## Prairie Economic Gateway Elected Steering Committee May 2024 Update (Verbal) - IGA2024-0455

## Recommendation

That Intergovernmental Affairs (IGA) Committee receive this verbal report for the Corporate Record.

## Recent meetings and events:

The Prairie Economic Gateway Elected Steering Committee met on 2024 May 13 at The City of Calgary. Mayor Jyoti Gondek, Councillor Kourtney Penner, and Councillor Evan Spencer represented The City at the meeting.

The Committee received presentations from KPMG. The presentations summarized three key deliverables – the deal structure recommendations, the market feasibility study, and an updated Risk Evaluation.

County and City Administration provided content and process updates for the Area Structure Plan and amendments to the Intermunicipal Development Plan. One noteworthy update is an Open House for these statutory plans on 2024 May 28.

County and City Administration also provided an Infrastructure Update. The focus was an overview of the off-site public infrastructure items needed to activate the Gateway.

Mayor Gondek and Reeve Kissel also committed to providing a progress update on the Prairie Economic Gateway to the Calgary Metropolitan Region Board on 2024 June 21.

The committee's next meeting is scheduled for 2024 June 13 in the Rocky View County Offices. The focus will be on the deal approval process and timing.

CITY OF CALGARY
RECEIVED
IN COUNCIL CHAMBER

MAY 1 6 2024

ITEM: 7-1 IGA 2024 - 0455

DISTRIB - SCARRES METALS

CITY CLERK'S DEPARTMENT