

Summary of revisions dated 2024 Sept 16

Below is a table containing material revisions to report C2024-0859: Preview of the Mid-Cycle Adjustments to the 2023-2026 Service Plans and Budgets. Revisions were required to incorporate new assessment information into tax impact modelling.

### Revisions to Cover report- Preview of the Mid-Cycle Adjustments to the 2023-2026 Service Plans and Budgets – C2024-0859

Page	Description	Original	Revised
2	Corrected the estimated tax increase cost per month to the median residential property	Altogether, tax changes from this recommendation, plus the previous approval and the tax shift will result in an increase of <b>\$13.68/month</b> to the median residential property tax bill	Altogether, tax changes from this recommendation, plus the previous approval and the tax shift will result in an increase of <b>\$8.86/month</b> to the median residential property tax bill

### Revisions to Attachment 2– Mid-Cycle Adjustments At a Glance– C2024-0859

Page	Description	Original	Revised
4	Corrected the total operating expenditures across the water utility and waste & recycling service lines.	Across the four services, these rate increases will fund base operating expenditures of \$105 million in 2025 and <b>\$40</b> million in 2026.	Across the four services, these rate increases will fund base operating expenditures of \$105 million in 2025 and <b>\$58</b> million in 2026.
6	Corrected the Municipal property tax proposed 2025 change	+\$13.68 per month or 6.4%	+\$8.86 per month or 4.1%
6	Corrected the Total City services proposed 2025 change	+\$18.21 per month or 5.2%	+\$13.95 per month or 4.0%

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**Revisions to Attachment 4– Estimated Tax Impacts– C2024-0859**

Page	Description	Original	Revised
1	Corrected both 2025 Residential tax rates	0.0038552 and 0.0038880	0.0037842 and 0.0038145
1	Corrected both 2025 Non-Residential tax rates	0.0175607 and 0.0177108	0.0181338 and 0.0182931
1	Corrected both Tax Rate Ratios	4.56 and 4.56	4.79 and 4.80
1	Corrected the 2025 Municipal tax for Typical Residential Home – middle column	Y: \$2,655 / M: \$225	Y: \$2,648 / M: \$221
1	Corrected the 2025 Municipal tax for Typical Residential Home – right column	Y: \$2,728 / M: \$227	Y: \$2,670 / M: \$223
1	Corrected both of the % Impact to a Typical Residential Tax Bill	5.2% and 6.4%	3.3% and 4.1%
1	Corrected the Typical Non-Residential Property Value	\$5.38M	\$5.41M
1	Corrected the 2025 Municipal tax for Typical Non-Residential Property– middle column	Y: \$98,050 / M: \$8,171	Y: \$98,050 / M: \$8,171
1	Corrected the 2025 Municipal tax for Typical Non-Residential Property – right column	Y: \$98,911 / M: \$8,243	Y: \$98,911 / M: \$8,243

**Revisions to Attachment 9– Presentation– C2024-0859**

Page	Description	Original	Revised
23	Corrected the Residential Impact – previously approved 3.6% increase	+\$9	+\$3
23	Corrected the Residential Impact – Estimated total	+\$14 (6.4%)	+\$9 (4.1%)
23	Corrected the Non-Residential Impact – previously approved 3.6% increase	-\$70	+\$287
23	Corrected the Non-Residential Impact – previously approved 1% tax shift	-\$171	-\$181
23	Corrected the Non-Residential Impact – recommended adjustments	+\$117	\$72
23	Corrected the Non-Residential Impact – Estimated total	-\$124 (-1.5%)	+\$178 (+2.2%)
24	Corrected the Municipal property tax per month proposed 2025 change	+\$13.12 (6.1%)	+\$8.86 (4.1%)

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Page	Description	Original	Revised
24	Corrected the Total cost for City services proposed 2025 change	+\$18.21 per month or 5.2%	+\$13.95 per month or 4.0%

CITY OF CALGARY  
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