From: CAWARD13 - Dwain Lowe

To: <u>Council Clerk</u>

Cc:

Subject: FW: [External] Council Item 7.2.21 Dec 3, 2024

Date: Tuesday, December 3, 2024 2:55:36 PM

Hello,

Please accept the submission below from Gurmeet Brar in regards to the council item listed below – 7.2.21

Thank you,

## **Dwain Lowe**

Constituency Assistant | Office of Councillor Dan McLean The City of Calgary | Mail Code #8001 P.O. Box 2100, Stn. M. Calgary, AB T2P 2M5 C (403) 333-3494 caward13@calgary.ca calgary.ca/ward13

From: Gurmeet Brar

Sent: Tuesday, December 3, 2024 11:58 AM

**To:** CAWARD13 - Dwain Lowe < CAWARD13@calgary.ca> **Subject:** [External] Council Item 7.2.21 Dec 3, 2024

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Good Mtech world.orning Dwain,

I am out of the country and have poor access to the tech world.

I missed the deadline for written submissions. City clerk rejected my comments from today as being too late but stated that I could submit directly to Council members who could then put it on the record.

Please see below for my comments on the item before Council and please note that I neglected to include public pension funds investment in REI REIT.

Comments: Mayor and Council,

Everything that needs to be said in opposition to this privatization of public park space has

been stated clearly and succinctly whenever given the opportunity. Unfortunately it is clear that the majority of Council and the Mayor are not listening, ostensibly because they know better. Which, of course, is not possible.

So I must ask why is this damage to public interests and our communities still going on? And here is the most likely answer.

In the interests of transparency, truthfulness and protection of public park space there needs to be full disclosure regarding the proponent RioCan Real Estate Investment Trust (REI-UN.TO). A simple question, really! We, the citizens of Calgary whose park space is being privatized for the financial benefit of a few need to know who all in the City Council, Senior Administration and staff hold these trust units either in their own name or their friends and relatives or in RSP's, Investment Accounts, Beneficial Trusts or even Blind Trusts. In simple language there must be full and total disclosure of all direct and indirect beneficial holdings by City and staff who are so very anxious to approve this hideous project.

Thank you for your attention to this matter and I trust any approval will be deferred or postponed until the requested disclosure has been made. In the alternative if there are no such conflicting holdings then there must at least be signed affidavits or statements from all Council, Senior Administration, City Lawyers etc etc.

Have a good day, if you can with a clear conscience.

Gurmeet Brar