



Heritage Incentive Reserve Fund Terms of Reference Update

EC2024-0383
2024 June 11



Recommendations

That Executive Committee recommend that Council adopt, by resolution, the Terms of Reference for the Heritage Incentive Reserve (Attachment 2).

Previous Council Direction

- Heritage Conservation Tools and Incentives PUD2020-0259 restructured the grant program to establish a non-residential stream with dedicated funding.
- Calgary Heritage Strategy Revised Reserve Program PFC2012-0159 updated the parameters for eligibility and consolidated inactive reserves.
- Calgary Heritage Strategy LPT2007-64 recommended a review of the existing Heritage Incentive Program.
- Proposed Heritage Incentive Program FB2002-27 launched the Heritage Incentive Research and a matching grant program.



Knox United Church, designated 1999



Highlights



Attracting more municipal historic designations



Equitable distribution of grant funds



New Heritage Asset grant program

Encouraging Municipal Historic Resource Designation

- More flexibility with grant payments
- Increased maximum grant amount for Multi-unit residential Heritage Resources



Fairey Terrace, designated 2018

Equitable Distribution of Grant Funds

- Removing Assessed Property Value from the funding formula
- More equitable for future heritage resources.



The Blum House, designated 2018

New Grant Program - Heritage Asset Retention Incentive

- Heritage Asset owners are eligible for grants for conservation projects in exchange for a five-year agreement not to demolish and redevelop the site

A Heritage Asset is a privately-owned structure, typically constructed before 1945, that retains a significant portion of its original form, scale, massing, window and door pattern, style, design, architectural details, and/or construction materials, as determined by visual assessment by Heritage Planning.

Heritage Asset in Parkdale



New Documentation Structure

The Heritage Incentive Reserve
Conditions and Restrictions



Approved 2012



2024 Proposal

The Heritage Incentive Reserve Terms of Reference

- Changes must be approved by Council
- Describes the purpose of the Reserve
- List of available grant programs and their purpose

Grant Guidelines

- Changes approved by Administration
- Replaces the Terms & Conditions for applicants
- Sets the maximum grant amounts & eligibility requirements



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