

# Presentation to Audit Committee





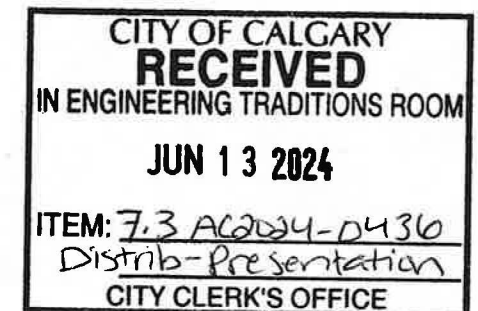
# Governance Structure

12-member Board of Directors, 8 of which are independent

The Board convened 8 times throughout 2023 (including Shareholder meeting and Annual General Meeting)

Four committees of the Board have been set to focus on specific governance responsibilities

- Audit and Finance
- Corporate Governance
- Compensation & Human Resources
- Environment, Health & Safety





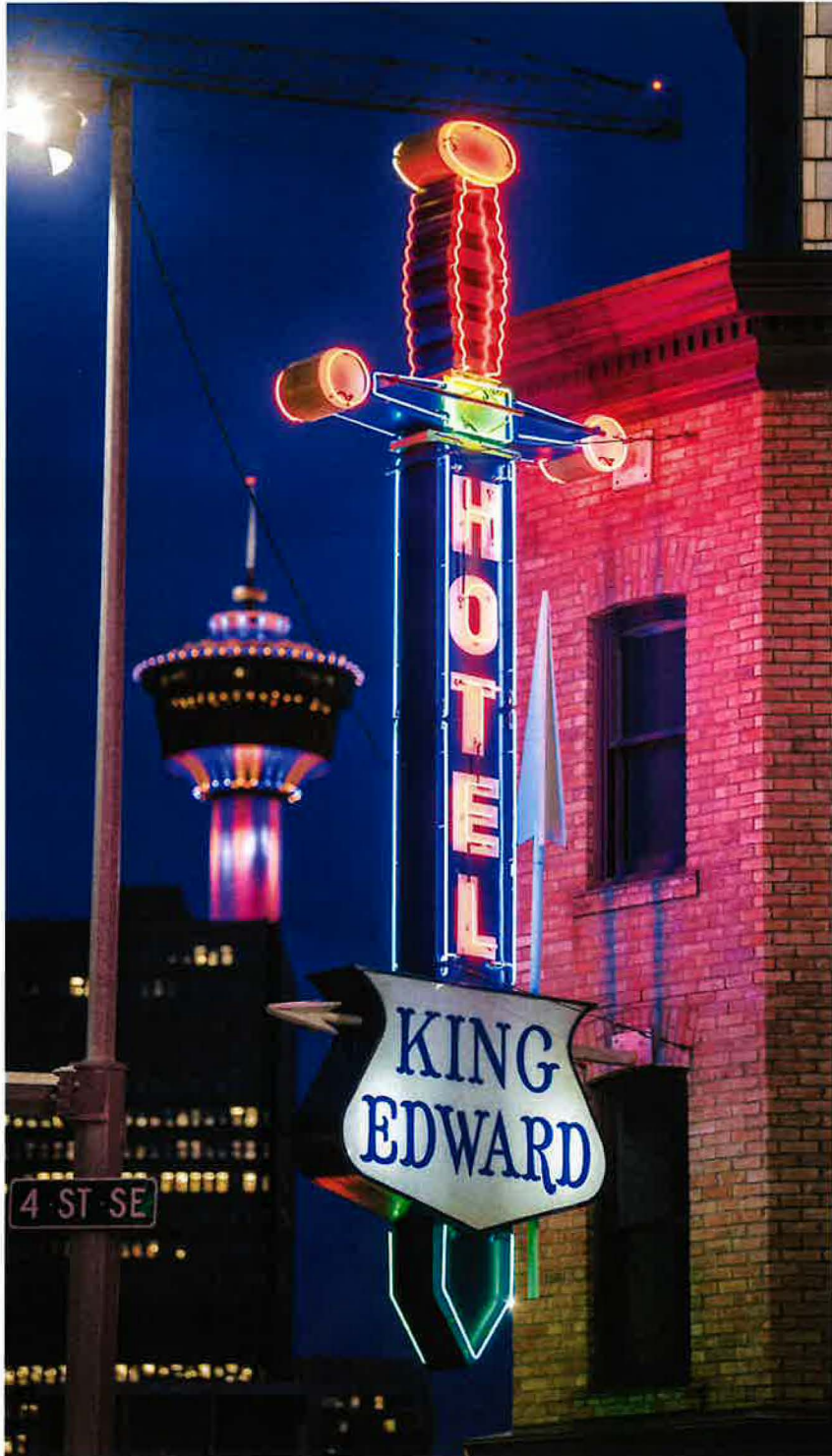
# Governance Structure Cont'd

	<b>Audit and Finance Committee</b>	<b>Corporate Governance Committee</b>	<b>Compensation &amp; Human Resources Committee</b>	<b>Environment, Health &amp; Safety Committee</b>
<b>Chaired By</b>	Shannon Doram	Jacqueline Moore	Adam Pekarsky	Rod Graham
<b>Number of Independent Members</b>	3	3	3	3
<b>Number of Committee Meetings Held in 2023</b>	4	4	4	4
<b>Frequency of Review of Mandate</b>	1	1	1	1



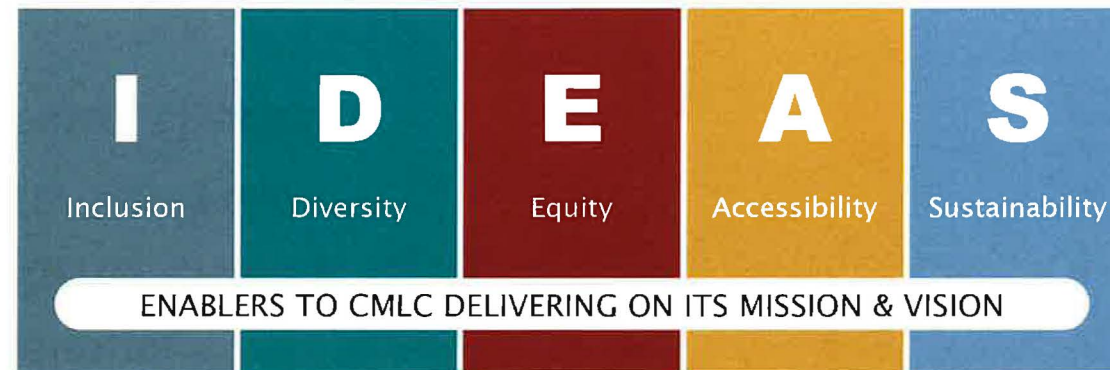
# Strategic Priorities

- Maximizing Impact
- Relationship Management
- Community Building Innovation
- Excellence in Project Execution
- Strategic Plan Development 2025 - 2029



# Environmental, Social & Governance Practices

CMLC is embarking on a process to incorporate **IDEAS** principles into all we do



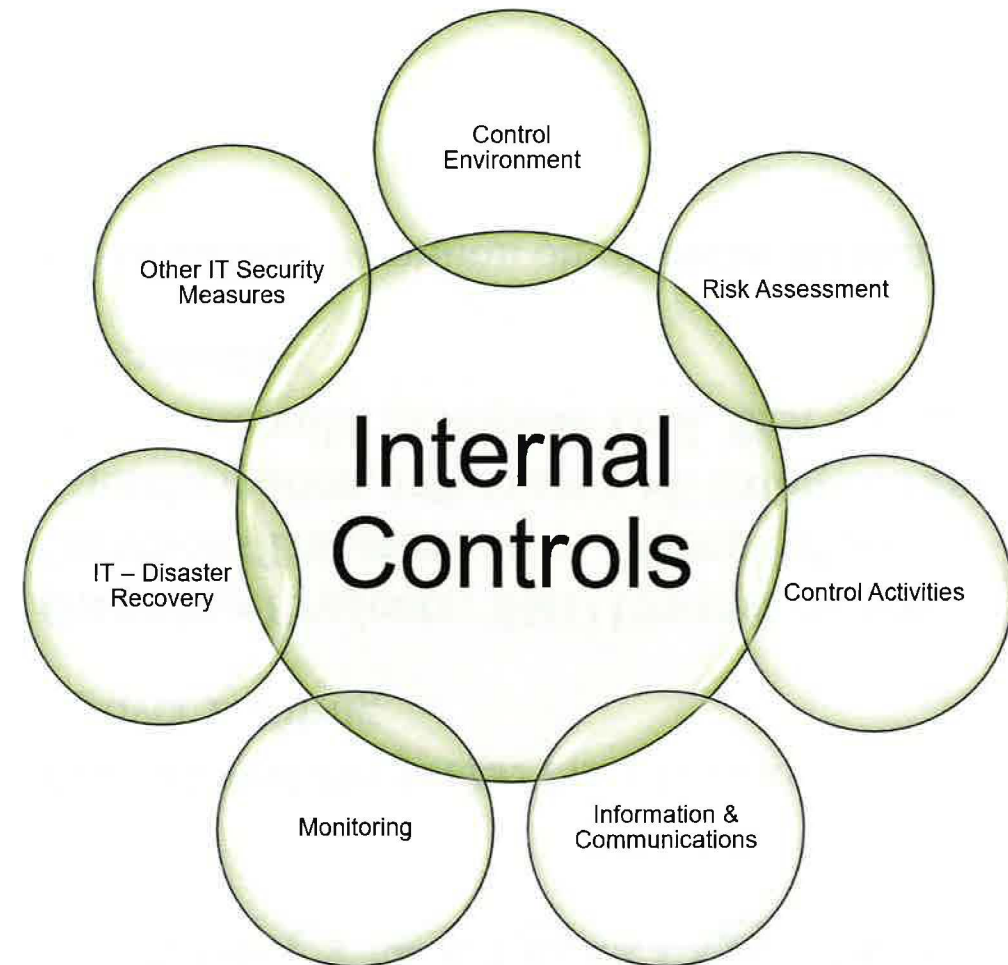


# Principal Risks

- Inflation
- District Crime & Safety
- City Interface
- Project Oversight



# Internal Controls

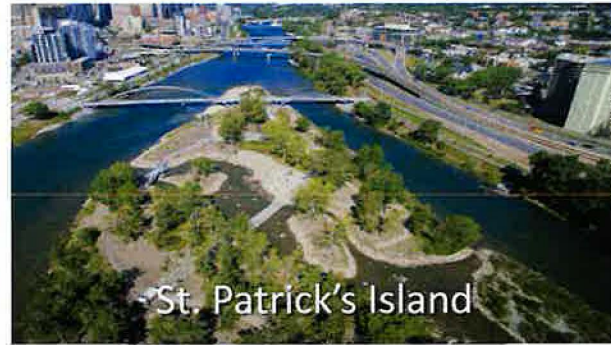


# 2023 Highlights

**Completed Projects:** Pixel Park and 5<sup>th</sup> Avenue Flyover Lighting

**Ongoing Projects:** BMO Expansion, Arts Commons Transformation, Olympic Plaza Transformation, 17<sup>th</sup> Avenue SE Extension and LRT Station Rebuild, Stampede Trail, East Village Maintenance

Clean auditor's opinion on financial statements





# Questions?

