

**2025 Municipal Property Tax Summary
(in millions)**

Municipal Total City Expenditures	\$5,411.1
Less: Estimated Municipal Revenues	(2,968.4)
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Amounts to be raised in 2025 through Municipal Property Taxes	<u><u>\$2,442.7</u></u>
 Reconciliation of Property Tax Revenue	
Property Tax Revenue	\$2,435.2
Grants in Lieu of Taxes	(15.2)
Annexed Rocky View and Foothills Taxes	(0.9)
Supplementaries	(10.0)
Provision for Reduction in Assessments	33.6
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Municipal property tax amount required to be raised through 2025 Property Tax Bylaw	<u><u>\$2,442.7</u></u>