

SUBSIDIARIES' ANNUAL MEETINGS OF SHAREHOLDERS

At the 2015 October 19 Organizational Meeting of Council, Report M2015-0598, '2016 Council Calendar' was adopted, and included direction that the City Clerk include the tentative dates of Wholly Owned Subsidiaries' Annual Meeting of the Shareholder (for information only) in future Council Calendar reporting.

For 2017, the tentative dates for Wholly Owned Subsidiaries and subsidiary are:

- Attainable Homes Calgary Corporation, 2017 March 17 at 12:00 p.m.
- Calgary Economic Development Ltd., 2017 May 5 at 9:30 a.m.
- ENMAX Corporation, 2017 May 12 at 10:30 a.m.
- Calgary Arts Development Authority Ltd., 2017 June 2 at 9:30 a.m.
- Calgary Municipal Land Corporation, 2017 June 9 at 12:00 p.m.
- Calhome Properties Ltd. (o/a Calgary Housing Company), 2017 June 23, 9:30 a.m.
- Calgary Technologies Inc.(o/a Innovate Calgary), 2017 July 21 at 9:00 a.m.

Council, in its role of shareholder, does not formally have the authority to set the dates of the annual meeting of the shareholder, though collaboration through Council Calendar reporting can provide a valuable planning tool to the directors and shareholders of subsidiary corporations. The *Business Corporations Act* (Alberta), Section 132, requires that the directors of the corporation call the annual meeting of shareholders. Further, Section 133 (2) provides restrictions on receiving notice of meetings not more than 50 days or less than 21 days before the meeting is to be held. For these reasons, the tentative annual meetings of shareholders dates are included in this report for Council's information, but are not represented in the attached proposed calendars for adoption.