

Previous Council Direction Summary

Heritage Incentive Reserve

Context

The City of Calgary's approach to heritage conservation is guided by the Municipal Development Plan and the Calgary Heritage Strategy. These documents highlight the value of heritage, the need to identify and protect heritage assets and the need to encourage heritage conservation through policy tools and financial incentives.

Matching grants provided through the Historic Resource Conservation Grant program serve as The City's primary financial incentive for encouraging property owners to designate their properties as Municipal Historic Resources. This grant program is governed by the Heritage Incentive Reserve Terms of Reference, which was approved in 2002 and last updated in 2012.

The Heritage Incentive Reserve Terms of Reference governs how grant funds are distributed to owners undertaking heritage conservation work. The Terms of Reference has remained unchanged for over ten years. Updating the Terms of Reference would enhance flexibility for Administration, addressing barriers in accessing the grant and enabling the exploration of new options for utilizing the Heritage Incentive Reserve.

Previous Council Direction

| DATE | REPORT NUMBER | DIRECTION |
|------------------|---------------|---|
| 2012 July 03 | PFC2012-0159 | Calgary Heritage Strategy Revised Reserve Program Approved proposed amendments to the Heritage Incentive Reserve brought additional Terms of References into effect, expanding grant eligibility to encompass residential homes designated as Municipal Historic Resources. |
| 2009 December 10 | FCS2010-01 | Financial Reserves Compliance Audit Approved Recommendations require all policies and procedures for reserves be reviewed and updated to consistent standards and clear guidance for the administration of each reserve. |
| 2008 February 04 | LPT2007-64 | Calgary Heritage Strategy Council adopted all Recommendations in the Strategy, including "Actions – Review existing incentives, particularly the Heritage Incentive Program (matching grant program) and make recommendations to Council to improve the effectiveness." |
| 2002 April 12 | FB2002-27 | Proposed Heritage Incentive Program Approved the formation of a heritage incentive reserve fund, to provide matching grants for commercial buildings designated as Municipal Historic Resources |
| 1999 July 26 | FB99-39 | Incentives for Heritage Preservation Moved that the report's Recommendations be adopted, which included approving in-principle the provision of financial incentives for certain commercial buildings designated as Municipal Historic Resources. |