

BYLAW NUMBER 3R2015

BEING A BYLAW OF THE CITY OF CALGARY TO AUTHORIZE:

- **THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS AS DESCRIBED WITHIN THE ATTACHED SCHEDULE "A"; AND**
- **THE IMPOSING OF A SPECIAL ASSESSMENT AGAINST THE PROPERTIES AFFECTED BY THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS; AND**
- **THE ISSUING OF A DEBENTURE OR DEBENTURES NOT EXCEEDING A CUMULATIVE VALUE OF \$1,432,888.00**

WHEREAS the Council of The City of Calgary ("Council") has decided to issue a bylaw pursuant to Sections 251, 263, and 397 of The Municipal Government Act R.S.A. 2000 c.M-26 ("the Act") to authorize the financing, undertaking and completing of the local improvements described in the attached Schedule "A";

AND WHEREAS the total cost of constructing the local improvements is estimated to be \$1,432,888.00 to be paid by the affected property owners;

AND WHEREAS in order to construct and complete the said local improvements, it will be necessary for The City to borrow the sum of \$1,432,888.00 from Alberta Capital Finance Authority ("ACFA") or other lenders to finance the property owners' share of the construction of the local improvements on the terms and conditions referred to in this Bylaw;

AND WHEREAS the estimated lifetime of the local improvements described within the attached Schedule "A" is equal to or in excess of 15 years;

AND WHEREAS the amount of the long term debt of The City as at 2014 December 31 is \$3,626 million with \$529 million being tax supported debt, \$1,032 million being self-sufficient tax supported debt and \$2,065 million being self supported debt and no part of the principal or interest is in arrears;

AND WHEREAS all required approvals for the local improvements have been obtained and the local improvements are in compliance with all acts and regulations of the Province of Alberta;

AND WHEREAS Council has, pursuant to Section 396(1) of the Act, given proper notice of intention to undertake and complete the construction of the local improvements at the locations described in the attached Schedule "A". The cost or a portion thereof to be assessed against abutting (or benefiting) owners shall be in accordance with the attached Schedule "A".

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. The proper officers of The City are hereby authorized to oversee the construction of the local improvement work as set forth in the attached Schedule "A", and to impose a special frontage assessment against the parcels of land abutting or benefiting the constructed improvements.
2. The proper officers of The City are hereby authorized to issue a debenture or debentures on behalf of The City in an amount not exceeding a cumulative value of \$1,432,888.00 to finance the property owners' share of the construction of the local improvements.
3. The City shall repay the indebtedness over 15 years in semi-annual equal principal and interest installments calculated at a rate not exceeding the rate fixed by the lender on the date of the borrowing, up to a maximum rate of 8%.
4. The City shall levy and raise in each year an amount by way of municipal taxes sufficient to pay the annual principal and interest on the indebtedness.
5. In addition to all rates and taxes, The City shall annually levy the special assessment on all lands affected by the local improvements to cover the property owners' portion of costs set forth in the attached schedule.
6. The indebtedness shall be contracted on the credit and security of The City.
7. The net amount borrowed under this Bylaw shall be applied only to the local improvements specified by this Bylaw.
8. Schedule "A" attached hereto is hereby declared to form part of this Bylaw.

9. This Bylaw comes into force on the date it is passed.

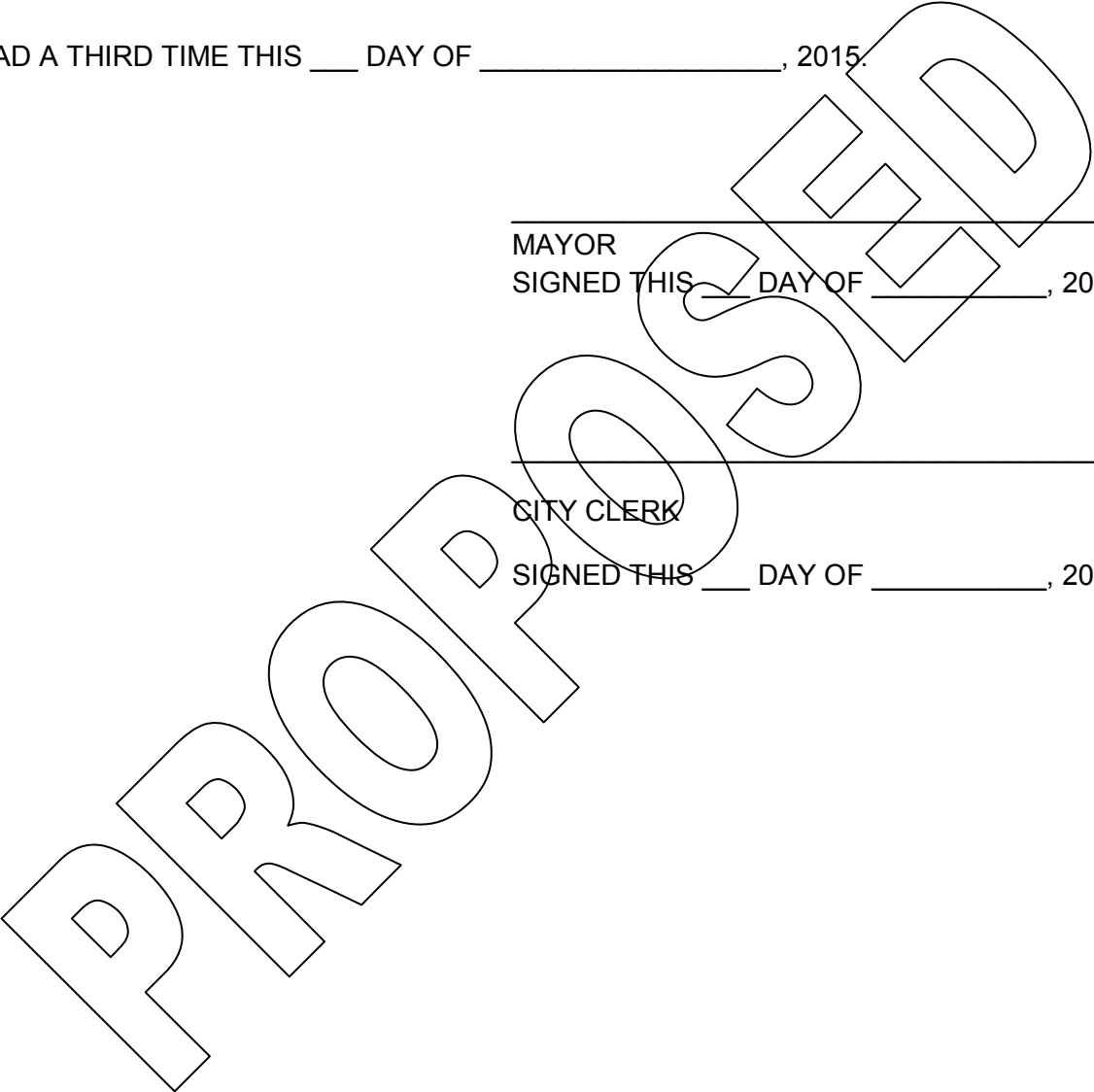
READ A FIRST TIME THIS ___ DAY OF _____, 2015.

READ A SECOND TIME THIS ___ DAY OF _____, 2015.

READ A THIRD TIME THIS ___ DAY OF _____, 2015.

MAYOR
SIGNED THIS ___ DAY OF _____, 2015.

CITY CLERK
SIGNED THIS ___ DAY OF _____, 2015.



THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 3R2015

INDEX OF INITIATION/WITHDRAWAL CODES (NW)

1. PROJECT INITIATED AT REQUEST OF PROPERTY OWNER(S)

INDEX OF SPECIAL ASSESSMENT CODES (S.A.)

1. UNIFORM TAX RATE PROJECT
2. COST PROJECT

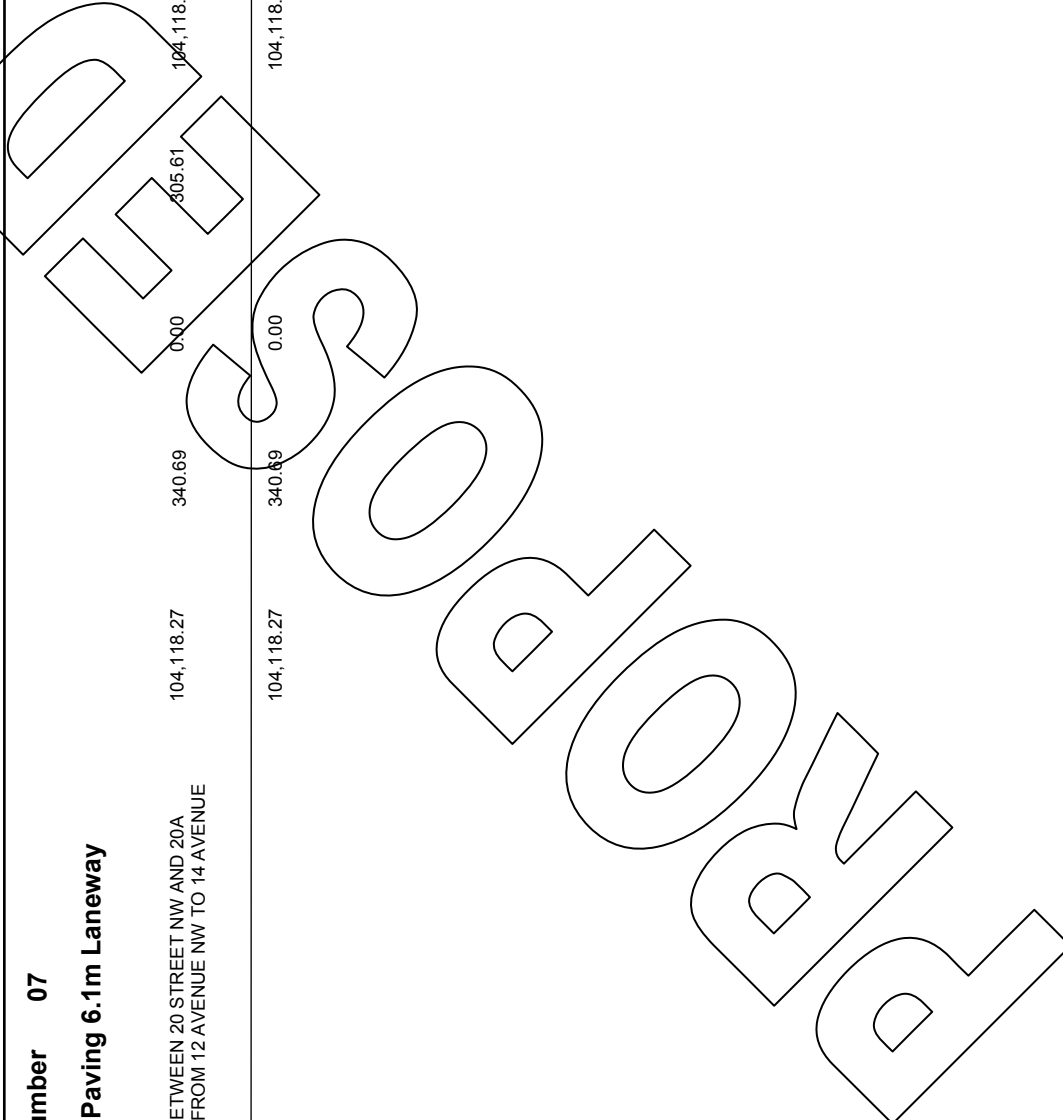
NOTES APPLICABLE TO 2015 LOCAL IMPROVEMENT PROJECTS

- INTEREST RATE FACTOR (15 YEARS) AT 3.75% = (APPLICABLE TO UNIFORM TAX RATE PROJECTS ONLY)
- FORMULA FOR DETERMINING ASSESSABLE FRONTAGE OF IRREGULAR SHAPED LOTS:
SHORTEST WIDTH + (35% X (LONGEST WIDTH - SHORTEST WIDTH)) EXCEPT FOR 'COST' TYPE PROJECTS WHICH WILL USE ACTUAL FRONTAGE MEASUREMENTS

THE CITY OF CALGARY
 LOCAL IMPROVEMENT BYLAW 3R2015

BYLAW NUMBER 3R2015

PROJECT NUMBER	I/W Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE PER YEAR	
						FRONTAGE	FLANKAGE				PER METRE	PER YEAR
<p>Ward Number 07 Asphalt Paving 6.1m Laneway</p>												
2014-655-023	1	1	07	LANEWAY BETWEEN 20 STREET NW AND 20A STREET NW FROM 12 AVENUE NW TO 14 AVENUE NW.	104,118.27	340.69	0.00	305.61	104,118.27	0.00	27.01	9,202.04
TOTAL					104,118.27	340.69	0.00		104,118.27	0.00		9,202.04



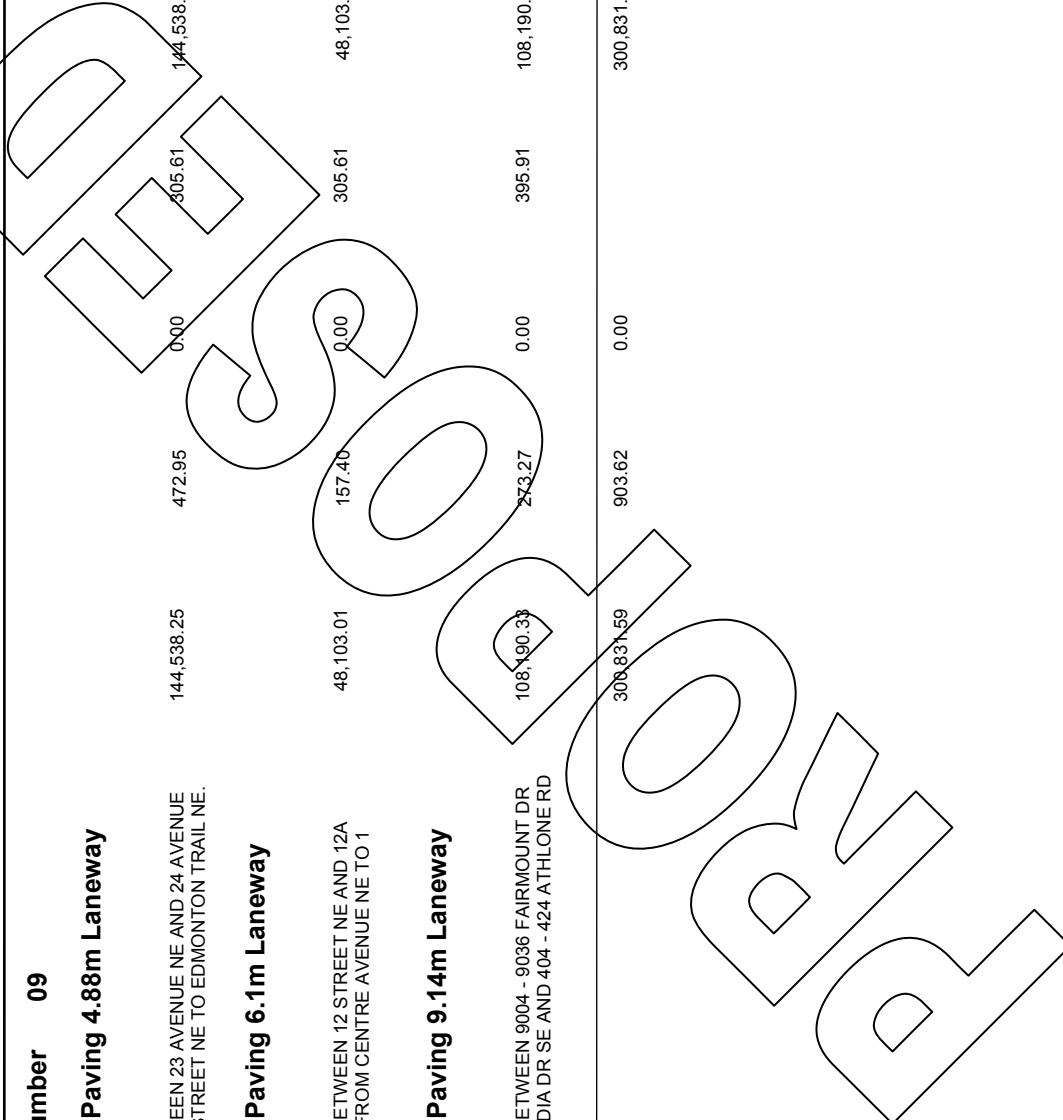
THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 3R2015

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					FRONTAGE	FLANKAGE				RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE	PER YEAR	
<p>Ward Number 08</p> <p>Asphalt Paving 6.1m Laneway</p>												
2015-655-002	1	08	LANEWAY BETWEEN 25A STREET SW AND 26 STREET SW FROM 25 AVENUE SW TO 26 AVENUE SW.	93,159.10	304.83	0.00	305.61	93,159.10	0.00	27.01	8,233.46	
2015-655-003	1	08	LANEWAY BETWEEN 24A STREET SW AND 25 STREET SW FROM 23 AVENUE SW TO 25 AVENUE SW.	93,149.93	304.80	0.00	305.61	93,149.93	0.00	27.01	8,232.65	
TOTAL				186,309.03	609.63	0.00		186,309.03	0.00		16,466.11	

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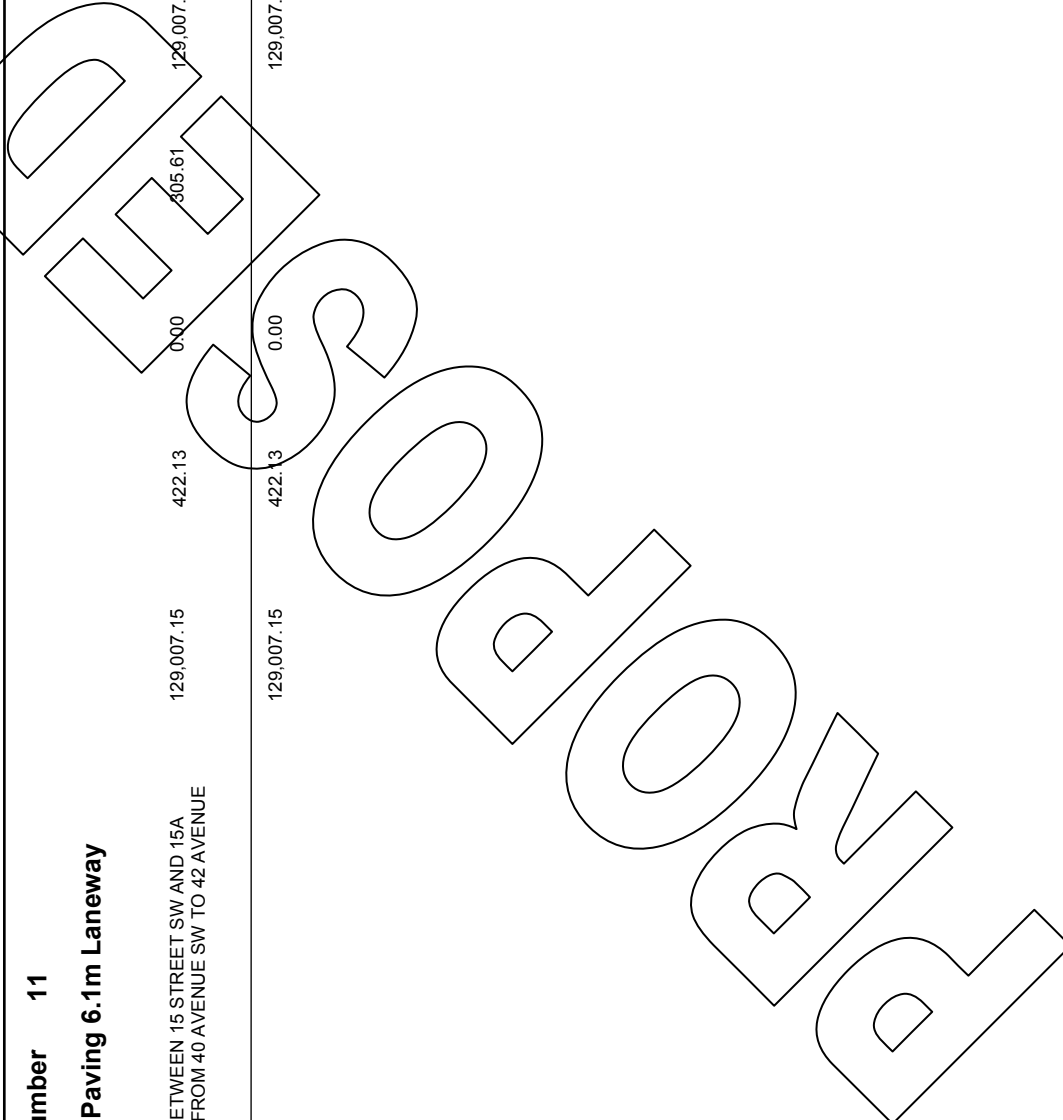
PROJECT NUMBER	WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL	
				FRONTAGE	FLANKAGE				RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE	PER YEAR
Ward Number 09										
Asphalt Paving 4.88m Laneway										
2015-650-001 1	09	LANE BETWEEN 23 AVENUE NE AND 24 AVENUE NE FROM 4 STREET NE TO EDMONTON TRAIL NE.	144,538.25	472.95	0.00	305.61	144,538.25	0.00	27.01	12,774.38
Asphalt Paving 6.1m Laneway										
2015-655-001 1	09	LANEWAY BETWEEN 12 STREET NE AND 12A STREET NE FROM CENTRE AVENUE NE TO 1 AVENUE NE.	48,103.01	157.40	0.00	305.61	48,103.01	0.00	27.01	4,251.37
Asphalt Paving 9.14m Laneway										
2015-660-001 1	09	LANEWAY BETWEEN 9004 - 9036 FAIRMOUNT DR SE , 236 ACADIA DR SE AND 404 - 424 ATHLONE RD SE.	108,190.33	273.27	0.00	395.91	108,190.33	0.00	34.99	9,561.72
TOTAL			308,831.59	903.62	0.00	308,831.59	308,831.59	0.00	0.00	26,587.47



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						FRONTAGE	FLANKAGE				RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE	PER YEAR
<p>Ward Number 11 Asphalt Paving 6.1m Laneway</p>												
2014-655-024	1	1	11	LANEWAY BETWEEN 15 STREET SW AND 15A STREET SW FROM 40 AVENUE SW TO 42 AVENUE SW.	129,007.15	422.13	0.00	305.61	129,007.15	0.00	27.01	11,401.73
TOTAL					129,007.15	422.13	0.00		129,007.15	0.00		11,401.73



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					FRONTAGE	FLANKAGE				RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE	PER YEAR	
Ward Number 12												
Asphalt Paving 6.1m Laneway												
2014-655-022	1	12	LANEWAY BETWEEN 2 - 82 ELGIN MEADOWS ROAD SE AND 208 - 298 ELGIN MEADOWS WAY SE.	146,977.02	480.93	0.00	305.61	146,977.02	0.00	27.01	12,989.92	
2014-655-025	1	12	LANEWAY BETWEEN 2 - 114 ELGIN MEADOWS GARDEN SE AND 140 - 272 ELGIN MEADOWS GARDEN SE.	133,426.27	436.69	0.00	305.61	133,426.27	0.00	27.01	11,792.30	
Asphalt Paving 8m Laneway												
2014-656-013	1	12	LANEWAY BETWEEN 7 - 127 MT ALLAN CIRCLE SE AND 140 - 282 MT ALLAN CIRCLE SE.	205,845.49	519.93	0.00	395.91	205,845.49	0.00	34.99	18,192.35	
Paving-Misc.Area Laneway												
* 2015-630-001	1	12	LANEWAY BEHIND 136-228 CRANFORD CRESCENT SE.	126,000.00	62.00	0.00	* 2,032.26	126,000.00	0.00	179.61	11,135.82	
Driveway Crossing - Residential												
2015-700-002	1	12	26 ELGIN ESTATES HILL SE	1,254.01	3.90	0.00	321.54	1,254.01	0.00	28.42	110.84	
TOTAL				613,502.79	1,503.35	0.00		613,502.79	0.00		54,221.23	

* Assessment is on a per property basis as opposed to a per metre basis, for this project only.

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					FRONTAGE	FLANKAGE				PER METRE	PER YEAR	
Ward Number 14												
Asphalt Paving 8m Laneway												
2014-656-014	1	14	LANEWAY BETWEEN 98 - 142 SILVERADO RANGE VIEW SW AND 208 - 256 SILVERADO RANGE VIEW SW.	93,640.63	236.52	0.00	395.91	93,640.63	0.00	0.00	34.99	8,275.83
Driveway Crossing - Residential												
2015-700-001	1	14	212 PARKSIDE GREEN SE	3,113.89	7.90	0.00	394.16	3,113.89	0.00	0.00	34.84	275.24
2015-700-003	1	14	19 LAKE BONAVENTURE PLACE SE	2,364.97	6.00	0.00	394.16	2,364.97	0.00	0.00	34.84	209.04
TOTAL				99,119.49	250.42	0.00	99,119.49	99,119.49	0.00	0.00	8,760.11	
GRAND TOTAL				1,432,888.32	4,029.84	0.00	1,432,888.32	1,432,888.32	0.00	0.00	126,638.69	

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 3R2015
FINANCING SUMMARY

TOTAL LOCAL IMPROVEMENT FINANCING REQUIRED FOR	
PROPERTY OWNERS SHARE	1,432,888*
CITY SHARE	0.00*
TOTAL ESTIMATED CONSTRUCTION COST	1,432,888*
TOTAL LEVY AUTHORIZED BYLAW NO. 3R2015	1,432,888*

* Amount rounded to nearest dollar

