



Shareholder Alignment Review of Wholly-Owned Subsidiaries Update and ENMAX Performance Measures

C2024-0753
June 18 2024

1. Approve the performance measures contained in confidential Attachment 3 (“Performance Measures”);
2. Direct that prior to annual shareholder meetings with ENMAX, Administration:
 - a. Request the Independent Utilities Advisors to prepare a confidential expert report for a closed meeting of Council that includes information based on the Performance Measures; and
 - b. Request the Independent Utilities Advisors to attend the annual shareholder meetings; and
3. Direct that Attachments 1, 2 and 3 be held confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences) and 24 (Advice from officials) of the Freedom of Information and Protection of Privacy Act (Alberta). Review by: 2025 December 31.
4. Direct that Attachment 4 be held confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), 24 (Advice from officials), and 27 (Privileged information) of the Freedom of Information and Protection of Privacy Act (Alberta). Review by: No review by date.

Support to the Shareholder by the Utilities Advisors

- Shareholder Value Proposition
- Key Performance Indicators
- Simplified & streamlined KPI reporting
- Utilities Advisors to attend future Shareholder meetings

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Questions?