

Overview of New Community Land Supply

Growth Applications are an important step in enabling new community housing supply. Approval of a Growth Application has the effect of moving the subject lands from “planned” to “approved - not yet serviced”. Once the capital infrastructure is delivered and available to development, the lands would move from “approved – not yet serviced” to “approved – serviced”. In cases where no City capital infrastructure is required, it is possible to move directly to “approved – serviced”.

Administration’s evaluation of Growth Applications considers the citywide and sector land supply as a factor in the timing of investments. The City will consider if the citywide level of serviced land supply is low (<3 years), in target range (3-5 years), above target (5-7 years), or high (>7 years).

The two charts that follow show the impact on land supply of moving forward with the **South Belvedere Village Growth Application**, both specifically in the East sector and citywide.

Figure 1: South Belvedere Village and East Sector Land Supply

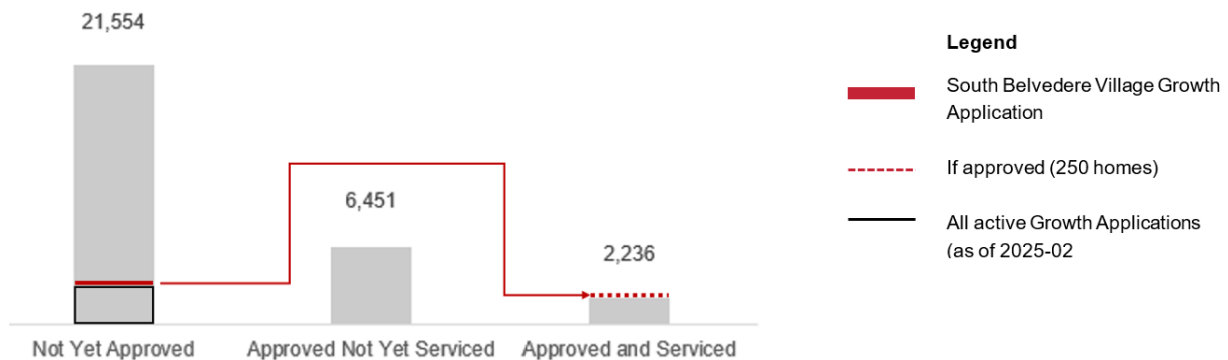


Figure 2: South Belvedere Village and Citywide Land Supply

