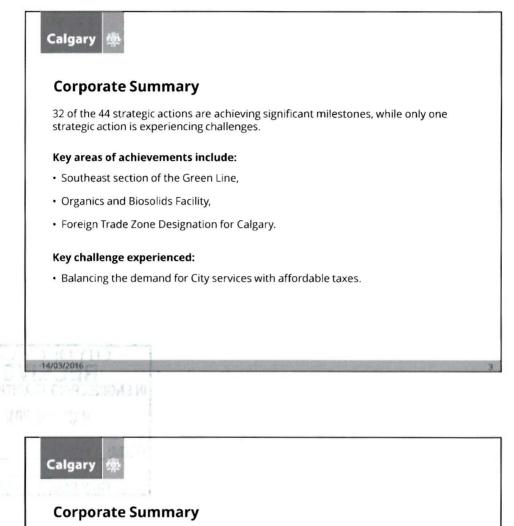


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Leadership Strategic Plan achievements include:

• One City, One Voice,

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- 2016 resilience budget,
- · Capital Infrastructure Investment Strategy.

Major Capital projects underway:

- Green Line Transitway,
- LRV (Light Rail Vehicle) and buss purchases,
- New Central Library.

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Background for Mid-Cycle Adjustments

Administration will have ongoing discussions with Council

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	No. of Concession, Name

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Corporate Financial Results - Operating

The City of Calgary's 2015 favourable year-end variance \$86 million

Business Units' Operating Savings \$32 million:	
Delay in filling vacant positions	\$17.0M F
Fuel and court fines (Police)	\$ 4.0M F
Insurance settlements and legal claims	\$ 3.8M F
Caigary Transit fare revenue	\$ 3.7M F
Utility Line Assignment revenue and contractual spending (Infrastructure & Information Services)	\$ 1.5M F
Assessment Review Board hearing costs	\$ 1.1MF
Other	\$ 1.0M F

- \$30.3 million transferred to the Budget Savings Account Reserve
- Self-supported savings were used to offset unfavourable variances/transferred to business unit reserves.

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Corporate Financial Results – Operating	
Corporate Program Savings \$54 million:	Contract Prove
Lower franchise fees revenue and lower municipal grants offset by Corporate revenue contingencies	\$ 5.8M F
Contingency for utilities	\$13.0M
Salary and wages net of transfer to reserves and capital	\$19.0M
Investment income	\$ 9.8M F
Workers Compensation Board (WCB) rebate and employee benefits costs	\$ 2.7M F
Other contingencies	\$ 3.7MF

- Flowed through to the Fiscal Stability Reserve (FSR)
- After contribution to Budget Savings Account Reserve, the City's taxsupported favourable variance is \$55.7 million.

Corporate Financial Results – Capital Budget

\$1.2 billion (58.6%) of the \$2.1 billion total City capital budget was spent by 2015 December 31; including open purchase orders totalling \$2.4 billion.

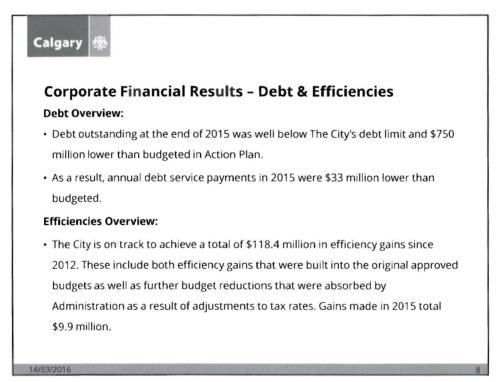
Capital Budget Savings in 2015 was \$73.7 million.

Major projects completed or underway in 2015:

- Glenmore Ogden Interchange and Trans Canada Highway Bowfort Road
 Interchange
- Royal Vista Emergency Response Station
- · Wastewater Treatment Plant upgrades (Bonnybrook and Nose Creek)
- Industrial Parks (Dufferin North, Point Trotter and Forest Lawn Creek)
- Social Housing (Crescent Heights, Kingsland, Wildwood and Bridgeland)
- Recreational Facility (Rocky Ridge, Great Plains, Quarry park and Seton)
- Waste & Recycling Services Organic Campus Site Development (completed)

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Partners Accommendations That the Priorities and Finance Committee recommends that Council receive for information: • Attachment 1 – 2015 Year-End Accountability Report.