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THE CITY OF CALGARY  
CITY CLERK'S

**NOTICE OF MOTION**  
CC 661 (R2009-05)

NM2015 December 2

**RE: IMPLEMENTATION OF THE CALGARY GENERAL HOSPITAL LEGACY FUND**

**COUNCILLOR GIAN-CARLO CARRA**

WHEREAS on May 26 1997, Council established a permanent endowment legacy fund, the capital of which would be provided by the net proceeds accruing from the sales and or leases of the Calgary General Hospital and Bow Valley Centre lands (BVC Lands);

AND WHEREAS the Fund was initially created in anticipation of the loss to the community of the facility and services which accompanied the demolition of the Hospital;

AND WHEREAS the intent was to use the annual investment return from the net proceeds to support healthy Calgary initiatives and projects/programs;

AND WHEREAS such initiatives, projects, and programs were to include, but were not limited to, areas of health promotion, recreation, social services, environmental and special needs housing;

AND WHEREAS no disbursement of funds is anticipated to occur until the Bridges project is fully complete;

AND WHEREAS the current terms of reference calls for the establishment of a *Legacy Review Committee*, comprised of inter-departmental representatives from Community and Social Development, Calgary Parks and Recreation, Emergency Medical Services and Finance;

AND WHEREAS some of these departments no longer exist, or have been renamed;

AND WHEREAS the committee's role is to specify the total funds available for disbursement in any given year for Council's approval as part of the annual budget review process;

AND WHEREAS currently, no committee has been established;

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Signature of Member(s) of Council



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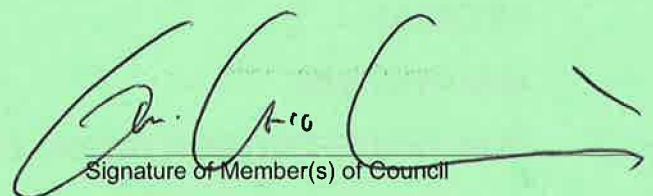
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NOW THEREFORE BE IT RESOLVED that Administration be directed to establish the Calgary General Hospital Legacy Fund Review Committee and develop a governance framework, including citizen representation, to administer the allocation of funding at project completion and maturity;

AND FURTHER BE IT RESOLVED that the governance framework will outline and identify and develop new spending principles and criteria for the Calgary General Hospital Legacy Fund;

NOW FURTHER BE IT RESOLVED that administration identify the current account balance and its projected balance at maturity, along with the projected maturity date so that the work of establishing a governance framework and disbursement principles is completed in time for the maturation of the Fund.

  
Signature of Member(s) of Council