

Corporate Planning and Financial Services Briefing to

Executive Committee

2024 May 14

ISC: UNRESTRICTED

EC2024-0541

Council Innovation Fund and Council Community Fund Status Update

PURPOSE OF BRIEFING

To provide the financial update of the Council Innovation Fund and Council Community Fund as of 2023 December 31 and provide an overview of the Council approved projects.

SUPPORTING INFORMATION

On 2019 April 29, Council approved the Proposed Approach to Council Innovation Fund Update report PFC2019-0381 which included the Terms of Reference for both the Council Innovation Fund and the Council Community Fund. One of the requirements of the Terms of Reference is to report back annually to Council through the Executive Committee (formerly Priorities and Finance Committee) on the overall status of the two funds.

This report is in alignment with the Terms of Reference of the two Funds.

The attachments included with this report provide a list of the Council approved projects, their status and the balance of both funds as of 2023 December 31.

ATTACHMENT(S)

1. Attachment 1 - Council Innovation Fund
2. Attachment 2 - Council Community Fund
3. Terms of Reference of Council Innovation Fund
4. Terms of Reference of Council Community Fund

Author: Agnes Szaflarski, Finance

General Manager Carla Male concurs with the information in this Briefing.