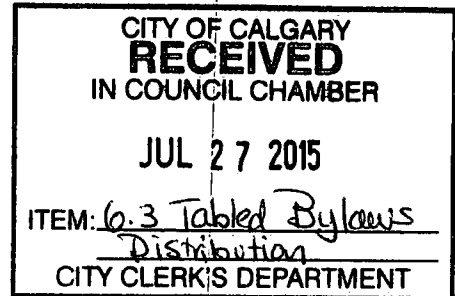


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Office of the Mayor
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Historic City Hall
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Calgary, AB T2P 2M5



ATTENTION: Mayor Nenshi and Members of Council

RE: TransCanada Highway Pedestrian/Bike Overpass Connecting Trinity Hills Project to Bowness

Your Worship and Members of Council,

I am pleased to confirm my commitment to contribute one-half (1/2) of the cost, to a maximum of \$3 million, for the construction of a new pedestrian/bike overpass connecting our proposed development with the community of Bowness in the approximate location of our Gateway node. It is our understanding that the City's policy document will have provisions within it confirming this requirement that is triggered when a development permit for the north portion of that Gateway node (Development Block H) is brought to the City. We would anticipate working closely with City Transportation and GM Mac Logan in this context providing that we will either pay funds or effect construction, with City assistance prior to the release of the development permit for this northern portion of the Gateway development.

We sincerely look forward to working with the City of Calgary in relation to what will be a world-class development and, through the amendments to the ASP and this letter of undertaking, providing a direct connection to the community of Bowness.

Sincerely and with thanks,

John Ruddy

Plateau Village Properties Inc.

