

Background and Previous Council Direction

Background

Through the Financial Task Force, Council directed Administration to identify and assess innovative solutions for short-term economic mitigation, long-term economic recovery, and revenue options to improve The City's financial resilience.

Previous Council Direction

DATE	REPORT	DIRECTION/DESCRIPTION
2024 May 28 <i>Postponed from 2024 April 30</i>	C2024-0552	Understanding The City of Calgary's Financial Position and Funding Shortfall from the Province Council approved four recommendations directing Administration further with respect to the motions adopted on 2024 March 19 (EC2024-0371) and was informed that Administration would report to Council in 2024 June with updated estimates of the annual funding gap.
2024 March 19	EC2024-0371	Notice of Motion - Managing the Costs Linked to Downloading of Provincial Responsibilities to Municipalities Among other resolutions, Council adopted that: 2. To better understand The City of Calgary's financial position and address the funding shortfall from the Government of Alberta, Council directs Administration to utilize the 2024 April 30 Regular Meeting of Council (following the submission of audited year-end financial statements to Audit Committee and the Year End Performance Report to Executive Committee) to bring the following information: (a) An estimated update of the annual operating and capital provincial funding gap;
2023 September 26	C2023-0960	Municipal Fiscal Gap Council received a report on the Municipal Fiscal Gap in response to Financial Task Force recommendations 9, 13, 21, and 22 and directed Administration to use the report as the framework to continue the discussion with members of Council regarding addressing the municipal fiscal gap via the Executive Committee Standing Item - Strategic Discussion on Building and Delivering on Plans and Budgets.
2023 September 26	C2023-1055	Municipal Fiscal Gap and Strategic Discussions on Plans and Budgets (Verbal) Council received the presentation for the Corporate record.
2020 June 29	C2020-0742	Financial Task Force – Report and Recommendations Council accepted the Financial Task Force's report and 35 recommendations and directed Administration to action them.