

THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval
(per Sections 251, 258 and 187 of the M.G.A.)
2016 Capital Budget Programs of the regulated operations of ENMAX Corporation
('Millions)

Bylaw No.	Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debenture Financing Required	No. of Readings Required
SELF SUPPORTED BORROWING BYLAWS						
11B2015	10	Acquisition of fleet and equipment	8.370	-	8.370	2nd & 3rd
12B2015	20	Distribution network improvements	21.715	7.750	13.965	2nd & 3rd
13B2015	25	Upgrades and improvement of transmission system and substations Upgrades and improvement of substation buildings Upgrades and improvements of metering Upgrades and improvements of distribution system General building upgrades and improvement	222.000	60.685	161.315	2nd & 3rd
TOTAL BORROWING AUTHORITY:			<u>252.085</u>	<u>68.435</u>	<u>183.650</u>	

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 45M2015
(per Sections 264 and 265 of the M.G.A.)
('Millions)

			Debenture Borrowing Authority	No. of Readings Required
10B2015	5	Acquisition of hardware and software	25.670	
11B2015	10	Acquisition of fleet and equipment	8.370	
12B2015	20	Distribution network improvements	13.965	
13B2015	25	Upgrades and improvement of transmission system and substations Upgrades and improvement of substation buildings Upgrades and improvements of metering Upgrades and improvements of distribution system General building upgrades and improvement	161.315	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 45M2015			<u>209.320</u>	2nd & 3rd