

# PROPOSED

C2024-1085  
ATTACHMENT 1

## BYLAW NUMBER 7B2024

**BEING A BYLAW OF THE CITY OF CALGARY  
TO AMEND VARIOUS BYLAWS TO REDUCE  
SURPLUS BORROWING AUTHORITY  
IN THE TOTAL AMOUNT OF \$59,281,683**

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**WHEREAS** the municipal Council of The City of Calgary (“**Council**”) duly passed the borrowing bylaws described in the attached Schedule “A” (the “**Borrowing Bylaws**”);

**AND WHEREAS** the Borrowing Bylaws authorized The City of Calgary to borrow a total amount of \$505,830,000 to finance certain capital programs referenced in the Borrowing Bylaws (the “**Capital Programs**”);

**AND WHEREAS** the total amount borrowed pursuant to the Borrowing Bylaws is \$446,548,317;

**AND WHEREAS** the surplus borrowing authority for the Capital Programs as identified in the total amount of \$59,281,683 is no longer required;

**AND WHEREAS** Council has deemed it expedient to pass a bylaw pursuant to Section 191 of the *Municipal Government Act*, R.S.A. 2000 c. M-26, to amend and repeal the Borrowing Bylaws by reducing the surplus authority in the total amount of \$59,281,683;

**NOW, THEREFORE, COUNCIL, DULY ASSEMBLED, ENACTS AS FOLLOWS:**

1. The Borrowing Bylaws 19B2008, 20B2014, 1B2024, 2B2024, 3B2024 and 4B2024 described in the attached Schedule “A” are amended by reducing their authorized borrowing authority by the corresponding amount listed in the said Schedule, for a total reduction of \$59,281,683.
3. The attached Schedule “A” is hereby declared to form part of this Bylaw.

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4. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON \_\_\_\_\_

READ A SECOND TIME ON \_\_\_\_\_

READ A THIRD TIME ON \_\_\_\_\_

\_\_\_\_\_  
MAYOR

SIGNED ON \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

SIGNED ON \_\_\_\_\_

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## Schedule "A" THE CITY OF CALGARY BYLAW 7B2024

Bylaw Number	Bylaw Description	Term (Years)	Council Approval	Approved Authority	Amount Borrowed	Remaining Authority, to be reduced
<b>TO AMEND BORROWING AUTHORITY</b>						
19B2008	Fleet-Acquisition of vehicles and equipment	5	2008-12-15	\$110,412,000	\$110,412,000	\$0
19B2008	Fleet-Shop renovation and equipment upgrades	5	2008-12-15	\$4,000,000	\$221,000	\$3,779,000
20B2014	Fleet-Acquisition of vehicles and equipment	5	2014-12-15	\$136,495,000	\$104,176,317	\$32,318,683
1B2024	ENMAX-Acquisition of technology and support services	5	2024-03-19	\$34,637,000	\$31,485,000	\$3,152,000
2B2024	ENMAX-Acquisition of fleet equipment and capital tools	10	2024-03-19	\$6,783,000	\$6,166,000	\$617,000
3B2024	ENMAX-Non-residential development	20	2024-03-19	\$6,173,000	\$5,611,000	\$562,000
4B2024	ENMAX-Electric system and building improvements	25	2024-03-19	\$207,330,000	\$188,477,000	\$18,853,000
Total				\$505,830,000	\$446,548,317	\$59,281,683