

Downtown Calgary Development Incentive Program Updates (EC2024-0800)

Executive Committee 2024 July 23



Recommendations

ISC: UNRESTRICTED

2024 July 23 | EC2024-0800



Report Highlights



Proposed Changes to Downtown Calgary Development Incentive Program Terms of Reference



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Supplementary Slide Recap: The Downtown Incentive Programs

City Council has approved four (4) incentive programs for downtown

- ★ 1. Downtown Calgary Development Incentive Program
 - 2. Downtown Post-Secondary Institution Program
 - 3. Downtown Office Demolition Incentive Program
 - 4. Plus 15 Fund Offset Program



Supplementary Slide – Terms of Reference Summary of Changes

Category	New Terms of Reference	Existing Terms of Reference	Purpose
Applicability	Introduces ineligibility for applicants who have been issued a notice of event of default on existing project(s) of the program.	N/A	Allows prioritization of applicants in good standing.
Eligible Conversion Uses	Additional eligible use of co-living / assisted living	Uses included multi-residential development/dwelling units; hotel; school; performing arts centre	Enables a broader range of housing types, including student-focused housing.
Governance	Revised Incentives Approval Committee (IAC) membership: 1. GM Planning & Development Services 2. Director of Finance 3. Director of Real Estate and Development Services	Incentives Approval Committee comprised of: 1. GM Planning and Development Services 2. Chief Financial Officer	Broadens committee membership and delegates authority to streamline process.
	Addition of Administrative Review Panel to allow applicants reconsideration of IAC decision.	No avenue for reconsideration.	Good practice to include ability for reconsiderations.



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Evaluation	 Newly defined 2-stage review process: 1. Preliminary Eligibility evaluation (introduces pass/fail criteria) 2. Comprehensive Application Review (introduces evaluation rubric) 	Description of approval process more general in nature with less clarity on various decision points.	 Provides more clarity to applicants of process Streamlines review and prioritization of applications. Improves communication points back to applicant.
	Removal of criteria related to below market housing or sustainable building design and improvements.	Consideration for below market housing and sustainable building design and improvements without any definitions or scoring details.	 Keeps program focused on removal of office and accelerated delivery of housing and othe uses. Simplifies application requirements. Streamlines application review.
	Clear articulation of the requirement of a Pre- Application Assessment as a component of the Comprehensive Application Review process.	Pre-Application Assessment part of business practices but not clearly identified in TOR.	Improved clarity and transparency of business practices and role of Pre-Application Assessment in overall review and evaluation process.
	Inclusion of Project Design Elements as part of overall Comprehensive Application Review	Captured as 'key considerations' without clarity on how items will be evaluated	Improved clarity and transparency of current business practicesClarity on minimum quality expectations.
Payment of Funds	Flexibility of timing for payment of funds.	Payment at full project completion, final inspection and occupancy permit.	Alignment to requirements of HAF, as required.

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