Summary of proposed amendments to Reserve Template

Previous Reserve Template	Title: Planning & Development Services Sustainment Reserve Purpose: The reserve will be used for (a) service sustainability in response to development and building activity fluctuation and the corresponding impact on fee revenues, and (b) operating and capital expenditures to improve and sustain services which benefit the user and future applications as outlined in the Service Funding Principles.		
Title: Planning & Development Sustainment Reserve			
Purpose: The reserve will be used to respond to market fluctuations and volatility in the level of development and building activity. The reserve will fund fee supported budgets for the continuity of development approvals and building safety services. The reserve will have the following specific uses: 1) Stabilize the operating budget 2) Fund one-time operating expenditures 3) Fund capital expenditures			
Conditions: The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess would be used as a contribution from the reserve to fee supported operations in the following year to soften any required user fees increase	Conditions: The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess may be used as a contribution from the reserve to fee supported operations in the following year to make adjustments to user fees.		

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Proposed Amendments to Reserve Template

Planning & Development Services Sustainment Reserve 103,545 Sustainment Reserve ('000s) (2022)Contingency & Cashflow

Creation Date: October 14, 2003

Authorization: FB2003-49, C2005-60, C2005-68, FCS2005-33, FCS2006-37, FCS2007-

45, LPT2008-67, LPT2011-30, PFC2013-0745, PFC2016-0796,

PFC2017-1081, and PFC2019-1385

Confidential

Documents: __ yes _X_ no

Purpose: The reserve will be used to respond to market fluctuations and volatility in the level of development and building activity. The reserve will fund fee supported budgets for the continuity of development approvals and building safety services.

The reserve will be used for

- (a) service level sustainment in response to variability of development and building activity and associated fee revenues, and
- (b) operating and capital expenditures to improve or sustain services which benefit the user and future applications as outlined in the Service Funding Principles.

The reserve will have the following specific uses:

- Stabilize the operating budget
- Fund one-time operating expenditures
- 3. Fund capital expenditures

Conditions: The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess would be used as a contribution from the reserve to fee supported operations in the following year to soften any required user fees increase.

> The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess may be used as a contribution from the reserve to fee supported operations in the following year to adjust user fees.

Restrictions: External - \$_0_ Percentage of reserve - 0%

> Internal - \$ 0 Percentage of reserve - _ 0 _ %

Principal available for use: X yes no N/A

Percentage unavailable - _0_%

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Other	-	\$	
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Unrestricted - \$ __ Percentage of fund - _100_%

Related Budget

Programs: Operating Budget Rollups: Various department IDs

Capital BUDGET IDs:

P061_002 - Capital Asset Lifecycle

P067_002 - Business Technology Sustainment

A481251 - DA Service Improvements

P064_001 - Working Space Initiatives

A470150 - Modernizing Service Delivery

A470013 - litaa Paisoon Traditl Heat Map

A470034 - Building Safety Vehicle Acquisition

Funding Sources: Annual operating surpluses from fee supported operations

Reserve approved to record allocation of investment income:

<u>X</u> yes __ no

Authorization For Investment

Income Allocation: FB2003-49

Special Reporting Requirements: None

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