



## **Chief Administrative Officer's Principal Corporate Risk Update – (Verbal) | Audit Committee**

AC2025-0016

2025 January 09



## Recommendation

That Audit Committee receive this presentation for information and the Corporate Record



# The City's Risk Environment is Changing

The City's is actively managing the risks in our current environment.

## Internal Pressures

What is happening inside The City?

### Examples

- Infrastructure
- Workforce



## Council's Strategic Direction

Direction The City receives from Council

### Examples

- Council priorities
- Investment decisions

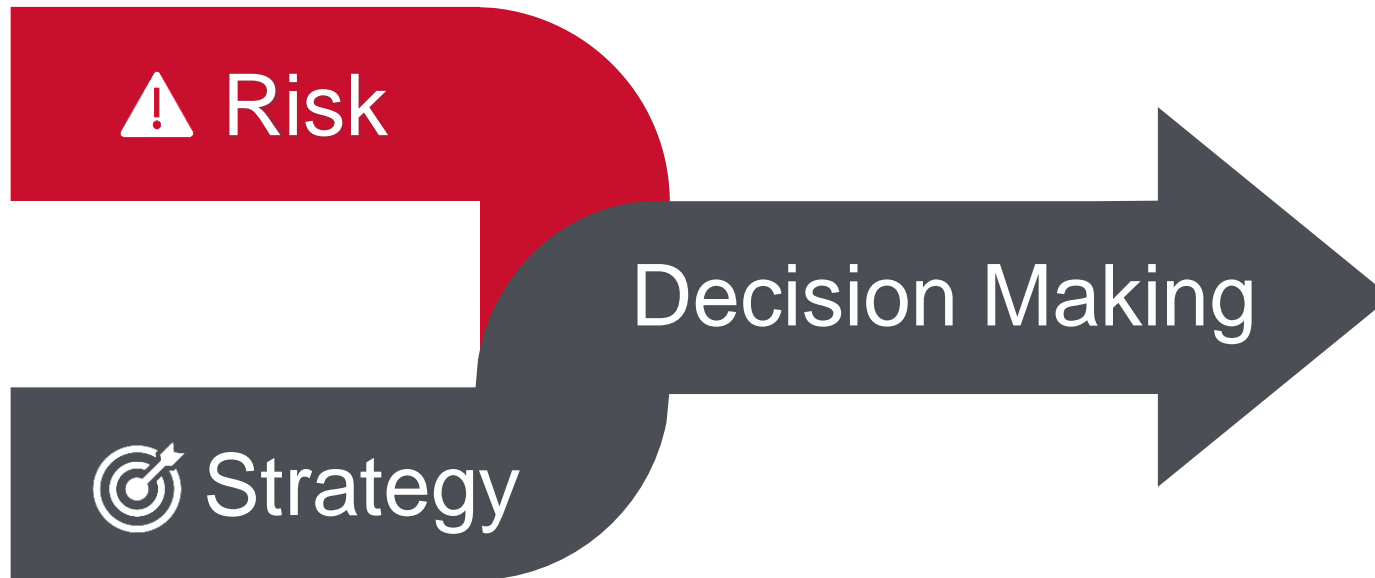
## External Pressures

What is happening outside The City?

### Examples

- Political
- Economic and Financial
- Cyber

# Embracing Change, Managing Risk: Our Proactive Approach



Risk management is not a static practice; it is an integral part of our strategic decision-making process. We are committed to advancing our risk maturity and proactively integrating risk considerations into our strategic discussions, ensuring resilience in the face of Calgary's evolving risk landscape and the political uncertainties ahead



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