, no later than 60 days after the date of the public auction.
 - (d) That interest on any overdue payments be charged at the Royal Bank of Canada's prime rate plus 3 percent per annum from the date the payment is due until the full purchase price, plus applicable interest, is received by and unconditionally releasable to The City of Calgary.
- (2) Authorize that the minimum sale price for improved and unimproved parcels be the reserve bid as shown in Attachment 3.