



Credit Ratings

ENMAX & Versant Power

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AC2025-0234
ATTACHMENT 9
ISC: UNRESTRICTED



ENMAX
Energy

ENMAX
Power

ENMAX Corporation (“ENMAX”)

BBB(H)
stable outlook
(DBRS Morningstar)

BBB
stable outlook
(Fitch Ratings)

BBB-
positive outlook
(S&P Global)

Versant Power

BBB+
stable outlook
(S&P Global)

