

## Developer Funded ASPs: Summary of the Funding Agreement

Section	Summary	Comments
Acknowledgements	<p>Highlights of the Acknowledgements section include the following:</p> <ul style="list-style-type: none"> <li>Public engagement – will occur in accordance with Council policy.</li> <li>Independence – Administration or any consultants working for The City will remain independent and not be directed by the Funder.</li> <li>Adoption of the ASP – The City makes no commitment as to the final recommendation on the ASP by Calgary Planning Commission (CPC) or Council.</li> <li>Council Discretion – indicates that Council's discretion cannot be fettered through this Agreement</li> <li>Growth Management Overlay – indicates that the ASP will contain, where appropriate, a "growth management overlay" to ensure that funding is in place prior to circulation of prospective applications.</li> </ul>	Clarification on the Growth Management Overlay clause was provided through DIGC and GMSGC. This is to ensure all stakeholders understand how this mechanism will work and what the expectation is within the development of the ASP and the accompanying Growth Management Overlay.
Funding	<p>This section of the agreement specifies the total amount that the Funder will pay to The City of Calgary and the schedule under which payments will be made.</p> <p>\$968,000 payable in four installments of 50% (\$484,000) prior to commencement of work, with quarterly payments of 20% (\$193,600); 20% (\$193,600); and 10% (\$96,800). Though not anticipated, agreement provides for further funding to be provided as necessary with return of excess funds, if any, upon completion.</p>	To date, one payment has been made to The City of Calgary by the Funders for 50 percent of the estimated total budget.
Scope of Work	<p>This section of the Funding Agreement identifies the specific land area that the Funding Agreement applies to and specifies the timeframe under which the ASPs will be completed within and the level of detail that will be addressed within the ASP. Additionally, this section of the Agreement specifies how the Administration will record time on the project and how this information will be reported back to the Funders.</p> <p>ASP will be CPC ready by August 31, 2014 in the sole discretion of GM PDA. Time can be extended under certain circumstances.</p>	<p>At the time of this report being written one budget report has been provided to the Funders. It is expected that the reports will enable Administration to understand the allocation of resources amongst Business Units and the various components of the project and demonstrate to the Funders how the money is being utilized on the project.</p> <p>Project schedules have been developed for the two Pilot Project ASPs. Strong internal coordination between Business Units and the Funders of the ASPs has ensured that the projects are, in the early stages, on time and have a plan to complete in the timelines specified by Council.</p>
Dispute Resolution	This section identifies how disagreements regarding content of the ASP and performance of this agreement will be resolved.	The teams have been functioning collaboratively and there has been no need to exercise the dispute resolution clause of the Funding Agreement.