

## Summary of revisions made after November 1

Below is a table containing material revisions to report C2024-1097: Mid-Cycle Adjustments to 2023-2026 Service Plans and Budgets - C2024-1097

### Revisions to the Cover Report – Mid-Cycle Adjustments to 2023-2026 Service Plans and Budgets - C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
2	2	Updated recommendation 1.a. to refer to the revised attachment 3	a. Attachment 3 – Recommended Investments	a. REVISED Attachment 3 – Recommended Investments
2	2	Updated recommendation 1.b. to refer to the revised attachment 5	b. Attachment 5 – Capital Budget Adjustments	c. REVISED Attachment 5 – Capital Budget Adjustments
3	3	Corrected recommended tax increase	Administration has struck a balance by first looking internally for funding options before recommending a tax increase of 4.5 per cent, which is only 0.89 per cent above what was previously approved for 2025.	Administration has struck a balance by first looking internally for funding options before recommending a tax increase of 3.6 per cent, which is what was previously approved for 2025.
4	4	Corrected amount of annual funding found internally	The results of the review freed up \$72 million in ongoing annual funding by finding ways to reduce recurring operating variances and other tactics. We have also leveraged the estimated 2024 favourable operating variance to find \$29 million of one-time operating funding.	The results of the review freed up \$141 million in funding, comprising \$112 million in ongoing annual funding through reduction of recurring operating variances and other tactics and \$29 million of one-time operating capacity leveraged from the estimated 2024 favourable operating variance.
4	4	Corrected recommended tax increase	While this funding went a long way, it did not go far enough to cover all of the most critical investments. While the results of the review were significant and many additional investments	Within this funding, Administration is recommending certain additional investments using the previously approved tax increase of 3.6 per cent that would make a difference for Calgarians (Attachment 3),

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			could be accommodated, there are still pressures that could not be covered within planned revenues. As a result, Administration is recommending certain additional tax supported investments that would make a difference for Calgarians (Attachment 3), in addition to user fee adjustments (Attachment 4).	in addition to user fee adjustments (Attachment 4).
5	5	Corrected recommended tax increase	Therefore, Administration believes it is reasonable to recommend an overall property tax increase of 4.5 per cent over 2024 – 0.89 percentage points higher than the increase already approved by Council for 2025.	Therefore, Administration believes it is reasonable to recommend an overall property tax increase of 3.6 per cent over 2024 – within the increase already approved by Council for 2025.
5	5	Corrected impacts of recommended tax increase	The total financial impact of these recommended adjustments on a typical residential household would be an increase of approximately \$10.27/month (4.8 per cent) on property taxes and \$5.09/month (3.7 per cent) on waste, recycling and water charges, for a combined monthly increase of \$15.36/month (4.37 per cent).	The total financial impact of these recommended adjustments on a typical residential household would be an increase of approximately \$8.37/month (3.9 per cent) on property taxes and \$5.09/month (3.7 per cent) on waste, recycling and water charges, for a combined monthly increase of \$13.46/month (3.8 per cent).
7	7-8	Revised operating requests amounts and new breakdowns included	New operating requests requiring on-going funding starting in 2025 total \$113 million (of which \$62 million is new and \$50.8 million corporately repurposed) and additional \$12 million as of 2026. Moreover, \$25.1 million, and \$4 million in one-time funding is being submitted for approval for 2025 and 2026, respectively.	New operating requests consist of base investments of \$77 million (2025) and \$12 million (2026) and one-time investments of \$61 million (2025) and \$40 million (2026). These requests are funded from a total of \$141 million in funding comprising \$112 million in on-going revenue (of which \$66 million is new and \$46 million corporately repurposed) starting in 2025, along with one-time funding of \$25 million in 2025 and

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				\$4 million in 2026, and an additional \$12 million in on-going revenue as of 2026.
8	8	Revised the capital requests amounts and new breakdowns and attachments references included	The recommendations in this report result in a \$2.01 billion increase in the 2024 – 2027+ capital budget to \$14.9 billion. The recommended capital budget adjustments in Attachment 5 result in \$143.5 million in relinquishments, \$1.889 billion in increases as well as \$175.5 million in net zero transfers to better align for capital delivery. The increases are mainly driven by required water utility investments as well as a combination of smaller projects.	The recommendations in this report result in a \$2.01 billion increase, comprising \$1.746 billion identified in Attachment 5 mainly driven by required water utility investments as well as a combination of smaller projects, and \$264.2 million in recommended additional capital investments (\$228.9 million funded from corporate sources and \$35.3 million funded from developer and other contributions), bringing the 2024 – 2027+ capital budget to \$14.9 billion. The recommended capital budget adjustments in Attachment 5 include \$143.5 million in relinquishments, of which \$120 million has been combined with another \$15 million in corporate sources switched from other projects to fund \$135 million of the \$228.9 million in recommended additional capital investments. Attachment 5 also includes \$175.5 million in net zero transfers to better align for capital delivery.
8	8	Deleted the last paragraph in the Capital Budget section	Additionally, services are requesting \$228.9 million in corporate capital funding to pursue additional capital investments.	-

Revisions to Att 01-Mid-Cycle Adjustments Overview-C2024-1097

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**NOV 05 2024**  
 ITEM: 9.3.1 C2024-1097  
 Distrib- Document 3  
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Page (Revised)	Page (Original)	Description	Original	Revised
3	3	Revised paragraph	Administration worked to identify \$121 million in operating budget capacity...	Administration worked to identify \$141 million in operating budget capacity, comprising \$112 million in on-going capacity and \$29 million in one-time capacity, and \$135 million in relinquished corporate capital funding (\$120 million in capital budget relinquishments presented in Attachment 5 combined with another \$15 million in corporate sources switched from other projects) to accommodate new investments without increasing taxes or fees.
3-4	3	Corrected table	-	"Ongoing Annual Operating Investments (in thousands)" under "Enabled by reviewing corporate financial capacity" by adding the investments previously included in table "Ongoing (Base) Operating Investments (in thousands)" under "Enabled by tax increases" and relabeling as "Enabled by reviewing corporate financial capacity (2025) and tax increases (2026 and 2027+)"
4	4	Deleted table	"Ongoing (Base) Operating Investments (in thousands)" as all investments now listed in table "Ongoing Annual Operating Investments (in thousands)" under "Enabled by reviewing corporate financial capacity"	-
4	4	Corrected recommended tax increase	These investments require an overall tax increase of 4.5 per cent, which is beyond the previous Council direction to maintain the 3.6 per cent from existing	These investments require an overall tax increase of 3.6 per cent from existing properties, which is within the previous

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			properties. Administration is proposing an increase to property taxes for critical investments and to properly fund the annually re-occurring cost of our growth.	Council direction to maintain the already planned increase for 2025.
4	4	Inclusion of a new row "Total funded from on-going corporate financial capacity"	-	2025 = \$35,656 2026 = \$35,656
4	4	Inclusion of a new row "Total funded from 2024 operating variance"	-	2025 = \$25,059 2026 = \$3,984
7	7	Inclusion of a new sentence in first paragraph	-	This includes \$120 million from the \$143.5 million in relinquishments identified in Attachment 5 and \$15 million in corporate funding released by accessing more restricted funding sources.
8	8	Revised first sentence in paragraph	To continue delivering the services that Calgarians expect and rely on, the following changes to the taxes and fees paid by a typical residential household*:	To continue delivering the services that Calgarians expect and rely on, the recommended adjusted budget results in an increase in total property tax revenue of 5.6 per cent (total from the increase to existing properties and additional revenue from newly developed or redeveloped properties), with the following changes to the taxes and fees paid by a typical residential household*:
8	8	Corrected recommended tax increase	Increase property taxes by 6.4 per cent (3.6 per cent from existing properties and 1.9 per cent from newly developed or redeveloped properties), which would result in an average 3.9 per cent	An average 3.9 per cent increase in the tax bill for the median residential single-family home.

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			increase in the tax bill for the median residential single-family home.	
8	8	Corrected impacts of recommended tax increase on median single residential property in table	+\$10.27 or 4.8%	+\$8.37 or 3.9%
8	8	Corrected combined cost of city services of recommended tax increase on median single residential property in table	+\$15.36 per month or 4.37%	+\$13.46 per month or 3.8%
12	12	Corrected in table: Proposed Change in Non-Tax Revenue for 2025	(414)	(435)
12	12	Corrected in table: Proposed Revised Non-Tax Revenue for 2025	(2,926)	(2,947)
12	12	Corrected in table: Y-o-Y Change in Proposed Non-Tax Revenue for 2025	16.0%	16.8%
12	12	Corrected in table: Proposed Change in Non-Tax Revenue for 2026	(255)	(276)
12	12	Corrected in table: Proposed Revised Non-Tax Revenue for 2026	(2,771)	(2,791)
12	12	Corrected in table: Proposed Change in Property Tax Revenue for 2025	(37)	(16)

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12	12	Corrected in table: Proposed Revised Property Tax revenue for 2025	(2,456)	(2,435)
12	12	Corrected in table: Y-o-Y Change in Proposed Property Tax Revenue for 2025	6.5%	5.6%
12	12	Corrected in table: Proposed Change in Property Tax Revenue for 2026	(49)	(28)
12	12	Corrected in table: Proposed Revised Property Tax revenue for 2026	(2,574)	(2,553)

Revisions to Att 03-Recommended Investments-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
3	3	Corrected identified operating budget capacity	Administration worked to identify \$121 million in operating budget capacity	Administration identified a total of \$141 million in operating budget capacity, compromising \$112 million in ongoing funding for 2025
3	3	Revised sentence	This is a significant achievement but does not accommodate all highest priority needs.	This is a significant achievement and allowed all the recommended investments to be funded within the Council pre-approved 3.6 per cent tax increase.
-	3	Deleted sentences	Administration has reviewed all needs across the organization and	Deleted

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			<p>recommends a few investments that are beyond the Council direction to maintain the previously approved 3.6 per cent from existing properties (5.5% for residential and 1.4% for non-residential).</p> <p>Calgary is quickly changing, and The City needs to respond. The proposed increases would result in a total overall increase to property taxes from existing properties of 4.5% per cent (6.4% for residential and 2.2% for non-residential). This means that these investments will require increasing property taxes beyond the Council direction.</p>	
3	3-4	Revised sentence	Administration identified \$112 million in ongoing operating budget capacity for 2025 by reducing budgeted expenditures and increasing budgeted revenue.	Administration identified \$112 million in ongoing operating budget capacity for 2025 by reducing budgeted expenditures and increasing budgeted revenue, and \$29 million in one-time funding from the projected 2024 favourable variance.
3 & 8	3 & 8	Update to the financial capacity amount	\$92 million	\$112 million
3 & 10	4 & 9	Revised header	Operating investments requiring corporate funding	Operating investments funded through funding recommendations
7	7	Revised sentence	In response, Administration reviewed our corporate financial capacity to identify \$112 million in ongoing operating budget capacity for 2025. This total is made up of both	In response, Administration reviewed our corporate financial capacity to identify \$141 million in operating budget capacity for 2025. Ongoing capacity for 2025 totals \$112 million that is made up of both recommended decreases to our



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			recommended decreases to our budgeted expenditures	budgeted expenditures (e.g., efficiencies through corporate management of vacancies, and reducing corporate provisions to reflect a higher risk tolerance) as well as increases in our budgeted revenues (e.g., accounting for increased property taxes from development and redevelopment, and higher investment income).
7	-	Inclusion of a new sentence	-	An additional \$29 million in one-time operating capacity from the projected 2024 favourable operating variance has been identified to fund one-time operating investments.
8	8	Correction to table New Investment Allocation amount for Various Corporate Reserves/Grants by deleting original \$135,417 and breaking into two parts that add up to same amount	-	Total relinquished corporate funding: \$135,417
8	8	Correction to table New Investment Allocation amount for Various Corporate Reserves/Grants by deleting original \$135,417 and breaking into two parts that add up to same amount	-	Capital capacity created by the organization reviewing previously approved capital investments and relinquishing budget as shown in Attachment 5.  New Investment Allocation (\$000s) 119,867
8	8	Correction to table New Investment Allocation amount for Various Corporate	-	Capital capacity created by the organization reviewing previously approved capital investments and

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		Reserves/Grants by deleting original \$135,417 and breaking into two parts that add up to same amount		relinquishing corporate funding that could be funded by more restrictive sources.  New Investment Allocation (\$000s) 15,550
11	10	Revision to Table 5 Title	Operating Investments recommended to proceed using corporate financial capacity	Operating Investments recommended to proceed using corporate financial capacity (2025) and limited tax increases (2026)
11	10	Deletion of column	Tax Impact (%) 2025	Deleted
11	10	Deletion of row – relevant values now moved to new row	Corporate capacity identified to implement previous decisions	Deleted
11	10	Revision to row title to reflect that it now includes the amounts deleted from “Corporate capacity identified to implement previous decisions” row	Amount to be funded from estimated 2024 favourable operating variance	Amount to be funded from corporate capacity identified
11	10	Correction to table to add amount from deleted “Corporate capacity identified to implement previous decisions” row and update number  Amount to be funded from corporate capacity identified – Base 2025	(56,000)	(76,763)
11	10	Correction to table to add amount from deleted “Corporate capacity identified to implement previous decisions” row and add to row	(35,656) and (25,059)	(60,715)

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		previously titled "Amount to be funded from estimated 2024 favourable operating variance"  Amount to be funded from corporate capacity identified – One-Time 2025		
11	10	Correction to table to add amount from deleted "Corporate capacity identified to implement previous decisions" row and add to row previously titled "Amount to be funded from estimated 2024 favourable operating variance"  Amount to be funded from corporate capacity identified – One-Time 2026	(35,656)  and  (3,984)	(39,640)
11	10	Revision to row title	Remaining proposed	Total
11	10	Correction to table Total – Base 2025	20,763	76,763
11	10	Correction to table Total – One-Time 2025	5,059	60,715
11	10	Correction to table Total – One-Time 2026	3,984	39,640

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11	10	Updated note	**Base funding of \$35,656 identified in Table 4a used to fund 2025/2026 one-time budget impacts.	**On-going funding of \$35,656 identified in Table 4a used to fund 2025/2026 one-time budget impacts.
12	11	Correction to table number	Table 67: Summary of Recommended Capital Investments	Table 6: Summary of Recommended Capital Investments
46	45	Edit to Note 1	\$13.2M was generated through a funding switch rather than relinquishing the capital budget as a more restricted funding source.	Funding was created from \$119.867 of the \$143.517 in relinquishments presented in Attachment 5, along with \$15.55 million generated by relinquishing corporate funding from P045_009-Critical Technology Maintenance (Calgary 9-1-1) and P041_178-Cornerstone Emergency Response Station (Fire & Emergency Response) and funding these capital budgets with more restrictive sources.
46	45	Deletion of Note 2	\$2.3M was generated through a funding switch rather than relinquishing the capital budget as a more restricted funding source.	-
47	46	Update to header	Appendix E: For Approval: Recommended investments funded through corporate financial capacity	Appendix E: For Approval: Recommended investments funded through funding strategy
85	84	Corrected sentence	Below is a comprehensive list of 11 investments arranged alphabetically	Below is a prioritized list of investments arranged alphabetically

Revisions to Att 05 -2024 Capital Budget Adjustments-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
4	4	New Note added "The funding sources for these relinquishments totaling \$23.65 million are restricted. Therefore, this total is	-	This note applies to Land Development & Sales



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		excluded from the relinquishments referenced in Table 4b, Attachment 3. The remaining relinquishments of \$119.867M are combined with funding switches of \$15.55 million to provide \$135.417 million in corporate funding for the recommended new capital investments.”		and Real Estate on Page 1
6	6	Budget ID Name Change for ID A482004	Community Cultural Spaces	Housing Accelerator Fund

Revisions to Att 08-Property Tax Analysis-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
1	1	Deleted three leftmost columns listed under “Recommended Adjustment to Property Tax Budget for 2025”		
1	1	Corrected title of remaining columns	Previously Approved Property Tax Budget for 2025	Recommended Adjustment to Property Tax Budget for 2025 Excluding bylaw adjustments
1	1	Corrected property tax revenue amount column	\$2,430,352,947; \$1,315,070,315; \$1,115,282,631	\$2,435,172,956; \$1,322,474,278; \$1,112,698,678
1	1	Corrected total revenue increase over 2024 column	4.9%; 7.6%; 1.8%	5.6%; 7.8%; 3.1%
1	1	Corrected Y/M for 2025 Municipal Tax for Typical Non-Residential Property	Y: \$98,100 / M: \$8,175	Y: \$98,172 / M: \$8,181
2	2	Corrected property tax increase and 5-year average.	With the recommended 4.5% increase in 2025, Calgary’s new five-year average from 2021-2025 will be 2.89%, remaining low.	With the recommended 3.6% increase in 2025, Calgary’s new five-year average from 2021-2025 will be 2.71%, remaining low.

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**Revisions to Att 12-Risk Analysis-C2024-1097**

Page (Revised)	Page (Original)	Description	Original	Revised
1	1	Corrected property tax increase	Administration’s recommended tax increase of 0.89 per cent for 2025 and 0.49 per cent for 2026 will help alleviate the immediate needs of the organization	Administration’s recommended tax increase of 3.6 per cent for 2025 will help alleviate the immediate needs of the organization
3	3	Correction to risk # 6 title	Carbon Budget	Climate Action
3	3	Correction to risk # 6 description	There is a risk to The City’s commitment to climate preparedness and GHG reductions. This could result in missed opportunities as well as The City taking on a greater degree of risk exposure than necessary.	There is a risk to The City’s commitment to climate preparedness and green house gas emissions reductions due to an increase in political pushback for climate related initiatives. This could result in missed opportunities as well as The City taking on a greater degree of risk exposure than necessary.
3	3	Correction to risk # 6 pressures	3 <sup>rd</sup> party audit of carbon budget	2 <sup>nd</sup> party audit of City of Calgary GHG emissions inventory.

**Revisions to Att 14-2024 Municipal Fiscal Gap Report Update-C2024-1097**

Page (Revised)	Page (Original)	Description	Original	Revised
6	6	Revised the first sentence - corrected the annual average of the estimated total downloading impact	The estimated total downloading impact on City finances was an annual average of \$436 million in increased costs or funding shortfalls due to adverse changes to cost-	The estimated total downloading impact on City finances was an annual average of \$436.9 million in increased costs or funding shortfalls due to adverse changes to cost-

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			sharing or funding arrangements, expanded City roles without funds, and new unfunded City responsibilities.	sharing or funding arrangements, expanded City roles without funds, and new unfunded City responsibilities.
6	6	Corrected the operational grant cuts in the Figure A	Operational Grant Cuts \$134.3 Million (31 per cent)	Operational Grant Cuts \$135.2 Million (31 per cent)
6	6	Revised the third paragraph – deleted the 'per year' from the estimated capital grants	The estimated capital grant cuts were \$301.7 million per year for The City of Calgary, mainly due to changes in the Municipal Sustainability Initiative (MSI) program over 2010-2023. Changes to that program over its lifetime resulted in the City of Calgary receiving about \$151.5 million per year less than was originally promised and resulted in the City incurring interest costs of \$145.4 million per year as MSI funding was delayed.	The estimated capital grant cuts were \$301.7 million for The City of Calgary, mainly due to changes in the Municipal Sustainability Initiative (MSI) program over 2010- 2023. Changes to that program over its lifetime resulted in the City of Calgary receiving about \$151.5 million less than was originally promised and resulted in the City incurring interest costs of \$145.4 million as MSI funding was delayed.
6	6	Revised the first sentence of the fourth paragraph – corrected the estimated annual impact from provincial downloading	For operating activities, the estimated annual impact to The City from provincial downloading is \$134.3 million a year.	For operating activities, the estimated annual impact to The City from provincial downloading is \$135.2 million a year.

Revisions to Att 16-Operating Budget Continuity Schedule-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
All	All	Added new column	-	2024 Technical Adjustments (Att 7)

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All	All	Added new column	-	2026 Technical Adjustments* (Att 6)
All	All	Added new column	-	2026 New Investments* (Att 3)
All	All	Removed 2023 budget column, as it is not relevant to this budget year	2023	-
1	1	Economic Development & Tourism - 2025 New Investments (Att 3)	Expenditures - Recoveries - Revenues - <b>Net budget -</b>	Expenditures 2,250 Recoveries - Revenues - <b>Net budget 2,250</b>
2	2	TOTAL - Building, Planning and Business - 2025 New Investments (Att 3)	Expenditures 1,471 Recoveries (35) Revenues (5,666) <b>Net budget (4,230)</b>	Expenditures 3,721 Recoveries (35) Revenues (5,666) <b>Net budget (1,980)</b>
3	3	Arts & Culture – Proposed Adjusted Budget 2025	Expenditures 36,146 Recoveries (154) Revenues (1,260) <b>Net budget 34,733</b>	Expenditures 37,346 Recoveries (154) Revenues (1,260) <b>Net budget 35,933</b>
3	3	Arts & Culture – Proposed Adjusted Budget 2026	Expenditures 37,387 Recoveries (154) Revenues (1,260) <b>Net budget 35,973</b>	Expenditures 38,587 Recoveries (154) Revenues (1,260) <b>Net budget 37,173</b>
3	3	Parks & Open Spaces – Proposed Adjusted Budget 2025	Expenditures 98,175 Recoveries (8,391) Revenues (3,991) <b>Net budget 85,793</b>	Expenditures 100,465 Recoveries (8,391) Revenues (3,991) <b>Net budget 88,083</b>
3	3	Parks & Open Spaces – Proposed Adjusted Budget 2026	Expenditures 102,289 Recoveries (8,391) Revenues (3,991) <b>Net budget 89,907</b>	Expenditures 102,639 Recoveries (8,391) Revenues (3,991) <b>Net budget 90,257</b>
4	4	TOTAL - Parks, Recreation and Culture – Proposed Adjusted Budget 2025	Expenditures 293,120 Recoveries (11,764) Revenues (57,493)	Expenditures 296,610 Recoveries (11,764) Revenues (57,493)



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			<b>Net budget 223,863</b>	<b>Net budget 227,353</b>
4	4	TOTAL - Parks, Recreation and Culture – Proposed Adjusted Budget 2026	Expenditures 303,284 Recoveries (11,764) Revenues (57,493) <b>Net budget 234,027</b>	Expenditures 304,834 Recoveries (11,764) Revenues (57,493) <b>Net budget 235,577</b>
4	4	Emergency Management & Business Continuity - 2025 New Investments (Att 3)	Expenditures - Recoveries - Revenues - <b>Net budget -</b>	Expenditures 390 Recoveries - Revenues - <b>Net budget 390</b>
5	5	TOTAL - Public Safety and Bylaws - 2025 New Investments (Att 3)	Expenditures 863 Recoveries - Revenues - <b>Net budget 863</b>	Expenditures 1,253 Recoveries - Revenues - <b>Net budget 1,253</b>
5	5	TOTAL - Public Safety and Bylaws – Proposed Adjusted Budget 2025	Expenditures 1,006,736 Recoveries (7,818) Revenues (128,921) <b>Net budget 869,997</b>	Expenditures 1,007,126 Recoveries (7,818) Revenues (128,921) <b>Net budget 870,387</b>
5	5	TOTAL - Public Safety and Bylaws – Proposed Adjusted Budget 2026	Expenditures 1,027,308 Recoveries (7,818) Revenues (128,222) <b>Net budget 891,267</b>	Expenditures 1,027,698 Recoveries (7,818) Revenues (128,222) <b>Net budget 891,657</b>
5	5	Community Strategies - 2025 New Investments (Att 3)	Expenditures 8,194 Recoveries - Revenues - <b>Net budget 8,194</b>	Expenditures 1,429 Recoveries - Revenues - <b>Net budget 1,429</b>
5	5	Community Strategies – Proposed Adjusted Budget 2025	Expenditures 94,431 Recoveries (3,769) Revenues (31,040) <b>Net budget 59,622</b>	Expenditures 87,666 Recoveries (3,769) Revenues (31,040) <b>Net budget 52,857</b>
5	5	Community Strategies – Proposed Adjusted Budget 2026	Expenditures 82,179 Recoveries (3,769) Revenues (31,040)	Expenditures 77,489 Recoveries (3,769) Revenues (31,040)

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			<b>Net budget 47,370</b>	<b>Net budget 42,680</b>
5	5	TOTAL - Social programs and services - 2025 New Investments (Att 3)	Expenditures 8,194 Recoveries - Revenues - <b>Net budget 8,194</b>	Expenditures 1,429 Recoveries - Revenues - <b>Net budget 1,429</b>
5	5	TOTAL - Social programs and services – Proposed Adjusted Budget 2025	Expenditures 204,883 Recoveries (37,449) Revenues (38,060) <b>Net budget 129,374</b>	Expenditures 198,118 Recoveries (37,449) Revenues (38,060) <b>Net budget 122,609</b>
5	5	TOTAL - Social programs and services – Proposed Adjusted Budget 2026	Expenditures 189,801 Recoveries (38,199) Revenues (38,060) <b>Net budget 113,542</b>	Expenditures 185,111 Recoveries (38,199) Revenues (38,060) <b>Net budget 108,852</b>
6	6	Streets - 2025 New Investments (Att 3)	Expenditures (2,109) Recoveries 37 Revenues 581 <b>Net budget (1,496)</b>	Expenditures (1,609) Recoveries 37 Revenues 581 <b>Net budget (996)</b>
6	6	Streets – Proposed Adjusted Budget 2025	Expenditures 249,789 Recoveries (46,080) Revenues (27,507) <b>Net budget 176,202</b>	Expenditures 250,289 Recoveries (46,080) Revenues (27,507) <b>Net budget 176,702</b>
6	6	Streets – Proposed Adjusted Budget 2025	Expenditures 254,549 Recoveries (46,120) Revenues (27,507) <b>Net budget 180,921</b>	Expenditures 255,049 Recoveries (46,120) Revenues (27,507) <b>Net budget 181,421</b>
7	7	TOTAL – Transportation - 2025 New Investments (Att 3)	Expenditures 4,093 Recoveries 35 Revenues 32,910 <b>Net budget 37,038</b>	Expenditures 4,593 Recoveries 35 Revenues 32,910 <b>Net budget 37,538</b>
7	7	TOTAL – Transportation – Proposed Adjusted Budget 2025	Expenditures 995,564 Recoveries (68,554) Revenues (275,954)	Expenditures 966,064 Recoveries (68,554) Revenues (275,954)

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			<b>Net budget 651,056</b>	<b>Net budget 651,556</b>
7	7	TOTAL – Transportation – Proposed Adjusted Budget 2026	Expenditures 1,015,265 Recoveries (65,611) Revenues (303,360) <b>Net budget 646,293</b>	Expenditures 1,015,765 Recoveries (65,611) Revenues (303,360) <b>Net budget 646,793</b>
8	8	Corporate Security - 2025 New Investments (Att 3)	Expenditures (148) Recoveries - Revenues - <b>Net budget (148)</b>	Expenditures (13) Recoveries - Revenues - <b>Net budget (13)</b>
8	8	Corporate Security – Proposed Adjusted Budget 2025	Expenditures 34,217 Recoveries (1,501) Revenues (130) <b>Net budget 32,587</b>	Expenditures 34,352 Recoveries (1,501) Revenues (130) <b>Net budget 32,722</b>
10	10	TOTAL - Enabling Services - 2025 New Investments (Att 3)	Expenditures (1,081) Recoveries - Revenues - <b>Net budget (1,081)</b>	Expenditures (946) Recoveries - Revenues - <b>Net budget (946)</b>
10	10	TOTAL - Enabling Services – Proposed Adjusted Budget 2025	Expenditures 725,654 Recoveries (329,702) Revenues (22,759) <b>Net budget 373,193</b>	Expenditures 725,789 Recoveries (329,702) Revenues (22,759) <b>Net budget 373,328</b>

Revisions to Att 17-Capital Budget Continuity Schedule-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
2	2	Public Transit - Capital Budget as at 2024 September 30 – 2026	1,745,457	1,612,457
2	2	Public Transit - Proposed Revised Budget – 2026	1,766,979	1,633,979
2	2	Streets - Capital Budget as at 2024 September 30 – 2026	112,291	233,291
2	2	Streets - Proposed Revised Budget – 2026	196,141	317,141

Summary of revisions made after November 1

2	2	TOTAL – Transportation - Capital Budget as at 2024 September 30 – 2026	1,931,583	1,919,583
2	2	TOTAL – Transportation - Proposed Revised Budget – 2026	2,034,455	2,022,455
3	3	Waste & Recycling - Capital Budget as at 2024 September 30 – 2026	14,586	19,586
3	3	Waste & Recycling - Proposed Revised Budget – 2026	22,354	27,354
3	3	TOTAL - Utilities & Environment - Capital Budget as at 2024 September 30 – 2026	418,344	423,344
3	3	TOTAL - Utilities & Environment - Proposed Revised Budget – 2026	901,281	906,281
3	3	Footnote added	-	2026 budget for Public Transit includes a correction (- \$133M) that is balanced by corrections in Streets (+ \$121M), Waste & Recycling (+ \$5M) and Building Safety (+ \$7M). Therefore, the figures differ from those presented in EC2024-1142.

Revisions to Att 19-Council Presentation-C2024-1097

Page (Revised)	Page (Original)	Description	Original	Revised
5	5	Updated recommendation 1.a. to refer to the revised attachment 3	Attachment 3 – Recommended Investments	REVISED Attachment 3 – Recommended Investments
13	13	Corrected funding increases	Revenue is required to meet the needs of Calgarians  To continue delivering the services Calgarians want and	Funding is required to meet the needs of Calgarians

Summary of revisions made after November 1

Page (Revised)	Page (Original)	Description	Original	Revised
			<p>value, we're recommending collecting the following new revenue:</p> <p>\$37m in additional 2025 property tax revenue</p> <p>\$105.2m in increases to water and Waste &amp; Recycling fees in 2025</p>	<p>To continue delivering the services Calgarians want and value, we're recommending the following funding for new investments:</p> <p>\$46m in efficiencies and reprioritization of existing funding</p> <p>\$42m in additional 2025 budgeted Corporate revenue</p> <p>\$110m in increases to user fees</p>
14	-	Inserted new slide: Ongoing annual investments focused on Calgarians' needs	-	
22	21	Corrected property tax revenue increase	4.5% tax revenue	3.6% tax revenue
23	22	Corrected Single Residential values under 2025 Municipal Annual Tax	\$2,687	\$2,665
23	22	Corrected Single Residential values under Change from 2024	4.8%	3.9%
23	22	Corrected Condominium values under 2025 Municipal Annual Tax	\$1,382	\$1,370
23	22	Corrected Condominium values under Change from 2024	11.5%	10.5%
23	22	Corrected Multi-Residential – High-Rise Apartment values under 2025 Municipal Annual Tax	\$154,950	\$153,634

Summary of revisions made after November 1

Page (Revised)	Page (Original)	Description	Original	Revised
23	22	Corrected Multi-Residential – High-Rise Apartment values under Change from 2024	6.2%	5.3%
23	22	Corrected Non-Residential Property values under 2025 Municipal Annual Tax	\$98,944	\$98,172
23	22	Corrected Non-Residential Property values under Change from 2024	2.2%	1.5%
23	22	Corrected Retail – Strip Mall values under 2025 Municipal Annual Tax	\$113,718	\$112,748
23	22	Corrected Retail – Strip Mall values under Change from 2024	1.0%	0.2%
23	22	Corrected Office – Downtown AA Class values under 2025 Municipal Annual Tax	\$4,755,613	\$4,715,046
23	22	Corrected Office – Downtown AA Class values under Change from 2024	-0.8%	-1.6%
23	22	Corrected Typical Industrial – Warehouse values under 2025 Municipal Annual Tax	\$137,454	\$136,281
23	22	Corrected Typical Industrial – Warehouse values under Change from 2024	4.0%	3.1%
24	23	Corrected cost impact of Municipal property tax per month for 2025	+\$10.27 (4.8%)	+\$8.37 (3.9%)
24	23	Corrected Total cost for City services for 2025	+\$15.36 per month or 4.37%	+\$13.46 per month or 3.8%
25	24	Corrected estimated tax increase for the City of Edmonton	9-13%	8.1%
25	24	Corrected recommended tax increase for the City of Calgary	4.5%	3.6%
25	24	Updated recommendation 1.a. to refer to the revised attachment 3	Attachment 3 – Recommended Investments	REVISED Attachment 3 – Recommended Investments
28	27	Added note for timing of Calgary Police Service budget discussion	November 19	November 19

Summary of revisions made after November 1

Page (Revised)	Page (Original)	Description	Original	Revised
			Q&A period with Administration by Service Category	Q&A period with Administration by Service Category *After lunch – Calgary Police Service operating and capital budget  <i>*As directed by Council’s adoption of Notice of Motion EC2024-1138, Recommendation #2, as amended.</i>