

Business Improvement Areas 2023 Statement of Operations Summary

BUSINESS IMPROVEMENT AREA (BIA)
2023 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF OPERATIONS
(DOLLARS)

	4th Street South West	17th Avenue Retail & Ent. District	Beltline	Bridgeland	Calgary Downtown Association	Chinatown	Crescent Heights Village	Greenview Industrial	Inglewood	International Avenue	Kensington	Mainstreet Bowness	Marda Loop	Montgomery on the Bow	Victoria Park
REVENUES															
BIA Levy	185,200	636,900	413,904	100,000	1,600,000	235,000	120,000	70,000	290,000	401,600	285,000	50,100	220,000	80,000	374,369
Grants	143,763	108,007	324,549	20,000	1,275,080	-	-	31,131	31,250	91,948	13,000	15,000	33,035	14,000	93,544
Events Income	-	-	-	-	685,432	-	-	3,449	-	-	1,400	34,256	79,310	-	-
Interest	-	316	3,899	83	11,536	-	-	-	-	-	2,998	649	12,463	-	4,215
Other Income	5,286	163,230	51,726	794	465,602	159,524	23,538	-	2,806	74,373	6,069	-	-	-	-
Total Revenues	334,249	908,453	794,078	120,877	4,037,650	394,524	143,538	104,580	324,056	567,921	308,467	100,005	344,808	94,000	472,128
EXPENDITURES															
Administration/Office	125,858	91,586	134,773	74,336	1,314,075	134,977	83,354	49,174	47,369	85,080	30,107	42,473	27,609	44,158	125,629
Marketing/Comm./Promotions & Ad	80,996	469,133	167,328	15,304	289,458	36,007	24,203	14,505	47,008	83,022	-	7,251	115,252	13,665	124,435
Urban Dev. & Planning	-	-	-	-	-	-	-	-	-	40,088	-	-	-	-	36,710
Streetscape Improvements	82,699	32,900	-	3,944	981,898	51,202	18,972	-	43,355	155,879	7,148	19,869	10,759	27,850	28,135
Special Projects/Events	2,685	-	262,160	24,750	710,370	195,451	2,701	54,718	39,997	88,409	85,381	24,983	-	30,798	262,908
Public Safety & Social Issues	-	-	-	-	-	-	-	-	-	110,942	30,000	-	-	901	36,582
Capital Assets & Amortization	10,714	105,744	34,156	-	307,034	159	337	-	3,671	-	10,272	1,095	3,709	-	-
Maintenance Costs	-	-	-	-	320,920	-	-	-	-	-	-	-	-	-	-
Salaries & Benefits	-	209,721	165,590	-	-	-	-	-	142,662	-	117,174	812	105,762	-	63,168
Other - BRZ Specific	-	-	-	-	621,581	-	-	-	-	3,923	-	-	73,133	-	-
Total Expenditures	302,952	909,084	764,007	118,334	4,545,336	417,796	129,567	118,397	324,062	567,343	280,082	96,483	336,224	117,372	677,567
Other Non-Operating (Loss)/Gain	-	-	-	-	-	-	-	-	-	-	-	-	(11)	-	-
Surplus/(Deficit)	31,297	(631)	30,071	2,543	(507,686)	(23,272)	13,971	(13,817)	(6)	578	28,385	3,522	8,573	(23,372)	(205,439)