BRIEFING

Planning and Development Services Briefing to

Community Development Committee
2024 May 22

ISC: UNRESTRICTED
CD2024-0425

Hillhurst Sunnyside Community Amenity Fund Annual Update (2023)

PURPOSE OF BRIEFING

This briefing note provides a summary of Hillhurst/Sunnyside Community Amenity Fund (the Fund) activities for 2023.

SUPPORTING INFORMATION

The policy basis for the Fund was established by the Hillhurst/ Sunnyside Area Redevelopment Plan (ARP) to link additional development density with funding for community amenities or public benefits. The Fund is governed by a Council-approved Terms of Reference (Attachment 1) which requires annual reporting to Council on the status of the Fund, implemented projects, allocated funds and any changes poposed to the contribution calculation method.

Fund Updates

No contributions were collected, nor were any disbursements made, in 2023.

Strategic & Implemented Projects/Allocated Funds

No projects received funding allocation in 2023.

Status of the Fund

The Fund had a balance of $313,827 on 2023 December 31. Below are the Fund transactions for 2023.

Hillhurst/Sunnyside Community Amenity Fund (HSCAF)

Opening balance January 1, 2023	$269,475
Deposits received	-
Disbursements	-
Investment Income	$44,352
Closing balance December 31, 2023	**$313,827**

Disbursements

Year	Amount ($)	Allocation
2023	-	N/A

Deposits Received

Development Permit	Applicant	Address	Year	Amount ($)
			2023	-
			Total	**NIL**

BRIEFING

Calculation Method

The Fund contribution rate for 2024 is $21.46 per square metre of additional floor area. Per the Fund Terms of Reference, the contribution rate is adjusted by the Development Authority, based on the Statistics Canada Consumer Price Index (CPI) annual rate for Alberta for January 1.

ATTACHMENT

1. Terms of Reference

Author: Lucas Sherwin, Community Planning
General Manager Tim Keane concurs with the information in this Briefing.