

Heritage Incentive Reserve Fund Terms of Reference Update

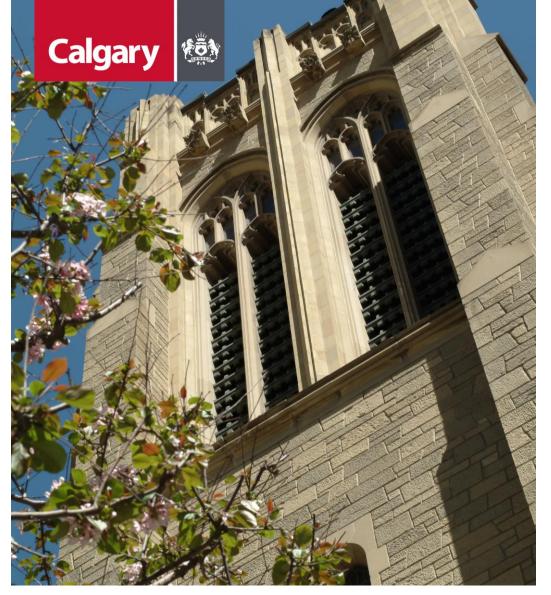
EC2024-0383 2024 June 11



Recommendations

That Executive Committee recommend that Council adopt, by resolution, the Terms of Reference for the Heritage Incentive Reserve (Attachment 2).

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Knox United Church, designated 1999

Previous Council Direction

- Heritage Conservation Tools and Incentives
 PUD2020-0259 restructured the grant program to
 establish a non-residential stream with dedicated
 funding.
- Program PFC2012-0159 updated the parameters for eligibility and consolidated inactive reserves.
- Calgary Heritage Strategy LPT2007-64 recommended a review of the existing Heritage Incentive Program.
- Proposed Heritage Incentive Program FB2002-27 launched the Heritage Incentive Research and a matching grant program.



Highlights



Attracting more municipal historic designations



Equitable distribution of grant funds



New Heritage Asset grant program

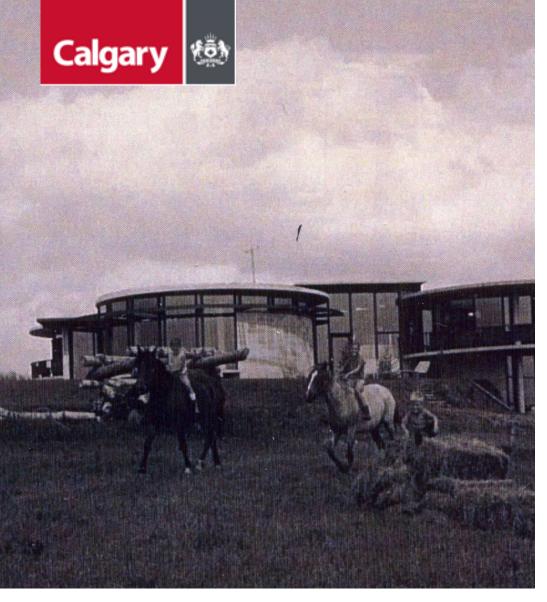


Fairey Terrace, designated 2018

Encouraging Municipal Historic Resource Designation

- More flexibility with grant payments
- Increased maximum grant amount for Multi-unit residential Heritage Resources

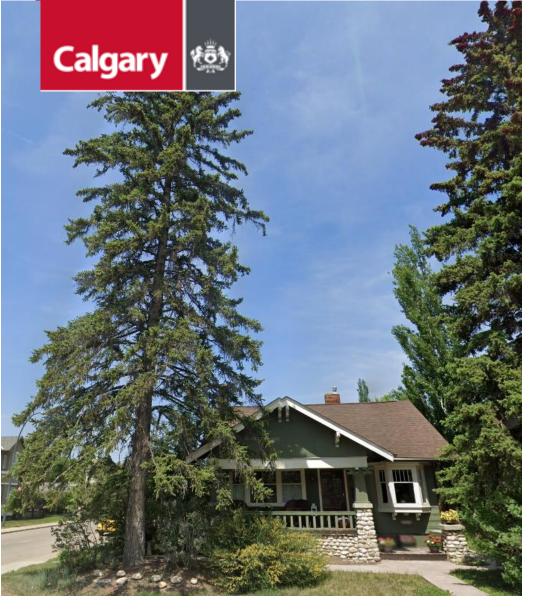
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The Blum House, designated 2018

Equitable Distribution of Grant Funds

- Removing Assessed Property Value from the funding formula
- More equitable for future heritage resources.



Heritage Asset in Parkdale

New Grant Program - Heritage Asset Retention Incentive

 Heritage Asset owners are eligible for grants for conservation projects in exchange for a five-year agreement not to demolish and redevelop the site

A Heritage Asset is a privately-owned structure, typically constructed before 1945, that retains a significant portion of its original form, scale, massing, window and door pattern, style, design, architectural details, and/or construction materials, as determined by visual assessment by Heritage Planning.



New Documentation Structure



The Heritage Incentive Reserve Terms of Reference

- Changes must be approved by Council
- Describes the purpose of the Reserve
- List of available grant programs and their purpose

Grant Guidelines

- Changes approved by Administration
- Replaces the Terms & Conditions for applicants
- Sets the maximum grant amounts & eligibility requirements

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