

Proposed Amendments to Audit Committee Bylaw 33M2020 and City Auditor Bylaw 30M2004,  
AC2024-0182

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Amendment to Report AC2024-0182, Page 3 of Attachment 1, Section 12 by deleting the words "The City's" and by substituting with the words "External Auditor's" as follows:

In **SCHEDULE "B"**, under **1. REGARDING THE EXTERNAL AUDITOR**, subsections (a) and (b) are deleted and replaced with the following:

- "(a) prior to the commencement of the annual external financial audit, reviews the audit plan and estimated audit fees with the *External Auditor* and discusses the timing and extent of audit procedures, materiality, significant audit risk and areas of audit focus and overall audit strategy. **The *External Auditor's* preliminary base audit fee estimates based on information available at the time of the *External Auditor's* audit plan mailout and subject to change based on the full scoping of and progression of work on the audits for *The City's* government business enterprise, related authorities and the ancillary audits are to be included in *External Auditor's* audit plan for information purposes only.** The audit plan is forwarded to *Council* for information;

