

**Audit Committee Briefing to
Regular Meeting of Council
2024 April 30**

**ISC: UNRESTRICTED
C2024-0416**

External Auditor Appointment for 2024 - 2028

PURPOSE OF BRIEFING

To announce that following a global search, Deloitte LLP have been awarded a five-year external audit contract with The City and its consolidated entities, effective 2024 May 1.

SUPPORTING INFORMATION

A Working Group of Audit Committee developed a Request for Proposal seeking the services of an external auditor for The City and its consolidated entities for a five-year contract. Following that search Deloitte LLP was evaluated as the highest rated proponent.

Audit Committee recommended to Council that Deloitte LLP be appointed as The City's external auditor subject to successful negotiation and contract execution. At their 2023 September 21 Regular Meeting, Council adopted the recommendation. The contract for this 5-year term has been executed as negotiations between the two parties are complete.

The finalization of this appointment is an important milestone for the Audit Committee. Audit's mandate includes assisting Council in fulfilling its oversight and stewardship responsibilities by gaining and maintaining reasonable assurance in relation to the integrity of The City's financial statements. The external auditor provides Audit Committee, Council and Calgarians assurance that The City's financial statements are presented fairly, in all material respects, as to the financial position of The City

The Audit Committee Bylaw 33M2020 states in Section 5 that "The Audit Committee is authorized to recommend the appointment of the External Auditor to Council for approval".

It is essential that continuity with an external audit firm is preserved. The *Municipal Government Act*, Section 281(1) states that "The auditor for the municipality must report to the council on the annual financial statements and financial information return of the municipality".

ATTACHMENT(S)

None

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Councillor Evan Spencer, Chair of Audit, concurs with the information in this Briefing.