

Business Improvement Areas 2023 Statement of Financial Position Summary

BUSINESS IMPROVEMENT AREA (BIA)
2023 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF FINANCIAL POSITION
(DOLLARS)

| | 4th Street South West | 17th Avenue Retail & Ent. District | Beltline | Bridgeland | Calgary Downtown Association | Chinatown | Crescent Heights Village | Greenview Industrial | Inglewood | International Avenue | Kensington | Mainstreet Bowness | Marda Loop | Montgomery on the Bow | Victoria Park |
|---|--------------------------|---------------------------------------|----------------|----------------|---------------------------------|---------------|-----------------------------|-------------------------|----------------|----------------------|----------------|-----------------------|----------------|--------------------------|----------------|
| ASSETS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| Cash and cash equivalents | 193,683 | 82,573 | 9,445 | 121,868 | 584,717 | 73,740 | 56,846 | 126,309 | 81,706 | 22,232 | 183,038 | 53,730 | 7,876 | 51,335 | 53,203 |
| Sponsorships Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Short term Investment/ Term Deposits | - | - | - | - | - | - | - | - | - | - | - | - | 130,251 | - | 202,016 |
| Inventory | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Advances receivable from related entity | - | - | - | - | - | - | - | - | - | - | - | - | 100 | - | - |
| Term Deposits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest receivables | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Prepaid expenses | 3,008 | 2,006 | 3,000 | - | 18,409 | 467 | 400 | - | 1,218 | 3,093 | 2,793 | 3,342 | 4,005 | 1,038 | 4,394 |
| Security Deposit | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts receivables | 145,096 | 4,125 | - | 20,000 | 137,003 | - | 1,050 | 2,155 | - | 16,899 | - | 14,220 | 25,535 | - | 3,667 |
| GST recoverable | 29,093 | 22,878 | 38,371 | - | 84,319 | 18,196 | 4,129 | 6,602 | 8,414 | - | 17,506 | - | 6,431 | 2,268 | 19,307 |
| | 370,880 | 111,582 | 50,816 | 141,868 | 824,448 | 92,403 | 62,425 | 135,066 | 91,338 | 42,224 | 203,337 | 71,292 | 174,198 | 54,641 | 282,587 |
| INVESTMENTS | | | | | | | | | | | | | | | |
| EQUIPMENT | 34,075 | 674,064 | 151,109 | - | 599,034 | 523 | 510 | - | 20,911 | - | 18,992 | - | 8,648 | - | 103,555 |
| LONG TERM RECEIVABLES | - | - | - | - | - | - | - | 13,845 | - | - | - | - | - | - | - |
| ART AND SCULPTURES | - | - | - | - | 326,547 | - | - | - | - | - | - | - | - | - | - |
| INTANGIBLE ASSETS | - | - | - | - | 29,700 | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | 404,955 | 785,646 | 201,925 | 141,868 | 1,779,729 | 92,926 | 62,935 | 148,911 | 112,249 | 42,224 | 222,329 | 71,297 | 232,846 | 54,641 | 386,142 |
| LIABILITIES AND NET ASSETS | | | | | | | | | | | | | | | |
| CURRENT | | | | | | | | | | | | | | | |
| Bank Indebtedness | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts payable and accrued liabilities | 37,769 | 46,828 | 9,534 | 14,873 | 246,669 | 28,938 | 16,974 | 8,274 | 17,657 | 18,764 | 8,755 | 3,387 | 24,153 | 2,500 | 17,213 |
| Employee deductions payable | - | - | - | - | - | - | - | - | - | - | - | - | 4,134 | - | 2,496 |
| Unamortized external capital contribution | - | - | - | - | - | - | - | - | 19,644 | - | - | - | - | - | - |
| Wages Payable | - | - | - | - | - | - | - | - | 1,824 | - | - | - | 1,971 | - | - |
| Deferred contributions/Income | 23,782 | 667,924 | 23,809 | 10,000 | 415,000 | - | - | 30,346 | 55,677 | 4,800 | 5,000 | - | - | - | - |
| | 61,551 | 714,752 | 33,343 | 24,873 | 661,669 | 28,938 | 16,974 | 38,620 | 94,802 | 23,564 | 13,755 | 3,387 | 30,258 | 2,500 | 19,709 |
| NET ASSETS | | | | | | | | | | | | | | | |
| Accumulated Surplus | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Assets Fund | - | - | - | - | - | 523 | 510 | - | - | - | - | - | - | - | - |
| General Fund | - | - | - | - | - | 63,465 | 45,451 | - | - | - | - | - | - | - | - |
| Net assets | - | - | - | 116,995 | - | - | - | - | - | - | - | 67,910 | - | - | - |
| Internally restricted | - | - | - | - | 250,000 | - | - | - | - | - | - | - | - | - | - |
| Unrestricted | 333,112 | 64,754 | 168,582 | - | 868,060 | - | - | 110,291 | 16,180 | 18,660 | 189,582 | - | 193,940 | 52,141 | 262,878 |
| Net assets invested in property & equip. | 10,292 | 6,140 | - | - | - | - | - | - | 1,267 | - | 18,992 | - | 8,648 | - | 103,555 |
| | 343,404 | 70,894 | 168,582 | 116,995 | 1,118,060 | 63,988 | 45,961 | 110,291 | 17,447 | 18,660 | 208,574 | 67,910 | 202,588 | 52,141 | 366,433 |
| LIABILITIES AND NET ASSETS | 404,955 | 785,646 | 201,925 | 141,868 | 1,779,729 | 92,926 | 62,935 | 148,911 | 112,249 | 42,224 | 222,329 | 71,297 | 232,846 | 54,641 | 386,142 |