

Health, Safety and Wellness Reserve **\$ 18,315**
 Operating Reserve (\$000s) (2023)

Authorization: FB94-126, FB98-64, FCS2006-32, FCS2010-10 and PFC2018-1125

Purpose: To fund preventive and proactive health, safety and wellness programs as part of The City's ongoing commitment to the safety, health and wellness of employees.

Conditions: Future Workers Compensation Board (WCB) rebates and dividends will be allocated 75 per cent to the Health, Safety and Wellness (HSW) Reserve and 25 per cent to Employee Benefits program. The Human Resources and Occupational Health and Safety business units share responsibility for the HSW Reserve. Each business unit manages and reports independently on its portion which is derived from half of the 2008 opening balances plus half of the annual contributions to the reserve.

Restrictions: None.

Related Budget Information: Operating Department ID: 11656 - CO-PRG 787 Employee Benefits
 90048 - Human Resources
 93423 - Occupational Health and Safety

Funding Sources: Annual funding of \$600 per year is collected through the employee benefit rate. 75 per cent of WCB rebates and dividends to The City are also transferred to the reserve.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: Occupational Health and Safety to report annually to the S.P.C. on Utilities and Corporate Services on safety compliance and performance. Human Resources provides an annual report to the Human Resources Client Council (HRCC) on health and wellness expenditures and outcomes.

In 2019, per USC2019-460, there was a change to the environmental and safety performance reporting frequency from biannual to annual and provide separate corporate performance reports on the following service lines going forward as part of One Calgary:

- Climate and Environmental Management (formerly Environmental Management)
- Organizational Health, Safety & Wellness

In 2021, the S.P.C on Utilities and Corporate Services disbanded, as a result, the Organizational, Health, Safety and Wellness 2020 Annual Report was presented to Executive Leadership Team on 2021 May 04 (ELT2021-0588, for 2020 year end results). After that, the performance reporting will continue to be captured as part of the One Calgary Performance Report and Service Plans and Budgets.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	18,022	17,911	17,136	17,276	17,799
Contributons from operations:					
Employee benefits rate	600	600	600	600	600
WCB rebate	945	824	809	745	704
Contributions to operations					
Safety (OH&S)	-	(579)	(624)	(1,457)	(1,809)
Health & Wellness (HR)	(1,252)	(734)	(10)	(8)	-
Transit Rsv (100875)	-	-	-	(20)	-
Utility Sustainment Rsv (100790)	-	-	-	-	(18)
Closing balance	<u>18,315</u>	<u>18,022</u>	<u>17,911</u>	<u>17,136</u>	<u>17,276</u>
Closing balance attributable to:					
Safety (OH&S)	6,958	6,186	6,053	5,972	6,776
Health & Wellness (HR)	11,357	11,836	11,858	11,164	10,500
Closing balance	<u>18,315</u>	<u>18,022</u>	<u>17,911</u>	<u>17,136</u>	<u>17,276</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	18,315
Budgeted inflows	4,929
Budgeted outflows	<u>(5,100)</u>
Remaining balance	<u>18,144</u>

Source Contacts:

Business Unit –
Financial Lead –
Operational Lead –

Human Resources
K. Temchuk, Finance Lead
G. Juliano, Director

Business Unit –
Financial Lead –
Operational Lead –

Occupational Health & Safety
E. Galindo, Finance Lead
C. Collier, Director

Tax Loss Provision Reserve - CLOSED

\$ 300
(2023)

Operating Reserve (\$000s)

Authorization: FCS2007-45, PFC2013-0812, PFC2016-0796 and PFC2019-1385

Purpose: In the event of a substantial unanticipated adverse outcome from Assessment complaints and appeals, this reserve has been established to provide for such losses.

Conditions: The reserve balance shall be determined by the Chief Financial Officer with input from the Tax Provision Steering Committee. The reserve balance shall not exceed the current year's Tax Loss Provision Contingency Liability balance.

Restrictions: Contributions and withdrawals relating to specific tax loss related circumstances are authorized by the Chief Financial Officer. Any other contributions or withdrawals require Council approval.

Related Budget Information: Operating Department 11658 - CO-PRG 856 Taxation Funding ID:

Funding Sources: Initial funding source in 2007 was \$27,000 transferred from the Assessment and Tax Contingency Provision Liability fund. Any unused funds from the Tax Loss Provision Contingency Liability will be contributed to this reserve up to the balance determined per the reserve conditions.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	6,300	6,300	-	-	37,398
Contributions from operations	-	6,300	6,300	-	-
Contributions to operations	-	(6,300)	-	-	-
Transfers between reserves ⁽¹⁾	(6,000)	-	-	-	(37,398)
Closing balance	<u>300</u>	<u>6,300</u>	<u>6,300</u>	<u>-</u>	<u>-</u>

(1) Transfers between Reserves:
2023: Transfer of \$6,000 to Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged Reserve as per C2023-1148.
2019: Transfer of \$37,398 to Major Capital Projects Reserve as per PFC2019-0525.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	300
Commitments	-
Remaining balance	<u>300</u>

Source Contacts:	Business Unit –	Finance
	Financial Lead –	H. Amizola, Corporate Finance Leader
	Operational Lead –	C. Male, Chief Financial Officer

Asphalt and Crusher Plant Lifecycle Capital Reserve \$ 7,500
Capital Reserve (000's) (2023)

Authorization: FCS2010-10, PFC2012-0606 and PFC2018-1125

Purpose: To finance capital expenditures relating to Mobility – Plants Operations as budgeted through The City’s annual capital budget process or a specific Council approval.

Conditions: Funds must be used to finance capital expenditures relating to Mobility - Plant Operations only.

As per report FCS2004-22, in 2004 this reserve will reflect only the funds available for capital improvement and not the inventory.

Restrictions: None.

Related Budget Information: Operating Department ID: 10666 - RD-Constr Svcs Plants, 132 Mobility

Capital Budget ID: 10666 - RD-Constr Svcs Plants, 128-136 Plants Capital

Reserve Budget ID: 10658 - RD-Mobility

Funding Sources: Proceeds from sale of surplus Mobility – Plants assets, interest income and any excess of Mobility – Plants revenues or recoveries over expenditures after other fund transfers. Where the reserve has reached its maximum balance, or if the balance of the reserve is deemed sufficient by the Director of Mobility to fund Plants upgrade work within the four-year business cycle, Mobility may elect to withhold all or a portion of the contributions to this reserve.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	7,076	7,060	6,390	6,058	6,120
Investment Income	129	98	67	53	71
Contributions from operations	1,064	641	-	279	-
Contributions (to) from capital	(769)	(723)	603	-	(133)
Closing balance	<u>7,500</u>	<u>7,076</u>	<u>7,060</u>	<u>6,390</u>	<u>6,058</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	7,500
Budgeted inflows	600
Budgeted outflows	<u>(3,843)</u>
Remaining balance	<u>4,257</u>

Source Contacts:	Business Unit –	Mobility
	Financial Lead –	J. Nguyen, Finance Lead
	Operational Lead –	S. Williams, Senior Plants Leader

Community Investment Reserve

Capital Reserve (\$000s)

\$ 147,820
(2023)

Authorization: C2004-60, NM2004-17, CPS 2005-24, NM2006-05, LAS2008-101, CPS2011-39, FCS2011-18, LAS2011-59, PFC2012-0248, C2014-0863, CPS2015-0647, PFC2016-0796, PFC2017-0615, PFC2019-1385, C2021-0911 and CPS2021-0748 and **PFC2021-0834**

NM2004-17 and CPS2005-24 established a Community Investment Reserve Fund in the amount of \$102,100 (GST) for five specified community capital infrastructure projects.

NM2006-05 increased the Community Investment Reserve Fund by \$100,000 (GST).

CPS2011-39 directed that \$42,000 annually Vacated Tax Room (VTR) be transferred to the Community Investment Reserve and funding for 2011-2016 be allocated.

PFC2012-0248 approved allocation of VTR and GST funding for the debt servicing of four New Recreation Facilities.

C2014-0863 approved allocation of VTR funding for 2017-2018 and the remaining GST funding.

CPS2015-0647 directed Administration to use the proposed guiding principles to allocate the VTR funding over the course of the next two business plan and budget cycles (to 2026).

PFC2017-0615 directed \$240 from the Community Investment Reserve to fund Memorial Park Library maintenance and upgrade.

PFC2019-1385 Attachment 2 to correct the effective date for 2014-2023 Federal GST rebate from Feb 01, 2004 to Feb 13, 2006.

C2021-0911 [Attachment 1](#) \$76,000 Revised Calgary Recreation Capital Investment Strategy towards Soccer Centre Dome, Glenmore Arena and Saddle Ridge Athletic Park.

CPS2021-0748 \$45,000 Repsol Sport Centre modernization and upgrade.

Purpose:

- 1) To invest in priority community capital infrastructure and address emerging community needs.
- 2) To target the reduction of the growing infrastructure gap as identified through the Community Services capital infrastructure investment strategy.

Conditions: None.

Restrictions: CPS2011-39 approves a new ongoing program for investment in community infrastructure.
PFC2012-0248 approved allocation of VTR and GST funding for the debt servicing of four New Recreation Facilities (until 2034).
CPS2015-0647 approves administration to use the proposed guiding principles to allocate the VTR funding over the course of the next two business plan and budget cycles (to 2026).

Related Budget Information: Numerous Community **Services** Capital **Infrastructure Programs** Budget IDs

Funding Sources:

- 1) Investment income generated from the reserve: to fund the cost of project management and other associated program costs
- 2) Federal GST rebate effective Feb 01, 2004: \$102,100 (2004-2013 approx. **per NM2004-17 and CPS2005-24**)
- 3) Federal GST rebate effective Feb 13, 2006: \$100,000 (2014-2023 approx. **NM2006-05**)
- 4) VTR: \$42,000 annually (effective 2011)

Reserve approved to record allocation of investment income:
 X Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	130,265	107,497	81,101	61,481	43,704
Investment income ⁽¹⁾	3,500	2,074	2,281	1,947	1,748
Contributions from Federal GST rebate	-	8,919	8,919	8,919	8,919
Contributions from Reserve for Future Capital - GST	-	1,500	1,500	1,500	1,500
Contribution to capital - GST ⁽²⁾	(4,768)	(4,703)	(4,371)	(4,230)	(4,726)
Contributions from VTR	42,000	42,000	42,000	42,000	42,000
Contributions to capital - VTR ⁽²⁾	(23,177)	(27,022)	(23,933)	(30,516)	(31,664)
Closing balance ⁽³⁾	<u>147,820</u>	<u>130,265</u>	<u>107,497</u>	<u>81,101</u>	<u>61,481</u>

(1) Includes GST funds, VTR funds and Regional Recreation Centres debt.

(2) Includes debt servicing payments for Regional Recreation Centres.

(3) Committed amounts included in the closing balance total \$130,265 for future projects.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	147,820
Budgeted inflows ⁽¹⁾	91,810
Budgeted outflows ⁽²⁾	(169,630)
Other commitments ⁽³⁾	<u>(70,000)</u>
Remaining balance	<u>-</u>

(1) Budgeted contributions from operations and Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged reserve in 2022 to 2026 (CPS2015-0647); approved debt obligation until 2034 (PFC2012-0248).

- (2) Council approved capital project commitment \$155,000 (C2021-0911, CPS2021-0748); Four Regional Recreation Centers debt repayment – VTR until 2034 (PFC2012-0248).
- (3) Major Capital Project – Foothills Fieldhouse \$70,000 (C2021-0911).

Source Contacts:

Business Unit –

Financial Lead –

Operational Lead –

Civic Partners

A. Szaflarski, Finance Manager

K. Black, General Manager

Debt Servicing Reserve

\$ 52,570
(2023)

Capital Reserve (\$000s)

Authorization: FCS2004-22 combined three reserves Sinking Fund (C98-18), Major Project Reserve (C96-15, C98-93) and Transportation Capital Reserve (C98-16), FCS2006-42, UE2007-07, C2007-14, FCS2008-28, PFC2016-0796, PFC2019-1385, C2020-1215, PFC2021-1002 and C2021-1436

Purpose: For principal and interest payments of tax-supported debt.

FCS2006-42, the reserve may be used as a source to cover for potential short-fall of funds for self-sufficient tax supported debt.

On C2007-14 for Calgary Municipal Land Corporation (CMLC) – for operating expenditures up to \$10,000.

FCS2008-28, Contribute to Lifecycle Maintenance and Upgrade Reserve (LMUR) and Reserve for Future Capital (RFC).

PFC2021-1002, Re-direct property tax revenue directly to the LMUR instead of flowing through the Debt Servicing Reserve.

Conditions: The reserve will be reviewed annually by the Corporate Budget Office and any available funding not committed for tax supported debt will be transferred to the LMUR. (FCS2006-42)

Transfer a minimum of \$10,000 per year from the reserve to the LMUR, provided no new tax-supported debt is issued and funds are not needed for the interest payment for MSI-related bridge financing. (FCS2008-28)

Re-direct property tax revenue of \$10,000 directly to the LMUR instead of flowing through the Debt Servicing Reserve. (PFC2021-1002)

Restrictions: None.

Related Budget Information: Operating 11657 – PRG 840 Capital Financing
Department ID:

Funding Sources: The reserve is funded \$29,752 annually from property taxes as at December 31, 2022. This amount started an allocation of \$94,752, equivalent to 84 per cent of a pre-1996 tax-supported debt servicing budget of \$112,800 and was reduced by \$10,000 per C2020-1215 and additional \$40,000 per PFC2021-1002. The contribution from property taxes was reduced to \$29,752 per C2021-1436 commencing in 2022.

Reserve approved to record allocation of investment income:
 X Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	52,570	52,570	52,570	52,570	52,570
Investment income	1,455	993	1,706	2,004	2,088
Contributions from (to) operations:					
Debt charge savings ⁽¹⁾	29,752	29,752	44,752	94,752	94,752
Principal payment	(18,008)	(21,708)	(21,590)	(24,204)	(27,466)
Interest payment	(2,700)	(3,660)	(4,665)	(5,655)	(6,819)
Contributions to other Reserves:					
Contributions to LMUR ⁽²⁾	(10,499)	(5,377)	(20,203)	(36,897)	(32,555)
Contributions to RFC ⁽³⁾	-	-	-	(30,000)	(30,000)
Closing balance	<u>52,570</u>	<u>52,570</u>	<u>52,570</u>	<u>52,570</u>	<u>52,570</u>

(1) In 2022, the Debt Charge Savings was reduced by \$15,000 per C2021-1436. In 2021, the Debt Charge Savings was reduced by \$10,000 per C2020-1215 and by an additional \$40,000 per PFC2021-1002.

(2) As per report FCS2006-42, FCS2008-28 and PFC2021-1002, the amounts transferred to LMUR are:

- Fixed amount of \$10,000 annually: from 2007 until 2020
- Funding not committed to tax supported debt: \$10,499 for 2023, \$5,377 for 2022, \$20,203 for 2021, \$26,897 for 2020 and \$22,555 for 2019.

(3) As per PFC2021-1002, the contribution to Reserve for Future Capital (RFC) from the Debt Servicing Reserve of \$30,000 (FSC2008-28) is directly contributed to the Pay-As-You-Go (PAYG) commencing in 2021.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	52,570
Budgeted inflows	560,780
Budgeted outflows	<u>(560,780)</u>
Remaining balance	<u>52,570</u>

Source Contacts:

Business Unit –	Finance
Financial Lead –	K. Fornelli, Corporate Finance Leader
Operational Lead –	C. Jacyk, Finance Manager

Established Area Investment Fund

\$ 36,007
(2023)

Capital Reserve (\$000s)

Authorization: PFC2020-0131, ~~and~~ PFC2020-0381, IP2022-0545 Attachment 4, IP2023-0459 Attachment 3

Purpose: To fund ~~public realm improvements in the Established Area Growth and Change Strategy (EAGCS). The reserve will fund~~ approved capital spending for public realm improvements and one-time programming in established areas and one-time programming in public realm, as outlined in the Established Area Growth and Change Strategy (EAGCS).

Conditions: Funds are internally restricted, but the reserve may fund other public realm improvements at The City’s discretion.

Restrictions: None.

Related Budget Information: Capital Budget A481650 - Public Realm (EAGCS)
ID: A446456 - Public Realm Investments

Funding Sources: 1. Phase 1: \$30,000 one-time funding from Fiscal Stability Reserve.
2. Phase 2:

- Minimum of one per cent of the favourable budget variance from investment income within Corporate Programs annually until 2026 (PFC2020-0131).
- ~~Pilot program in 2021 and 2022: property tax allocation program in the North Hill Communities Local Area Plan associated with property tax increase related to growth.~~
- Others, to be determined.

3. Investment income on reserve balance.

Reserve approved to record allocation of investment income:
 Yes
 No

Special Reporting Requirements: ~~None.~~ Annual Growth Monitoring Report to Council through the Executive Committee.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Opening balance	44,899	51,200	52,326	-
Investment income	1,385	951	1,470	730
Contributions to capital	(10,794)	(7,543)	(2,782)	(26)
Transfer from Fiscal Stability Reserve	517	291	186	51,622
Closing balance	<u>36,007</u>	<u>44,899</u>	<u>51,200</u>	<u>52,326</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	36,007
Investment income	2,000
Budgeted outflows	<u>(31,720)</u>
Remaining balance	<u>6,287</u>

Source Contacts:

Business Unit –
Financial Lead –
Operational Leads
–

City and Regional Planning

J. Pieterse, Finance Lead
M. Sheldrake, Manager, Growth & Strategic
Services M. Berzins, Manager, Growth Funding
& Investment

Green Line Fund

Capital Reserve (\$000s)

EC2024-1276
Attachment 4

\$ 172,799

(2023)

Authorization: C2013-0330, C2013-0668, NM2015-33, C2017-1123, PFC2019-0040 and PFC2021-1002, and C2024-1045

Purpose: The Green Line Fund was established to pool municipal funding for the Green Line Project. Federal infrastructure funding models require each order of government to contribute a portion of total project costs; this reserve holds The City's funding, contributed from vacated tax room.

The total capital and/or wind down funding for this program is provided over a 30-year period, with a portion of The City's funding being made available for capital costs in periods subsequent to construction and/or wind down. As a result, the Program will require debt to fund expenditures during construction and/or wind down. The Green Line Fund will then be used as a funding source to repay this debt.

~~The total capital funding for this program is provided over a 30-year period, with a portion of The City's funding being made available for capital costs in periods subsequent to construction. As a result, the Program will require debt to fund expenditures during construction. The Green Line Fund will then be used as a funding source to repay this debt.~~

When capacity within the reserve exists, the reserve may be used to bridge timing differences that occur between when expenditures are incurred and funding from senior government funding partners is subsequently received. Any amount used to bridge these timing differences is to be replenished upon receipt of funding from senior government funding partners.

Conditions: None.

Restrictions: Funds of the Property Tax Room to be used as per Council approval (C2013-0330, C2017-0288, C2017-1123 and PFC2019-0040, C2024-1045).

The 2017 tax room was initially approved and allocated to fund financing costs for the Program (C2017-1123). After further consideration this restriction was removed to enable The City to optimize funding of either Program capital costs or financing costs during any given year (PFC2019-0040).

Related Budget Information: Capital Budget ID: P869_000 - Green Line Transitway

- Funding Sources:** Includes:
- Tax Room funds (C2013-0330 and C2017-0288)
 - 2013 Tax Room (2015-2044) - \$1,563,450 (or \$52,115 per year for 30 years)
 - 2017 Tax Room (2018-2044) - \$638,901 (or \$23,663 per year for 27 years)

Reserve approved to record allocation of investment income:
 Yes X No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	183,539	152,310	153,591	108,113	116,885
Contributions from property tax room	75,778	75,778	75,778	75,778	75,778
Contributions to capital	(86,518)	(44,549)	(77,059)	(30,300)	(84,550)
Closing balance	<u>172,799</u>	<u>183,539</u>	<u>152,310</u>	<u>153,591</u>	<u>108,113</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	172,799
Budgeted inflows	1,591,338
Budgeted outflows	<u>(1,761,627)</u>
Remaining balance	<u>2,510</u>

Source Contacts:

Business Unit –	Finance
Financial Lead –	C. Jacyk, Finance Manager, Corporate Budget Office
Operational Lead –	J-L. Martin, A/Finance Manager, Green Line

Reserve for Future Capital ~~and Lifecycle Maintenance and Upgrade Merged~~

\$ 977,167
(2023)

Capital Reserve (\$000s)

Authorization: Reserve for Future Capital Reserve (RFC): C85-66, C96-15, NM2004-17, FCS2004-62, NM2006-05, FCS2006-42, FCS2008-24, FCS2008-28, LPT2008-38, CPS2010-24, FCS2010-27, CPS2010-41, FCS2011-34, LAS2011-66 (LAS2015-17), LAS2012-23, C2014-0744, C2014-0863, GP2015-0485, **C2016-0544**, C2017-1123 and PFC2021-1002

Lifecycle Maintenance and Upgrade Reserve (LMUR): C2002-82, CPS2005-03, FCS2006-42, FCS2008-28, FCS2011-34, M2012-0828, PFC2021-1002 and C2021-1436

Purpose: RFC:
1. To fund various capital projects as per Council approval;
2. To hold Pay-As-You-Go (PAYG) funding which helps to pay for The City's maintenance and upgrade projects, project producing assets with a useful life of five years or less and for grant-funded projects, costs ineligible to be paid using grant funding;
3. To hold contingency funds (for unforeseen projects or new emergency needs).

LMUR: The LMUR was established to maintain and upgrade capital assets (C2002-082).

Conditions: RFC: A target balance for contingency purposes is 10 per cent of previous year's capital spending less Municipal Sustainability Initiative (MSI) and less self-funded capital projects (FCS2011-034).

LMUR: None.

Restrictions: RFC: ~~Facilities Facility Management (FM)~~ lease / sales revenue be reserved for corporate accommodation facilities and sites managed by FM (FCS2010-027).

LMUR:
1. Net proceeds from sale of surplus fire capital assets and future funds received from Alberta Health Services (AHS) are to be used exclusively for fire protective equipment (FCS2011-34)

Calgary Fire Department redirects a portion of operating budget to Fire Miscellaneous Capital Reserve to fund leases of temporary fire stations. Redirected budget (\$3,850) must be used to fund lease payments for ten years for temporary fire stations (C2021-1436)

2. Net proceeds from the sale of surplus transit capital assets are to be used exclusively for transit capital purchases (FCS2011-034)

3. Funds of the Property Tax Room to be used as per Council approval (M2012-0828)

Related Budget Information:

Operating Department ID RFC:
11657 - ~~P840~~ Capital Financing Costs
90214 – ~~P694 Facilities Facility Management~~

LMUR:
11657 - ~~P840~~ Capital Financing Costs
90350 – ~~P004 Calgary Fire Department Fire Operating~~

Capital Budget ID: RFC & LMUR: Capital programs in various business units.

Funding Sources: Funding sources for RFC include:

1. FM lease / sales revenue and space provision funds for new employees (FCS2010-27)
2. Franchise Fee amounts in excess of budget (FCS2004-62)
3. PAYG funding from operations. Contribution from property tax for PAYG funding previously flowing from the Debt Service Reserve (PFC2021-1002)
4. PAYG funding increase every 4-year planning period with population and non-residential construction inflation (FCS2008-028)
5. Transfer of Provincial Disaster Recovery reimbursement of 2013 Flood operating costs to RFC to fund resiliency capital projects (C2014-0774)
6. Heritage Building Preservation fund, one-time \$35,000 allocation of 2014 operating surplus to restore and preserve city-owned heritage buildings (C2014-0863)
7. Other funding sources as directed by Council

Funding sources for LMUR include:

1. 2.6 per cent annual property taxes (FCS2008-28)
2. \$10,000 per year from operations (PFC2021-1002)
3. The Debt Servicing Reserve will be reviewed annually and any available funding not committed for tax supported debt will be transferred to the LMUR (FCS2006-42)
4. Net proceeds from sale of surplus transit and fire assets and funds received from AHS (FCS2011-34)
5. Tax Room funds (M2012-0828)
6. Transfer of \$475 on 2014 from City Clerk Operating Budget to LMUR to fund capital projects (C2014-0608)
7. ~~Calgary Fire's Department's~~ operating budget of \$3,850 is redirected to Fire Miscellaneous Capital Reserve to fund leases of temporary fire stations.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements:

None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance RFC	639,006	466,813	387,680	357,467	305,675
Net contributions from operations	324,618	253,616	189,875	121,694	127,682
Contributions from Calgary Parking Authority	-	-	222	778	1,000
Contributions to capital	(126,826)	(79,923)	(98,464)	(117,259)	(103,890)
Transfer from Debt Servicing Reserve	-	-	-	30,000	30,000
Transfer to Community Investment Reserve	-	(1,500)	(1,500)	(1,500)	(1,500)
Transfer to Legacy Parks Reserve	-	-	(11,000)	(3,500)	(1,500)
Closing balance	<u>836,798</u>	<u>639,006</u>	<u>466,813</u>	<u>387,680</u>	<u>357,467</u>
Opening Balance LMUR	153,176	166,636	159,616	137,441	131,775
Contributions from operations ⁽¹⁾	65,818	62,692	60,198	49,759	51,082
Contributions from Debt Servicing Reserve	10,499	5,377	20,203	36,897	32,555
Contributions from Property Tax Room ⁽²⁾	1,431	1,431	1,431	1,431	1,431
Contributions to capital	(88,954)	(82,960)	(78,536)	(66,996)	(61,924)
Transfers between Reserves ⁽³⁾	-	-	-	(507)	(18,652)
Transfer (to) from Misc. Capital - Fire ⁽⁴⁾	(1,612)	(129)	3,915	2,070	1,213
Transfer from (to) Misc. Capital - Transit ⁽⁴⁾	11	129	(191)	(479)	(39)
Closing balance	<u>140,369</u>	<u>153,176</u>	<u>166,636</u>	<u>159,616</u>	<u>137,441</u>
Total Reserve Closing Balance	<u>977,167</u>	<u>792,182</u>	<u>633,449</u>	<u>547,296</u>	<u>494,908</u>
RFC Represented By:					
Allocated					
RFC Flow Through ⁽⁵⁾	66,474	61,732	62,721	54,152	44,159
Committed PAYG not spent	202,012	223,202	179,433	144,034	116,289
Committed RFC not spent	477,740	169,799	38,353	42,422	49,585
Unallocated					
RFC - cotingency ⁽⁶⁾	90,572	184,273	186,305	147,072	147,434
	<u>836,798</u>	<u>639,006</u>	<u>466,812</u>	<u>387,680</u>	<u>357,467</u>

(1) 2.6 per cent of annual property taxes and \$10,000 from operations (previously from Debt Servicing Reserve).

(2) As per report M2012-0828, the Property Tax Room funds are transferred to LMUR annually.

(3) Transfer was made to the following reserves:

- Budget Saving Account: Allocated but unspent funds from capital projects financed by LMUR funding can be transferred to the capital Budget Savings Account upon project completion. In 2017, amounts were transferred back from the capital Budget Savings Account to the LMUR due to changes in project funding sources.
- Major Capital Project Reserve: As per VR2019-0013 and C2019-0525, \$18,652 was contributed from LMUR to the Major Capital Project Reserve in 2019 to provide a funding source long-term capital projects.

(4) As per report FCS2011-34, the Misc. Capital Fire Department and Calgary Transit reserves are transferred into LMUR. C2021-1436 redirects a portion of operating budget to the Misc. Fire reserve to fund leases of temporary fire stations.

(5) Committed amounts included in the closing balance net of budgeted contributions is \$746,226 (\$66,474 for RFC flow through, \$202,012 for PAYG and \$477,740 for RFC).

Flow through funds include specific amounts committed to major projects typically spanning multiple years. These funds primarily relate to the management of corporate accommodation facilities.

- Facility Management Reserves for Future Capital (Facilities Facility Management)
- Facility General Reserve (Facilities Facility Management)
- Transportation Infrastructure Reserve (Public Spaces Delivery)
- CPA Reserve (Public Spaces Delivery)

(6) Per FCS2011-34 the target balance for contingency purposes is 10 per cent of previous year's capital less MSI and self-funded capital projects. The target balance for the end of 2023 was \$70,862.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	977,167
Budgeted activity inflows	590,622
Budgeted activity outflows	(1,378,629)
Council approved commitments ⁽¹⁾	493,645
Other commitments ⁽²⁾	<u>(78,466)</u>
Remaining balance	<u>604,339</u>

(1) Projected transfers from Debt Servicing Reserve, per FCS2006-42.

(2) Other commitments include:

- Fire and Transit Capital Reserves to be used exclusively for fire protection equipment and transit capital purchases per FSC2011-34: \$11,992
- RFC flow-through reserves :
 - #100141 - FM-Reserved for Future Capital: \$43,613
 - #100155 - FM-Fac General Reserve: \$254
 - #110110 - TR-Transportation Infrastructure Reserve: \$20,049
 - #110115 - TR-Reserve CPA: \$2,557

Source Contacts:	Business Unit – Finance
	Financial Lead – K. Fornelli, Corporate Finance Leader
	Operational Lead – C. Jacyk, Finance Manager
	Business Unit – Facilities Facility Management
	Financial Lead – C. Grandysh, Finance Lead
Operational Lead – I. Flemming, Director	
Business Unit – Public Spaces Delivery	
Financial Lead – G. Skeates, Finance Manager	
Operational Lead – K. Fromherz, Director	
Business Unit – Calgary Fire Department	
Financial Lead – M. MacDonald, Finance Lead	
Operational Lead – S. Dongworth, Director	
Business Unit – Calgary Transit	
Financial Lead – L. Hoskins, Finance Lead	
Operational Lead – S. Fleming, Director	

TELUS Convention Centre Reserve
Externally Restricted Capital Reserve (\$000s)

\$ 200
(2023)

Authorization: C97-83 and C2000-70

Purpose: In 1985 the reserve was created to finance carpeting and other major replacement items with a useful life of five years or less. Commissioners' Report C97-83 amended the use of this reserve for capital purchases regardless of their useful life.

Conditions: In order to cover emergencies, a minimum balance of \$200 must be maintained in the combination of this reserve and TELUS Convention Centre's operating reserve. C2000-70 approved the reduction in the minimum balance from \$500 to \$200.

Restrictions: None.

Related Budget Information: Operating Department 11334 - TELUS Convention Centre
ID:
Capital Budget ID: P626_096 - TELUS Convention Centre

Funding Sources: Annual contribution of \$180 from City operations. ~~Year 2022 is the final year for this annual transfer into the reserve.~~

Reserve approved to record allocation of investment income:
 Yes X No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	477	573	393	213	200
Contributions from operations	-	180	180	180	180
Contributions to capital	(277)	(276)	-	-	(167)
Closing balance	<u>200</u>	<u>477</u>	<u>573</u>	<u>393</u>	<u>213</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	200
Budgeted outflows	-
Balance restriction ⁽¹⁾	<u>(200)</u>
Remaining balance	<u>-</u>

(1) A minimum balance of \$200 must be maintained in the combination of this reserve and the Telus Convention Centre's operating reserve.

Source Contacts: **Business Unit –** **Civic Partners**
Financial Lead – R. Turley, Finance Lead
Operational Lead – L. Kerr, Manager, Office of Partnerships

Business Licence Sustainment Reserve **\$ 11,234**
 Combined Operating & Capital Reserve (\$000s) (2023)

Authorization: FB2003-49, PFC2013-0745, PFC2016-0796, PFC2017-1081, PFC2019-1385 and C2020-0542

Purpose: The ~~Emergency Management & Community Safety~~ (Business Licence) Reserve will be used to stabilize the budget during fluctuations in the business sector to ensure consistent, sustainable, self-supporting customer and regulatory services.

The reserve will be used for the following specific uses:

- Stabilize the operating budget
- Fund one-time operating expenditures
- Fund the capital expenditures

Conditions: None.

Restrictions: None.

Related Budget Information: Operating Department ID: 10635 - 12379 Business Licencing 13603, 12264 Business Experience

Capital Budget ID: P048_015 - BLic Equipment Lifecycle
 480400 - OneCity Coord RMS – BLic
 480406 - BLic System Improvements
 480770 - Business Licencing Space
470140 – Planning Bus Tech Sustainment

Funding Sources: Business Licence annual operating surplus as of 2014 and future years.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	10,260	8,366	7,981	11,966	10,234
Investment Income	352	193	221	375	406
Contributions from (to) operations	1,394	1,821	758	(2,490)	1,495
Contributions to capital	(772)	(120)	(58)	(531)	(169)
Transfers between reserves	-	-	(536)	(1,339)	-
Closing balance	<u>11,234</u>	<u>10,260</u>	<u>8,366</u>	<u>7,981</u>	<u>11,966</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	11,234
Investment Income	829
Budgeted outflows	<u>(3,347)</u>
Remaining balance	<u>8,716</u>

Source Contacts:

Business Unit –

Financial Lead –
Operational Lead –

**Emergency Management & Community
Safety Development Business and Building
Services**

M. Moroz, Finance Lead J. Lee, Finance Lead
Brenda Desjardins, Director Develop Business
and Building Services
R. Pleckaitis, Chief, Community Standards

Community Sustainability Reserve - CLOSED

\$ 1,522
(2023)

Operating Reserve (\$000s)

Authorization: CPS2008-39, C2008-76, CPS2009-06, FCS2009-26, FCS2010-28, PFC2013-0745, PFC2016-0796, C2017-1123 and C2020-0526

Purpose: The purpose of the Community Sustainability Reserve is to provide interim support to assist community organizations in need of short term assistance to address operational shortfalls. This reserve is intended to assist organizations so that they may continue to operate and meet the needs of their community and / or the citizens of Calgary at large. Funding is available to provide financial support and if applicable, resources such as consultation support, in order to maximize the capacity and sustainability of an organization to contribute to inspiring neighbourhoods. Funding is provided for:

- Stabilization and redevelopment assistance to organizations that encounter unexpected financial circumstances or have been dealing with organizational or governance issues for more than a year.
- Professional consulting services support to organizations in any area that may impact sustainability to deliver improved programs and services to citizens, whether in crisis or not.

Conditions: In order to qualify for funding, community associations and social recreational organizations must have an active lease or licence of occupation with The City through the Community Association or Social Recreation Leasing Policy CSPS011 – Lease / Licence of Occupation to Community Organizations.

Qualifying organizations must agree to work with Administration to develop and implement recommendations resulting from professional reviews, where possible and reasonable.

The maximum funding amount for operational use is \$200 over a 5-year period of time and approved by the Director of Calgary Neighbourhoods. The maximum funding amount includes both stabilization and redevelopment assistance.

Restrictions: As per purpose and conditions.

Related Budget Information: Operating Department 93210 – Partnerships (formally 90992 – ID: Community Neighborhood Services)

Funding Sources: The Community Sustainability Reserve received a one-time transfer of \$580 from the Lifecycle Assistance and Energy Reserve (CPS2008-39) for operating purposes and \$3,000 from corporate in 2008 (C2008-76) for capital purposes. The purpose of the reserve was amended in 2016 so that the remaining reserve balance at Dec 31, 2015 of \$2,270 could only be used for operational purposes.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	1,689	1,755	5,399	1,856	2,062
Contributions from other sources ⁽¹⁾	-	-	-	6,000	-
Contributions to other sources	(167)	(66)	(3,644)	(2,457)	(206)
Transfer to reserves	-	-	-	-	-
Closing balance	<u>1,522</u>	<u>1,689</u>	<u>1,755</u>	<u>5,399</u>	<u>1,856</u>

(1) Per C2020-0526, Council approved an addition of \$6,000 to this reserve as a COVID-19 Relief Package to support Community Associations and Social Recreation Groups.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	1,522
Other Restricted Commitments ⁽²⁾	<u>(94)</u>
Remaining balance	<u>1,428</u>

(2) Other Restricted Commitments represent CSR funding approved by administration but not yet paid by December 31, 2023.

Source Contacts:

Business Unit –

Financial Lead –
Operational Lead –

Partnerships

R. Turley, Finance Lead
T. Mowrey, Manager, Community Partners

Corporate Housing Reserve

\$ 42,076
(2023)

Combined Operating & Capital Reserve (\$000s)

Authorization: FB99-62, CPS2002-57, LA2000-206, CPS2004-55, FCS2004-58, FCS2010-10, LAS2010-051, PFC2012-0606, LAS2013-06, C2018-1158, PFC2019-1385 and C2021-0297, CD2024-0155, Grant Funding Agreement 2007, 2008-2009 and 2009-2010, One Window Project Agreement 2017-2019

Purpose: To support the development of affordable rental, social and special needs housing infrastructure and operating costs associated with affordable housing initiatives. Starting 2019, the reserve also accumulated the unspent portion of the Housing Incentive Program budget for later use, under circumstances where an entire incentive cannot be paid out in a single year. Starting 2024, the reserve also accumulates the unspent portion of the Housing Land Fund budget for later use, under circumstances where an entire budget cannot be paid out in a single year.

Conditions: In accordance with the terms of reference established for the reserve, the reserve will be used to support development initiatives that enhance or increase the supply of affordable rental and social / special needs housing. Municipal, non-profit, public and private organizations may be considered for funding, individually or as part of partnership / joint venture.

Funds contributed by a grant will be managed and used in accordance with the terms of the applicable grant agreement.

Per PFC2019-1385, funds contributed for the Housing Incentive Program are to be tracked and used separately from other funds in this reserve.

Per CD2024-0155, funds contributed for the Housing Land Fund are to be tracked and used separately from other funds in this Reserve.

Restrictions: External - ~~\$663,628~~ Internal - ~~\$40,516-24,000~~

Two per cent of reserve (up to \$50 maximum) is designated as an emergency fund for unanticipated costs related to The City's homeless strategy.

Unless approved by Council or as part of the Housing Incentive Program, funding cannot be used to support operating and social support services associated with affordable housing.

Related Budget Information:

Operating Department ID: 92480 – Affordable Housing
92846 – AH Transform CH

Capital Budget ID: P489 000 – Affordable Housing Development
P489 013 – AH Pre-Development
P489 014 – Lifecycle Maintenance
P489 AHS – Increased Affordable Housing
P489 KLD – Kingsland
~~Various Capital Budget IDs~~

Funding Sources: 1) The sale proceeds from selected City-owned properties that are surplus to The City's needs; sales proceeds from other city owned properties not

being used for affordable housing purposes and that are surplus to The City's needs shall be subject to Council approval through the Utilities and Corporate Services Committee; five per cent of gross industrial land sales proceeds. Industrial land sales typically come with building commitments and options for repurchase within 30 months.

- 2) Lease revenues generated from The City owned properties being utilized for current and future affordable housing initiatives.
- 3) Contribution of city funding (mill rate) for an amount equal to the amount previously paid in municipal subsidy agreements for provincially owned public housing units.
- 4) Third party donations, grants and contributions from individuals, public and private organizations or agencies.
- 5) As approved in LA2000-206, 20 per cent of net eligible revenues generated from Real Estate & Development Services residential portfolio be transferred annually to Corporate Housing Capital Reserve to fund municipally operated housing initiatives.
- 6) Base operating funds budgeted for the Housing Incentive Program that are unspent at year-end and anticipated to be disbursed in future years and

7) Investment income.

7)8) Base operating funds budgeted for the Housing Land Fund that are unspent at year-end and anticipated to be disbursed in future years.

Reserve approved to record allocation of investment income:

X Yes ___ No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	43,054	43,442	36,573	33,952	31,622
Investment Income	1,049	770	917	1,021	936
Contributions from operations	3,075	2,827	1,991	2,278	1,424
Contributions to operations ⁽¹⁾	-	(461)	(665)	(748)	(756)
Contributions to capital ⁽²⁾	(6,967)	(8,341)	(39)	(6)	(982)
Transfer to reserve ⁽³⁾	1,865	4,817	4,665	76	1,708
Closing balance	<u>42,076</u>	<u>43,054</u>	<u>43,442</u>	<u>36,573</u>	<u>33,952</u>

(1) Contributions to operation:

~~2023: Increased Affordable Housing (\$10), Rundle (\$6,957)~~

2022: funds used to fund Transformation Affordable Housing (\$461)

2021: Includes funds used to fund Transformation Affordable Housing (\$510) and Bridgeland Place (\$155)

2020: Includes funds used to fund Transformation Affordable Housing (\$748)

2019: Includes funds used to fund Transformation Affordable Housing (\$756)

(2) Contributions to capital:
2023: Increased Affordable Housing (-\$10), Rundle (-\$6,957) ~~957~~

2022: Kingsland (\$47), Lifecycle Maintenance (\$1,105), Rundle (\$7,131), Pre-Development (\$58)
2021: Bridlewood (\$9), AH Pre-development (\$30)
2020: Kingsland (\$1), AH Pre-development (\$5)
2019: Kingsland \$13, Bridgeland (\$128) AH Pre-development (\$171), Lifecycle Maintenance (\$696)

(2)(3) Transfers to reserves represent five per cent of the Industrial land sale revenue that was contributed from operations.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	42,076
Investment Income	2,066
Budgeted activity inflows	3,708
Budgeted activity outflows	(1,705)
Council approved commitments ⁽¹⁾	(26,603)
Other commitments ⁽²⁾	<u>(659)</u>
Remaining Balance	<u>18,883</u>

(1) Council approved commitments include the following:

- Bridge Attainable Housing Society restricted reserve (LAS2010-51) - \$5,952
- Housing Incentive Program restricted reserve (PFC2019-1385) - \$6,651
- Community Housing Portfolio future deficit (C2021-0297) - \$2,100
- Funding for Rundle (CD2022-0484) - \$1,900
- Funding for Redevelopment # 2 (C2022-1051) - \$10,000

(2) Other commitments include the Block Grant Funding restricted reserve amount of \$6,282. With investment income of \$377 restricted for this grant funding.

Source Contacts:

Business Unit –
Financial Lead –
Operational Lead –

Calgary Housing
R. Turley, Finance Lead
T. Ward, Manager Housing Solutions

General Hospital Legacy Reserve
Combined Operating & Capital Reserve (\$000s)

\$ 17,733
(2023)

Authorization: Notice of Motion 1997-May-26, CPS98-37, PUD2016-0524, PFC2018-1125 and PFC2021-1235

Purpose: This reserve contains the funds allocated to the Calgary General Hospital Legacy Fund, generated from the revenues generated by the use, redevelopment and sale of the Calgary General Hospital, Bow Valley Centre lands (Bridges Project). The purpose of the Calgary General Hospital Legacy Fund is to support healthy Calgary initiatives and programs by encouraging government, private / corporate and non-profit participation in the health of Calgarians.

Conditions: None.

Restrictions: Monies are restricted by Terms of Reference set forth in CPS98-37, PUD2016-0524 and PFC2021-1235.

Funds shall be disbursed only for the continuation of the Bridges Project, the Bridgeland-Riverside Multimodal Pedestrian Bridge project, or for healthy Calgary initiatives. Funds shall be disbursed only with the recommendation of the Calgary General Hospital Legacy Review Committee and approval by Council.

Related Budget Information: Operating Department ID: 90219 Real Estate & Development Services
Capital Budget ID: P696_BVC The Bridges-Bow Valley Ctr Development
223 - Pedestrian Bridge Replacement and Upgrading

Funding Sources: Initial Funding: Transfer of balances as at Dec 31, 2020 in the General Hospital Legacy Endowment Fund Bridges Project of the Land Servicing Reserve.

Ongoing Funding: Net proceeds from the sale of remaining land inventory in the Bridges Project, accumulated interest and other donations or grants.

Reserve approved to receive investment income:
 Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	17,184	18,298	17,777	17,223	6,348
Investment income	549	354	521	632	453
Contributions from operations	-	-	-	-	5,262
Contribution from capital (land sales)	-	-	-	-	5,303
Contribution to capital	-	(500)	-	(3)	(143)
Transfer between reserves ⁽¹⁾	-	(968)	-	(75)	-
Closing balance	<u>17,733</u>	<u>17,184</u>	<u>18,298</u>	<u>17,777</u>	<u>17,223</u>

(1) 2022: Transfer to Land Servicing Reserve to finance the 2006 deficits in the Bridges Project.

2020: Transfer to Calgary Neighbourhood business unit for payment to Bridgeland-Riverside Community Association per Report CPS2020-0765.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	17,733
Investment income	2,400
Budgeted outflows	(315)
Council approved commitments	(17,184)
Remaining balance	<u>2,634</u>

Source Contacts:

Business Unit –	Parks & Open Spaces
Financial Lead –	T. Le Prieur, Finance Lead
Operational Lead –	K. Ripley, Director

Parks Endowment and Sustainment Reserve	\$ 6,473
Combined Operating & Capital Reserve (\$000s)	<u>(2023)</u>

Authorization: FB95-75, PFC2013-0745, LAS2014-04, LAS2015-52, UCS2017-0277 and PFC2019-1385

Purpose: This reserve is a temporary repository for contributions to the development and operations of The City’s parks from businesses, foundations, grants, individuals and internal revenues. The fund will be used to develop, enhance or maintain parks operations specific to the funding agreements.

Conditions: None.

Restrictions: Endowment funds:
The City entered into various donation agreements with third parties that restricts the withdrawal of the principal of the donation and provides for the expenditure of investment income only. These donations were provided to The City for the ongoing maintenance and sustainment costs of specific named park sites. Investment income earned on these endowment funds is transferred to reduce budget requests based on an as needed basis to support the ongoing commitment of the sponsor for the sustainment of the site.

The three endowment funds are:

- Petro-Canada endowment (Principal - \$200) - the investment income is available for maintenance / lifecycle of Wildland Parks; fund balance is \$244 (2021 - \$241),
- Variety Park Endowment Fund (Principal - \$100) - the fund is available for the maintenance and lifecycle for the spray park features and infrastructure. Fund balance is \$165 (2021 - \$163),
- Olympic Plaza endowment (Principal - \$119) - the fund is available for lifecycle maintenance and upgrades to Olympic Plaza. Fund balance is \$164 (2021 - \$162).

Other donation funds:
The City receives various donations, sponsorships and funds from third parties that restrict the use of these funds (both interest and principal) for the ongoing sustainment and education costs related to specific sites. Reserve funds are transferred to the budget of the specific named parks on an as needed basis to support the sustainment and / or the specific arrangement of the donation.

Restricted Funds contained within the Parks Endowment and Sustainment Reserve include:

- Clearwater Land Exchange \$390 (2021 - \$390)
- Thomson Family Park Maintenance \$875 (2021 - \$928)
- Playfields \$nil (2021 - \$293)
- Play Project \$198 (2021 - \$196)
- Nature Centres \$157 (2021 - \$157)

- Somerset Spray Park \$95 (2021 - \$295)
- Tree Planting \$4,501 (2021 - \$4,105)
- Remaining balance of \$715 (2021 - \$621) is made up of miscellaneous individual contributions under \$100.

Related Budget Information:

Operating Department ID: 90382 - Parks & Open Spaces

Capital Budget ID: P502_028 - Urban Forestry Lifecycle

Funding Sources:

Contributions / payments received from various parties and net proceeds from sale or exchange of park land approved by Council to be contributed to this reserve.

Reserve approved to receive investment income:

X Yes ___ No

Special Reporting Requirements:

None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	7,504	7,551	6,922	2,886	4,510
Investment Income	246	155	218	176	148
Contributions from operations	1,452	1,932	2,294	4,304	713
Contributions to operations	(1,512)	(1,866)	(2,092)	(216)	(615)
Contributions to capital	(1,217)	(268)	(1,309)	(228)	(1,870)
Contributions between reserves ⁽¹⁾	-	-	1,518	-	-
Closing balance	<u>6,473</u>	<u>7,504</u>	<u>7,551</u>	<u>6,922</u>	<u>2,886</u>

(1) **Contributions between reserves pertain to the following:**
2021: Real Estate Reserve \$271 and Snow and Ice Control Reserve \$1,247.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	6,473
Investment income	304
Budgeted inflows	1,400
Budgeted outflows	(1,095)
Balance restrictions ⁽¹⁾	<u>(7,082)</u>
Remaining balance	<u>-</u>

(1) The balance of this reserve is restricted as these are donation agreements with third parties as well as various donations, sponsorships and funds received from third parties for ongoing sustainment and education costs related to specific sites. Refer to Restrictions section for more details.

Source Contacts:	Business Unit –	Parks & Open Spaces
	Financial Lead –	T. Le Prieur, Finance Lead
	Operational Leads –	T. Robinson, Manager

Utility Sustainment Reserve

\$ 245,719
(2023)

Combined Operating & Capital Reserve (\$000s)

Authorization: FCS2011-32, PFC2013-0745, 2M2016, USC2018-0223, UCS2018-0230 and PFC2019-1385, and C2020-1237

Purpose: This reserve has been set up to provide an operating contingency to offset revenue fluctuations and manage cash flow, thereby ensuring funds are available to meet both operating and capital requirements and to provide for capital financing needs associated with capital expenditures.

Conditions: The targeted level for the sustainment portion of the reserve is 120 days of Utilities operating expenditures.

Restrictions: None.

Related Budget Information: Operating Department ID: 90254 – Water Services

Capital Budget ID: Various Capital Budget IDs

Funding Sources: Utility rate revenues at planned contribution levels and annual operating budget variances.

Portion of offsite levies to be spent in future years.

Reserve approved to receive investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	202,589	164,201	133,107	156,957	175,255
Investment income ⁽¹⁾	8,794	4,730	6,526	16,594	9,042
Contributions from operations	280,909	244,544	235,484	236,816	234,930
Contributions to capital financing	(246,573)	(210,886)	(210,916)	(277,826)	(263,537)
Transfer from Fiscal Stability Reserve	-	-	-	566	1,267
Closing balance	<u>245,719</u>	<u>202,589</u>	<u>164,201</u>	<u>133,107</u>	<u>156,957</u>
Sustainment Funds	114,971	101,984	59,500	46,027	26,334
Offsite Levy Funds	40,385	37,516	35,981	34,185	27,923
Future Year Capital Funds	90,363	63,089	68,720	52,895	102,700
Total Reserve	<u>245,719</u>	<u>202,589</u>	<u>164,201</u>	<u>133,107</u>	<u>156,957</u>

(1) Per council report C2020-1237, the 2020 investment includes approximately \$8,036 for off-site levy interest income earned during the period of 2004-2009 and transferred to reserve in 2020.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	245,719
Budgeted inflows Less Investment Income	787,819
Investment Income	17,258
Budgeted outflows	(898,464)
Restricted balance ⁽¹⁾	<u>(37,881)</u>
Remaining balance	<u>114,451</u>

(1) The restricted balance relates to off-site levy funds received from external developers and are to be used only for stipulated purposes as dictated by developer agreements and off-site levy Bylaws.

Source Contacts:

Business Unit –	Water Services
Financial Lead –	B. Dykstra, Finance Lead, Utilities
Operational Lead –	N. Mackay, Director, Water Services

Calgary Police Service Court Fine Revenue Operating Reserve

\$ 5,354
(2023)

Operating Reserve (\$000s)

Authorization: PFC2013-0084, C2021-1436 and C2022-1353

Purpose: To mitigate potential future revenue shortfalls in the Court Fine budgeted revenue portion of the Calgary Police Service (CPS) operating budget.

Conditions: Contribute \$4,000 from the 2012 Court Fine revenue portion of the CPS operating budget positive variance.

Future year contributions are not scheduled unless recommended by the Calgary Police Commission or specifically approved by Council. If requesting permission from Council to contribute to the Operating Reserve, the Commission must first fund any operating shortfalls, as well as the CPS Pay-As-You-Go Reserve (to the maximum of \$2,500) before any remaining surplus will be contributed to the Operating Reserve. The CPS Operating and Capital budgets (including the Court Fine revenue portion of the Operating budget), will be approved by Council as part of the multi-year budget cycles and through the adjustment process when required.

Restrictions: The reserve is funded with a one-time contribution from the CPS in 2012, unless further Council direction is received. Withdrawals from the Operating Reserve to fund shortfall in the Court Fine revenue portion of the CPS Operating budget will require a written request from the Calgary Police Commission to the attention of the City Treasurer. Any other withdrawal requests from the reserve would require a similar written request and would also require Council's approval of each specific request.

Related Budget Information: Operating Department ID: 91026 – Calgary Police Service

Funding Sources: \$4,000 from the 2012 Court Fine revenue portion of the CPS operating budget positive variance.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	8,000	8,495	4,000	4,000	4,000
Contributions from operations ⁽¹⁾	-	4,000	4,495	-	-
Contributions to operations	(2,646)	(4,495)	-	-	-
Closing balance	<u>5,354</u>	<u>8,000</u>	<u>8,495</u>	<u>4,000</u>	<u>4,000</u>

(1) At the end of December 2021, \$4,495 was contributed to be used for Anti-Racism commitments during 2022 (as approved by Council in November 2021, C2021-1436). This was for funds for Anti-Racism Projects not spent in 2021, allowed to be carried over and spent in 2022. Those funds were expended in 2022 and CPS received approval to contribute \$4,000 in 2022, C2022-1353 to be used to fund Police Services 2023 Anti-Racism and Call Response Funds expenditures.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	5,354
Council approved commitments ⁽¹⁾	(1,354)
Remaining balance	<u>4,000</u>

(1) In 2023, CPS received approval to contribute to fund Police Services Anti-Racism and Call Response expenditures (C2023-1148), at the end of 2023, \$1,354 was carried forward for use in 2024.

Source Contacts:

Business Unit –	Calgary Police Service
Financial Lead –	L. Tochor, City Treasurer
Operational Lead –	T. Spademan, A/Finance Manager

Calgary Police Service Helicopter Maintenance Reserve \$ 1,725
Operating Reserve (\$000s) (2023)

Authorization: FB96-48, FCS2006-29

Purpose: To provide an operating reserve to stabilize maintenance costs for the Police Service helicopter (HAWCS), as costs vary dramatically from year to year depending on the life cycle of the various maintenance components. Reserve funds will be used to finance maintenance of the Calgary Police Service (CPS) helicopters, minimizing major fluctuations in the CPS Operating budget.

Conditions: Funds are to be used to finance maintenance of the CPS helicopters.

Restrictions: As per purpose.

Related Budget Information: Operating 10216 - Air Support Unit
Department ID:

Funding Sources: To be funded from the Calgary Police Service operating budget.

Reserve approved to record allocation of investment income:
 Yes X No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	2,125	2,530	3,294	2,236	2,473
Contributions from operations	809	-	808	1,617	808
Contributions to operations ⁽¹⁾	(1,209)	(405)	(1,572)	(559)	(1,045)
Closing balance	<u>1,725</u>	<u>2,125</u>	<u>2,530</u>	<u>3,294</u>	<u>2,236</u>

(1) The increase in contribution to operations in 2021 is due to higher maintenance on the two HVAC helicopters.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	1,725
Budgeted inflows (outflows)	-
Remaining balance	<u>1,725</u>

Source Contacts:

Business Unit –	Calgary Police Service
Financial Lead –	T. Spademan, A/Finance Manager
Operational Lead –	M. Neufeld, Chief of Police

Calgary Police Service Capital Reserve

Capital Reserve (\$000s)

\$ 30,194
(2023)

Authorization: FB93-80, FB2000-12, FB2000-24, FCS2004-22, FCS2004-61, FCS2011-34, PFC2014-0847 and C2016-0632

Per FCS2011-34, this is a consolidation of the Calgary Police Service Pay-As-You-Go Capital Reserve, the Calgary Police Service Capital Financing Reserve and the red light camera funds from the Reserve for Future Capital.

Purpose:

- 1) To provide for the capital financing of Police Vehicles.
- 2) To provide for the capital financing of Police Automated Fingerprint Identification System (AFIS) upgrades. AFIS is a joint venture with the Edmonton Police Service.
- 3) To assist with financing Calgary Police Service (CPS) capital assets (Pay-As-You-Go).
- 4) To provide for the capital financing of the Red Light Camera program and other CPS infrastructure requirements.

Conditions: Pay-As-You-Go (see restrictions).

Restrictions: Maximum annual contribution for the Pay-As-You-Go fund cannot exceed \$2,500 and the Pay-As-You-Go year-end balance cannot exceed \$2,500.

Related Budget Information: Operating Department 91026 – Calgary Police Service
ID:

Capital Budget ID: Various Capital Budget IDs

Funding Sources: Vehicles – Police operating funds;
AFIS upgrades – All user fees received from AFIS operations;
Pay-As-You-Go – Police operating funds and proceeds from disposal of capital assets;
Red Light Camera Surplus Funds.

Reserve approved to record allocation of investment income:
 Yes (AFIS only) No

Special Reporting Requirements: None.

Current Activity (\$000s):

Vehicles	2023	2022	2021	2020	2019
Opening balance	28,309	30,524	30,975	22,139	22,382
Contributions from operations	3,470	4,000	3,110	11,819	9,021
Contributions to capital	(10,122)	(6,215)	(3,561)	(2,983)	(9,264)
Closing balance	<u>21,657</u>	<u>28,309</u>	<u>30,524</u>	<u>30,975</u>	<u>22,139</u>

AFIS	2023	2022	2021	2020	2019
Opening balance	671	1,096	1,047	992	939
Investment income (AFIS only)	3	14	31	37	34
Contributions from operations	32	20	18	18	19
Contributions to capital	(321)	(459)	-	-	-
Closing balance	<u>385</u>	<u>671</u>	<u>1,096</u>	<u>1,047</u>	<u>992</u>

Pay-As-You-Go	2023	2022	2021	2020	2019
Opening balance ⁽¹⁾	2,500	2,500	2,500	2,500	4,256
Contributions from operations	-	1,444	1,056	2,500	2,289
Contributions to capital	-	(1,444)	(1,056)	(2,500)	(4,045)
Closing balance	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

Red Light Camera	2023	2022	2021	2020	2019
Opening balance	6,505	7,075	9,540	12,194	13,291
Contributions from operations	-	-	2,157	3,809	1,338
Contributions to capital	(853)	(570)	(4,622)	(6,463)	(2,435)
Closing balance	<u>5,652</u>	<u>6,505</u>	<u>7,075</u>	<u>9,540</u>	<u>12,194</u>

Consolidated Closing Balance ⁽²⁾	<u>30,194</u>	<u>37,985</u>	<u>38,555</u>	<u>43,660</u>	<u>46,716</u>
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(1) Per FCS2004-22, a maximum amount of \$2,500 to be held in the reserve (at December 31). An excess of this maximum was approved by Council in 2016 (C2016-0632) due to an additional transfer. The Calgary Police Service expended this excess by Q1 2019.

(2) Per FCS2011-34, the above balances were consolidated and the above values represent a consolidation of reserve balances from prior years for illustrative purposes only. The reserves consolidated into this are Red Light Camera Funds and the Calgary Police Service Pay-As-You-Go Reserve.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	30,194
Budgeted inflows	15,234
Budgeted outflows	<u>(20,307)</u>
Remaining balance	<u>25,121</u>

Source Contacts: **Business Unit –** **Calgary Police Service**
Financial Lead – T. Spademan, A/Finance Manager
Operational Lead – M. Neufeld, Chief

Mall Programming Fund

\$ 916
(2023)

Operating Reserve (\$000s)

Authorization: OE2001-03, PFC2012-0606, PFC2015-0917, PFC2018-1125, PFC2019-1385 and ALT2019-1389

Purpose: To maintain and supplement activities and programs on Stephen Avenue Mall, specifically in the 300 west block between Bankers Hall and Toronto Dominion Square.

Conditions: Funds are to be managed by the Mall Programming Fund Management Committee (MPFMC) comprising of four representatives with one-year terms from Gentra / Brookfield, Oxford Properties, the Calgary Downtown Association and The City, with The City representative as chairman.

Restrictions: The MPFMC is authorized to approve expenditures that utilize the investment income earned by the Fund while any expenditure involving the principal of the Fund is subject to Council approval.

Related Budget Information: Operating Department ID: 93150 - Downtown Strategy

Capital Budget ID: A463920 - Downtown Strategy

Funding Sources: The developer of Bankers Hall was required to pay \$850 to establish the Fund. The interest earned on the initial contribution will be used for programming activities on the 300-west block on Stephen Avenue. Interest income can be carried forward if not spent in the year which it was earned.

Reserve approved to record allocation of investment income:

X Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	887	870	845	865	835
Investment income	29	17	25	30	30
Contributions to operations	-	-	-	(50)	-
Closing balance	<u>916</u>	<u>887</u>	<u>870</u>	<u>845</u>	<u>865</u>
Closing balance consists of:					
Principal amount	688	688	688	688	688
Accumulated net investment income	228	199	182	157	177
Closing balance	<u>916</u>	<u>887</u>	<u>870</u>	<u>845</u>	<u>865</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	916
Interest balance restrictions ⁽¹⁾	(228)
Principal balance restrictions ⁽²⁾	<u>(688)</u>
Remaining balance	<u>-</u>

(1) Consists of the accumulated net investment income restricted for the MPFMC to manage (OE2001-03).

(2) The principal of the fund is subject to Council approval (OE2001-03).

Source Contacts: **Business Unit –** **Downtown Strategy**
Financial Lead – J. Lee, Finance Lead
Operational Lead – S. McMullen, Manager, Investment & Marketing

Winter Maintenance Snow and Ice Control (SNIC) Reserve \$ 15,000
Operating Reserve (\$000s) (2023)

Authorization: PFC2012-0045, C2014-0863, PFC2018-1125, C2022-1051 and IP2024-0103.

Purpose: Council directed Administration to establish a Snow and Ice Control ~~(SNIC)~~ reserve during the 2012-2014 Business Plan and Budget debates. The reserve shall be used by business units to supplement their annual ~~SNIC~~ (Winter Maintenance) budgets in order to maintain Council's approved ~~SNIC Winter Maintenance p~~Policy during years with above average severity (the number of snow events and a combination of snow, ice, freezing rain, temperature and wind). The reserve was updated to reflect Council directives to enhance winter maintenance service levels.

Calgary Transit's contribution to this reserve may be used by Transit or Mobility for eligible expenditures, in accordance with the Memorandum of Understanding between Calgary Transit and Mobility ~~dated 2018 October 1~~ and as defined in the Council ~~Policy on Snow and Ice Control (LPT2011-57)~~ Winter Maintenance Policy (CP2024-06), to ensure the safety of all mobility network users, and mobility of Calgary Transit customers, pedestrians, cyclists and vehicles.

Conditions: Fund balance cannot exceed ~~\$15,000~~ \$22,000 per ~~C2014-0863-IP2024-0103.~~

Restrictions: Withdrawals from the Mobility-funded portion of this reserve by business units other than Mobility require approval by the Reserve Operational Lead.

The eligible expenditures are those activities as defined in the Council Policy on ~~Snow and Ice Control (LPT2011-57)~~ Winter Maintenance Policy (CP2024-06).

Related Budget Information: Operating Department ID: Various Department IDs

Funding Sources: The reserve will be replenished from any surplus in Mobility's ~~SNIC Winter Operations~~ budget ~~in winters with below average severity~~. Contribution of \$9,500 in year 2018 to the reserve from the Fiscal Stability Reserve (FSR) was approved in Action Plan 2015-2018.

The reserve may be replenished from any surplus from Calgary Transit's snow ~~removal~~-priority accessibility budget.

In situations where a full contribution from both the Mobility and Calgary Transit ~~_~~budget surpluses would cause the reserve to exceed its maximum balance, ~~Mobility's surplus shall be the Reserve Financial Lead shall determine which surplus is~~ contributed to the reserve first.

Mobility will work with Finance ~~at the end of April and December of~~ each year to determine the required draw or replenishment of funds to the ~~SNIC-Winter Maintenance~~ Reserve. Mobility's ~~SNIC- Winter Operations~~ budget will not be adjusted in order to maintain the established baseline budgets.

C2022-1051 provides up to \$2,000 for increased trouble spot service response over 4 years drawing from ~~SNIC-Winter Maintenance~~ reserve when a snow emergency has not been declared.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: The terms of reference will be reviewed prior to the beginning of each business planning and budget cycle.

If the reserve fund is depleted to zero in a future year, Administration will advise Council.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	14,868	13,046	6,260	-	5,426
Contributions from (to) operations	3,579	2,558	7,884	6,600	(4,010)
Contribution from Calgary Transit		1,251	1,418	1,510	-
Contribution to Parks	(3,447)	(1,987)	(2,516)	(1,850)	(1,416)
Closing balance	15,000	14,868	13,046	6,260	-
Closing balance attributable to:					
Mobility	10,821	10,689	10,118	4,750	-
Calgary Transit	4,179	4,179	2,928	1,510	-
Closing balance	15,000	14,868	13,046	6,260	-

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	15,000
Council Approved Commitments	<u>(1,500)</u>
Remaining balance	<u>13,500</u>

Source Contacts:	Business Unit –	Mobility
	Financial Lead –	J. Nguyen, Finance Lead
	Operational Lead –	C. Hewett, Manager Maintenance

911 Communications Centre Capital Financing Reserve \$ 22,453
Capital Reserve (\$000s) (2023)

Authorization: GP98-21, FCS2004-59, FCS2010-10, CPS2014-0255, PFC2014-0847 and C2017-1123

Purpose: To fund future capital improvements and upgrades to the Calgary 911 Communications Centre.

Conditions: None.

Restrictions: None.

Related Budget Information: Capital Budget ID: P045_009 - Critical Technology Maintenance
P045_13 - NG911 Technology Upgrades
P045_018 - Computer-Aided Dispatch System Maintenance

Funding Sources: A portion of revenue generated from the monthly fee charged to citizens on landline phones.

Reserve approved to record allocation of investment income:
 Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	22,659	22,712	23,259	25,377	25,055
Contributions from operations		78	2,050	3,000	3,437
Contributions to capital financing	(206)	(131)	(2,597)	(5,118)	(3,115)
Closing balance	<u>22,453</u>	<u>22,659</u>	<u>22,712</u>	<u>23,259</u>	<u>25,377</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	22,453
Budgeted outflows	<u>(22,453)</u>
Remaining balance	<u>-</u>

Source Contacts: **Business Unit – Emergency Management & Community Safety**
Financial Lead – M. Moroz, Finance Lead
Operational Lead – G. Sahlen, Deputy Chief

Information Technology Reserve

\$ 39,145
(2023)

Capital Reserve (\$000s)

Authorization: FB96-101, C98-74, FCS2007-45, FCS2010-10, FCS2011-34, PFC2014-0847 and C2017-1123

Purpose: To fund Information Technology projects and infrastructure, fibre optics projects; and lifecycle replacement of City hardware and software.

Conditions: The reserve will be used to fund systems costing \$50 or more. The target balance for the lifecycle portion of the reserve is between two times and two and a half times the three year average forecast of capital spending for hardware lifecycle replacement.

Restrictions: None.

Related Budget Information: Operating Department Various Department IDs
ID:
Capital Budget ID: 803 - IT Development Projects
741 - Information Technology Infrastructure
751 - Fibre Network

Funding Sources: Initial funding – 1996 Operations

Future funding – replenished on an ongoing basis by annual operating budget contributions, personal computer replacement contributions, network account recoveries from business units, telecommunication projects and proceeds from sales of replaced computer equipment.

Reserve approved to record allocation of investment income:

Yes (Fibre Optics
 only) No

Special Reporting Requirements: None.

Current Activity (\$000s):

IT Initiatives	2023	2022	2021	2020	2019
Opening balance	4,894	4,293	4,208	3,181	8,902
Investment income ⁽¹⁾	-	(77)	77	-	-
Contributions from operations	669	745	60	1,537	3,900
Contributions to capital	(67)	(67)	(52)	(775)	(9,621)
Contribution adjustment	-	-	-	265	-
Closing balance	<u>5,496</u>	<u>4,894</u>	<u>4,293</u>	<u>4,208</u>	<u>3,181</u>

(1) During 2021, IT Initiatives was allocated \$77 of investment income that should have been allocated to Fibre Optics, this balance was reclassified in 2022.

<i>IT Projects Pool</i>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	9,274	8,663	9,550	8,745	7,927
Contributions from operations	3,413	3,913	3,738	3,413	3,530
Contributions to capital	(3,699)	(3,302)	(2,425)	(2,608)	(2,712)
Contributions to Fiscal Stability Reserve	-	-	(2,200)	-	-
Closing balance	<u>8,988</u>	<u>9,274</u>	<u>8,663</u>	<u>9,550</u>	<u>8,745</u>

<i>Corporate Telecom - Fibre Optics</i>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	3,969	7,970	7,005	6,873	4,967
Investment Income	115	100	219	273	182
Contributions from operations	1,492	2,074	1,995	2,005	3,378
Contributions to capital	(2,865)	(6,175)	(1,249)	(2,637)	(1,654)
Contribution adjustment	-	-	-	491	-
Closing balance	<u>2,711</u>	<u>3,969</u>	<u>7,970</u>	<u>7,005</u>	<u>6,873</u>

<i>Hardware Replacement</i>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	12,122	11,020	9,390	8,288	7,623
Contributions from operations	3,586	5,609	4,679	4,517	4,104
Contributions to capital	(4,628)	(4,507)	(3,049)	(3,165)	(3,439)
Contribution adjustment	-	-	-	(250)	-
Closing balance	<u>11,080</u>	<u>12,122</u>	<u>11,020</u>	<u>9,390</u>	<u>8,288</u>

<i>Enterprise Software Growth</i>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	7,596	9,711	8,556	8,556	7,867
Contributions from operations	5,700	2,085	1,725	1,400	2,089
Contributions to capital	(2,426)	(4,200)	(570)	(1,400)	(1,400)
Closing balance	<u>10,870</u>	<u>7,596</u>	<u>9,711</u>	<u>8,556</u>	<u>8,556</u>

Consolidated Closing Balance	<u>39,145</u>	<u>37,855</u>	<u>41,657</u>	<u>38,709</u>	<u>35,643</u>
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Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	39,146
Budgeted inflows	28,389
Budgeted outflows	(45,065)
Balance Restriction ⁽¹⁾	<u>(9,520)</u>
Remaining balance	<u>12,950</u>

(1) The reserve must maintain a minimum balance restriction of \$9,520 for lifecycle replacement of hardware.

Source Contacts:	Business Unit –	Information Technology
	Financial Lead –	K. Temchuk, Finance Lead
	Operational Lead –	J. Bradley, Director

Calgary Parking Capital Reserve Fund

(CPA Reserve Transferred to The City)

Combined Operating & Capital Reserve (\$000s)

\$ 116,395
(2023)

Authorization: CPA2019-06, ~~and EC2023-0466~~, and EC2024-0836

Purpose: The purpose of this reserve is to ensure sufficient funds exist to meet all capital needs as detailed in the Calgary Parking Capital Asset Management Plan.

Conditions: The adequacy of the fund balance and annual contributions will be reviewed on an annual basis.

Restrictions: Funds are to be used to support the Calgary Parking Capital Asset Management Plan. Expenditures are approved through the approval of the Calgary Parking budget by Council.

Related Budget Information: Operating Department ID: 104 – Parking – Mobility

Capital Budget ID: 106 – Parking - Mobility

Funding Sources: The Reserve will be funded through annual budget contributions as determined by the Asset Management Plan and approved by Council. All investment income generated within the fund will be reinvested annually.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Opening balance ⁽¹⁾	108,901	108,070	113,078
Investment Income	3,494	831	3,123
Contributions from operations	4,000	-	3,000
Contributions to capital	-	-	(11,131)
Closing balance	<u>116,395</u>	<u>108,901</u>	<u>108,070</u>

(1) In September 15, 2021 Council repealed Bylaw 28M2022. As a result, Calgary Parking is now operating as a business unit of The City and not as a related authority and, beginning 2021, its reserves are included in The City reserves.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	116,395
Budgeted inflows	-
Budgeted outflows	-
Remaining balance	<u>116,395</u>

Source Contacts:

Business Unit –

Mobility

Financial Lead –

J. Foulds, Manager, Financial Services

Operational Lead –

C. Blaschuk, Manager, Calgary Parking

Calgary Parking Long Term Investment Fund - CLOSED

(CPA Reserve Transferred to The City)

Combined Operating & Capital Reserve (\$000s)

\$ 53,650
(2023)

Authorization: CPA AC2019-03 and C2022-1051

Purpose: The purpose of this reserve is to provide a source of financing for the acquisition or development of new assets which will contribute to the long-term stability of Calgary Parking.

Conditions: The adequacy of the fund balance and annual contributions will be reviewed on an annual basis as part of the budget process.

Restrictions: Funds are to be used to support Calgary Parking acquisition and development activities. Withdrawals will be based on the annual budget approved by Council.

Related Budget Information: Operating Department ID: 104 - Calgary Parking

Capital Budget ID: 106 - Calgary Parking

Funding Sources: The Reserve will be funded through proceeds from dispositions of Calgary Parking assets as well as periodic contributions from surplus working capital, if available. All investment income generated within the fund will be reinvested annually.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Opening balance ⁽¹⁾	51,699	51,304	45,120
Investment Income	1,861	395	-
Contributions from operations	-	-	1,366
Contributions to capital	-	-	(9,833)
Contributions from asset sale	-	-	14,651
Closing balance	<u>53,560</u>	<u>51,699</u>	<u>51,304</u>

(1) In September 15, 2021 Council repealed Bylaw 28M2022. As a result, Calgary Parking is now operating as a business unit of The City and not as a related authority and, beginning 2021, its reserves are included in The City reserves.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	53,560
Budgeted inflows	-
Budgeted outflows	<u>(20,000)</u>
Remaining balance	<u>33,560</u>

Source Contacts:

Business Unit –

Mobility

Financial Lead –

J. Foulds, Manager, Financial Services

Operational Lead –

C. Blaschuk, Manager, Calgary Parking

Cash-in-Lieu Lifecycle Sustainment Reserve- CLOSED

\$ 37,376
(2023)

Sustainment Reserve (\$000s)

Authorization: TT2016-0204, TT2017-0044, PFC2018-1125 and EC2023-0466

Purpose: The purpose of this reserve is to fund the lifecycle operating and capital needs for existing cash-in-lieu parking facilities managed by Calgary Parking.

Conditions: As per purpose.

Restrictions: Funds are to be used at the sole discretion of Calgary Parking to support their lifecycle activities for the cash-in-lieu parking facilities. Expenditures are approved by Calgary Parking through the approval of the budget by the Calgary Parking Committee.

For parking facilities that have both cash-in-lieu and other financing, this reserve may fund a percentage of work equal to the proportion of cash-in-lieu stalls to the total stalls within the facility.

Related Budget Information: Operating Department ID: 13378 – Calgary Parking

Capital Budget ID: A426959 – Calgary Parking (Structural Improvements)

Funding Sources: The balance in the Parking Land Acquisition Reserve of \$43,276 (\$42,851 opening balance plus \$425 investment income) in Year 2019 was transferred to this newly created reserve to fund the purpose per Council direction in TT2016-0204.

Reserve approved to record allocation of investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	36,220	37,435	44,028	42,477	-
Investment Income	1,156	721	1,141	1,551	1,246
Contributions to operations		(1,936)	(7,734)	-	(1,620)
Transfer from Parking Land Acquisition Reserve	-	-	-	-	42,851
Closing balance ⁽¹⁾	<u>37,376</u>	<u>36,220</u>	<u>37,435</u>	<u>44,028</u>	<u>42,477</u>

(1) The closing balance of \$37,376 at December 31, 2023 was transferred to the Calgary Parking Capital Reserve in Q1 2024 per the 2023 Triennial Reserve Report, EC2023-0466.

Source Contacts:	Business Unit –	Mobility
	Financial Lead –	J. Foulds, Manager, Financial Services
	Operational Lead –	C. Blaschuk, Manager, Calgary Parking

Public Art Reserve

\$ 5,435
(2023)

Combined Operating & Capital Reserve (\$000s)

Authorization: FCS2010-28, PFC2013-0745, PFC2014-254, ALT2014-0153, ALT2014-0909, PFC2016-0796, PFC2017-1241, PFC2019-0828 and CD2023-0226

Purpose: The Public Art Reserve will be used to cover costs related to the following:

- a. maintenance and conservation of the Public Art Collection stewarded by the Public Art (Partnerships) team;
- b. Management, administration, promotion and related initiatives for the Public Art Program as delivered by the Public Art (Partnerships) team;
- c. a portion of the operating costs of the third-party operator; and
- d. acquisition projects (including, but not limited to, commissions and direct purchase of existing artwork) and activations initiated by the Public Art Program (including, but not limited to, research, interpretation, exhibition, programming and education).

Conditions: None.

Restrictions: As per the 2021 March 20 agreement with Calgary Arts Development Authority Ltd. (CADA), the reserve provides a portion of funding to CADA in an amount of \$500 per year for the period of 2021-2024.

Related Budget Information: Operating Department ~~11148—Arts and Culture~~
ID: ~~13420 – Public Art Liason~~

Capital Budget ID: A446510 (PT – Public Art)

Funding Sources:

1. The annual amount transferred to the Public Art Reserve is approved by the Executive Leadership Team before each multi-year budget cycle ~~and is based on a calculation in accordance with the Corporate Public Art Policy.~~
2. Unexpended funds from previously allocated capital Public Art contributions.

Reserve approved to receive investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	5,935	8,435	9,248	8,048	6,768
Contributions from operations	-	-	-	-	80
Contributions to operations	(500)	(500)	(2,013)	-	-
Transfer between reserves ⁽¹⁾		(2,000)	1,200	1,200	1,200
Closing balance	<u>5,435</u>	<u>5,935</u>	<u>8,435</u>	<u>9,248</u>	<u>8,048</u>

(1) Transfers between reserve funds were received from Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	5,435
Other commitments ⁽¹⁾	<u>(500)</u>
Remaining Balance	<u>4,935</u>

(1) Other commitments relate to a funding agreement signed on 2021 March 20 for Calgary Art Development Authority funding through to 2024.

Source Contacts:

Business Unit –	Partnerships
Financial Lead –	R. Turley, Finance Lead
Operational Lead –	F. Gaultieri, Manager, Arts & Culture

Waste and Recycling Sustainment Reserve **\$ 53,340**
 Combined Operating & Capital Reserve (\$000s) (2023)

Authorization: FCS2011-33, PFC2013-0745, PFC2016-0796 and PFC2019-1385

Purpose: This reserve has been set up to provide an operating contingency to offset revenue fluctuations and to manage cash flow, thereby ensuring funds are available to meet both operating and capital requirements and to provide for capital financing needs associated with capital expenditures, as well as setting funds aside for the long-term landfill care and closure care landfill liability.

Conditions: A targeted level for the sustainment portion of the reserve is 120 days of Waste and Recycling Operating and Maintenance (O&M) costs.

Restrictions: None.

Related Budget Information: Operating Department ID: 90252 - Waste & Recycling Services

Capital Budget ID: Various Capital Budget IDs

Funding Sources: User fees at planned contribution levels and annual operating budget variances generated from self-supported programs.

Reserve approved to receive investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	69,147	83,565	73,878	67,312	63,083
Investment income	4,888	3,364	4,792	5,582	5,186
Contributions from operations	9,191	1,999	16,159	18,173	17,743
Contributions to operations (Landfill Closure Liability, Debt repayment & CRD program)	(5,127)	(3,959)	(2,606)	(4,199)	(3,773)
Contributions to capital financing	(24,759)	(15,822)	(8,658)	(12,990)	(14,927)
Closing balance	<u>53,340</u>	<u>69,147</u>	<u>83,565</u>	<u>73,878</u>	<u>67,312</u>
Sustainment funds	23,258	44,339	48,809	37,895	30,783
Future year capital funds	30,082	24,808	34,756	35,983	36,529
Total Reserve	<u>53,340</u>	<u>69,147</u>	<u>83,565</u>	<u>73,878</u>	<u>67,312</u>

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	53,340
Budgeted inflows	33,543
Budgeted outflows	(20,876)
Council approved commitments ⁽¹⁾	<u>(9,206)</u>
Remaining balance	<u>56,801</u>

(1) The Council approved commitments of \$10,000 related to the composting facility expansion approved in IP2022-0018. There is \$9.2 million remaining to be funded by the reserve.

Source Contacts: **Business Unit –** **Waste & Recycling Services**
Financial Lead – K. Bilyk, Finance Lead
Operational Lead – J. Radke, Director

Land Servicing Reserve (formerly Real Estate Services) **\$ 215,072**
 Combined Operating & Capital Reserve (\$000s) **(2023)**

Authorization: FCS2010-10, PFC2012-0606, PFC2013-0745, PFC2014-0847, PFC2018-1125 and PFC2021-1235

Purpose: To finance the acquisition and development of industrial, commercial and strategic redevelopment lands to optimize the potential and value of City land for sale.

Conditions: None.

Restrictions: None.

Related Budget Information: Operating Department ID: 90219 - Real Estate & Development Services (Land Development and Sales Service Line)

Capital Budget ID: Various Capital Budget IDs

Funding Sources: Net proceeds of serviced land sales (Industrial, Business & Special Projects), proceeds of intra-city debt (principal and interest) and proceeds of commissions. In 1994 (and all subsequent years) the portion reinvested in land inventory is reclassified to Equity in Land Inventory.

Reserve approved to receive investment income:

Yes No

Special Reporting Requirements: None.

Current Activity (\$000s):

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Opening balance	218,798	131,027	65,321	80,979	76,587
Contributions from operations for land sales	19,720	54,106	48,621	593	10,263
Contributions from operations	3,891	10,921	10,134	2,054	4,386
Contributions to capital (financing capital projects) ⁽¹⁾	(39,977)	(39,364)	(22,994)	(19,174)	(20,401)
Contributions from capital (land sales)	14,564	65,957	34,323	944	21,852
Transfer between reserves ⁽²⁾	(1,924)	(3,849)	(4,378)	(75)	(11,708)
Closing balance	<u>215,072</u>	<u>218,798</u>	<u>131,027</u>	<u>65,321</u>	<u>80,979</u>

(1) 2022: Includes (\$24,291) related to prior period capital expenditure financing.

(2) Transfer between reserves:

2023: Transfer to Corporate Housing Reserve of (\$1,865), equal to 5 per cent of gross industrial sales and \$(59) for financing of current year approved capital budget expenditures for the detailed design stage for Peigan Trail Twinning phase I project approved by Council in C2023-1148 through Public Spaces Delivery business unit flow-thru reserves.

2022: Transfer to Corporate Housing Reserve of (\$4,817), equal to 5 per cent of gross industrial sales, partially offset by a transfer of \$968 from the General Hospital Legacy Reserve for prior periods capital expenditures financing.

2021: Transfer to Corporate Housing Reserve of (\$4,378), equal to 5 per cent of gross industrial sales.

2020: Transfer to Corporate Housing Reserve of (\$76), equal to 5 per cent of gross industrial sales, partially offset by a \$1 Transfer from the Revolving Fund.

2019: Transfer to Corporate Housing Reserve of (\$1,708), equal to 5 per cent of gross industrial sales. Transfer to Major Capital projects reserve of (\$10,000) for the Event Centre per Report C2019-0964.

Commitments as at Dec 31, 2023 (\$000s):

Balance (as at Dec 31, 2023)	215,072
Budgeted inflows	114,913
Budgeted outflows ⁽¹⁾	<u>(410,723)</u>
Remaining balance ⁽²⁾	<u>(80,738)</u>

(1) Includes one-time operating budget funding for Downtown Strategy (\$40,000) approved with Council report C2022-1051.

(2) The projected negative remaining balance is on account of not including projected cash inflows into the reserve from net land sales revenues beyond 2026 as these budgets have not yet been approved by Council. The budgets for these revenues are planned to be approved as part of next business cycle and the projected negative reserve position will be reversed out once these are incorporated in the above table. The negative balance will be monitored over the business cycle and any further actions required for the financial sustainability of the reserve and service line will be addressed through the business planning and budgeting processes and cycles.

Source Contacts: **Business Unit –** **Real Estate & Development Services**
 Financial Lead – K. Rajani, Finance Lead
 Operational Lead – J. Rumer, Manager