

Incremental Operating Costs Model Summary (4 Applications) \$000

Glacier 1		2026	2027	2028	2029	2030	2041
	Total Revenue	0	31	233	487	675	1606
	Less Operating Costs	0	-84	-100	-177	-194	-433
	Net Balance	0	-53	133	311	481	1173
Glacier 2							
	Total Revenue	0	445	922	1350	1778	3756
	Less Operating Costs	0	-37	-255	-349	-444	-898
	Net Balance	0	408	667	1001	1334	2858
Belvedere 1							
	Total Revenue	603	1289	2008	2633	3103	3103
	Less Operating Costs	-289	-400	-537	-602	-930	-1222
	Net Balance	314	889	1471	2031	2173	1880
Belvedere 2							
	Total Revenue	204	612	816	1069	1069	1434
	Less Operating Costs	-42	-83	-92	-92	-92	-98
	Net Balance	162	529	723	976	976	1336

1. Approval in March 2025 vs November 2025 has no bearing on Operating Costs in 2026
2. Advancing approvals will benefit/improve the timelines that Revenue is received into the City
3. Approval creates very little risk to the City

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