

Attachment 4
2023 Pension Plan Governance and Administrative Update

Governance Update

Registered Plans - Multi-Employer

Pension Plan	LAPP	SFPP
Plan Trustee	LAPP Corporation, overseen by the Corporate Board of Directors, is the administrator and trustee of the plan.	SFPP Corporation, overseen by the Corporate Board of Directors, is the administrator and trustee of the plan.
Interested Party Participation	The City shares representation on the Corporate Board of Directors and the Sponsor Board with the City of Edmonton. The City continues to participate in LAPP consultation group meetings. There were two meetings held in 2023.	The City has representation on the Corporate Board of Directors and the Sponsor Board.

Registered Plans - City Specific

Pension Plan	SPP	FSPP	PSPP
Plan Trustee	The City	Board of Trustees	Board of Trustees
Interested Party Participation	Ongoing PGC monitoring	There are three City-appointed trustees on the Board (currently one retiree and two active employees)	There are two City-appointed trustees on the Board
Amendments	Housekeeping	None	N/A
Governance Documents	Funding policy, Governance policy and Statement of Investment Policies and Procedures up-to- date		N/A

Registered Plan - Council

Pension Plan	EOPP
Plan Trustee	The City
Interested Party Participation	Ongoing PGC monitoring
Amendments	None
Governance Documents	Funding policy, governance policy, and Statement of Investment Policy up-to-date

Non-Registered Retirement Arrangements

Pension Plan	Non-Registered Retirement Arrangements*
Plan Trustee	The City
Interested Party Participation	Ongoing PGC monitoring
Amendments	None
Governance Documents	N/A

*Refer to Attachment 3 for non-registered retirement arrangements

Administrative Update

Registered Plans - Multi-Employer

Pension Plan	LAPP	SFPP
Administrative Services Provider	Alberta Pensions Services Corporation (APSC)	
Representation	APSC has provided The City with an on-site resource to liaise between it and The City	

Registered Plans - City Specific

Pension Plan	SPP	FSP	PSPP
Administrative Services Provider	Aon	TELUS Health	The City
Representation	The Provider reports quarterly to the PGC	The Provider reports quarterly to the Board of Trustees	City Administration reports annually to the Board of Trustees

Registered Plans – Council

Pension Plan	EOPP
Administrative Services Provider	Aon
Representation	The Provider reports quarterly to the PGC

Non-Registered Retirement Arrangements

Pension Plan	Non-Registered Retirement Arrangements*
Administrative Services Provider	Aon
Representation	The Provider reports quarterly to the PGC

*Refer to Attachment 3 for the list of non-registered retirement arrangements