

Overview of New Community Land Supply

Growth Applications are a strategic step in the development approvals continuum. Approval of a Growth Application has the effect of moving the subject lands from “planned” to “approved - not yet serviced”. Once the capital infrastructure is delivered and available to development, the lands would move from “approved – not yet serviced to “approved – serviced”. In cases where no City capital infrastructure is required, it is possible to move directly to “approved – serviced”.

As of 2023 April, the citywide supply of land that is approved – not yet serviced can accommodate ~51,400 homes, subject to funding of capital infrastructure needed to service these lands. In addition to the \$342M allocated to servicing these lands, a further \$1.8B+ of funding is needed to fully service these approved lands with major utilities, fire and mobility infrastructure. Land that can accommodate a further ~76,000 homes is already serviced and ready for developer-funded subdivision and build-out.

The two charts that follow show the impact on land supply of moving forward with the **Belvedere 2022 Open Business Cases Growth Application**, both citywide and in the East sector specifically.

Figure 1. Belvedere 2022 Open Business Cases Growth Application in the Context of Citywide Land Supply

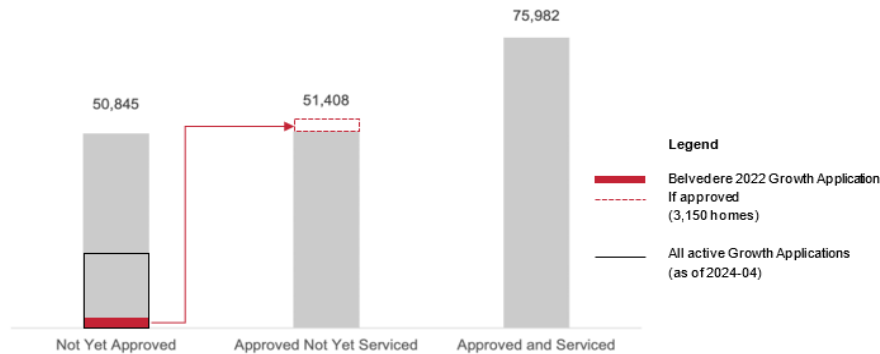


Figure 2. Belvedere 2022 Open Business Cases Growth Application in the Context of East Sector Land Supply

